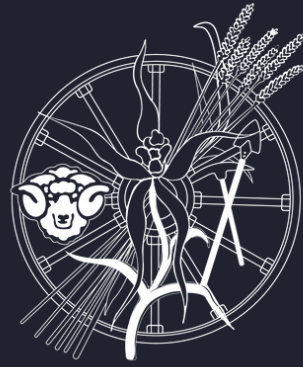


# 2022-23

## Annual Report



SHIRE OF  
**WESTONIA**  
A vibrant community lifestyle



08 90467063



shire@westonia.wa.gov.au



westonia.wa.gov.au





The annual report produced by the Shire of Westonia provides an opportunity to reflect on achievements of the last year and determine progress towards ongoing strategic goals.

The report also fulfills the requirement set out by the Local Government Act 1995 for local governments to plan for the future and to produce an annual report by 31 December each year, and informs the Strategic Community Plan (SCP) and Corporate Business Plan (CBP) that are a requirement of the Local Government (Administration) Regulations 1996.









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# Welcome to the 22/23 Annual Report

The report also provides a platform to inform and engage our employees with information on how well we have performed over the year, how their efforts have contributed to achieving our vision and what to expect in the coming year.

This report is divided into the following main sections:

- **The year in review** – summary of performance
- **Our Shire** – overview of the Shires democratic governance, services and community connections
- **Our performance** –detailed performance results organised according to our 4 strategic themes
- **Our organisation** – structure, corporate governance, workforce profile and safety performance
- **Financial report.**—This is to provide information back to the community on the overall health of the organisation.

Copies of this report can be obtained in the following ways:

**In person:** Collect a hard copy from the Shire administration office

**Online:** [www.westonia.wa.gov.au](http://www.westonia.wa.gov.au)

**Email:** [shire@westonia.wa.gov.au](mailto:shire@westonia.wa.gov.au)

Comments:

Council and Shire of Westonia officers are keen for any feedback you may have on the Annual Report. This can be in writing and dropped off at any shire building or emailed to the shire at: [shire@westonia.wa.gov.au](mailto:shire@westonia.wa.gov.au)







# Westonia Discovery

Westonia came into existence with the discovery in 1910 of gold in the area, by a sandalwood cutter named Alfred Weston (May 17, 1876 - September 26, 1924). Initially the area was known as *Weston's Reward* and later as *Westons*.

Alfred David Weston, a sandalwood cutter and part time prospector, the town owes its origin to gold mining. Gold mining is still an important industry in the area, although the shire's primary industry is now wheat and sheep farming. All its streets are named after minerals and the town has preserved a streetscape facade that reflects its Edwardian origins

By 1915 there were two major mines in the area, and the population was in excess of 500. By 1917 the area, by then known as *Westonia*, had a population of more than 2,000. In 1919, low gold prices forced the closure of the mines, and many people left the area.

Westonia was gazetted as a town in February 1926. In 1935 one of the mines reopened, but closed again in 1948, only to be reopened in 1985. The mine then closed once again in 1991. In mid-2009, it was announced that mining would once again commence at Westonia's Edna May Gold Mine, owned and mined by Catalpa Resources. With the first gold pour made in May 2010, coinciding with the centenary of the discovery of gold in the district. In November 2011 the merger of Catalpa Resources and Conquest Mining Limited came the new Controlling Operator Evolution Mining. Then in October 2011 Evolution Mining entered into a binding agreement for the Sale to Ramelius

Resources who are still in operation today.

Walking through Westonia is a leap back in time. Established during the gold rush era, the town has restored and rebuilt its fine buildings to create a streetscape straight out of the pioneering era. From the original bank, cafe and green grocer store to the bright red doors on Westonia's fire station, wander through town and imagine life here during the mining boom of the early 1900s.

The township is nestled amid 4,000 hectares of salmon gum, morrell and gimlet woodland, dotted with granite outcrops, as well as remnants of the town's gold mining past.

Hit the four kilometre Woodlands and Wildflowers Heritage Trail to explore the native bushland, taking in Westonia Common woodland and historic points of interest.

Or drive a little way out of town to Boodalin Soak or Sandford Rocks - both are picturesque spots providing the opportunity to explore woodlands, granite outcrops, refreshing pools and diverse native flora.

Time your visit to coincide with spring wildflower season (June to November) and you'll find the arid landscape transformed by a plethora of vibrant wildflowers after replenishing winter rains.

When it's time for refreshments and a rest from exploring this unique outback town and landscape, you'll find everything you need in Westonia, including motel and caravan park accommodation .





# Westonia

## SNAPSHOT



POPULATION  
FORECAST 2021

311

POPULATION  
FORECAST 2031

319



MEDIAN AGE  
OF RESIDENTS



128

RESIDENTIAL  
DWELLINGS



40%

OF HOUSEHOLDS  
ARE MADE UP OF  
COUPLES AND CHILDREN



18%

OF RESIDENTS  
WERE BORN  
OVERSEAS

COVERING AN AREA OF 3,268 SQUARE KILOMETRES, LOCATED IN WESTERN AUSTRALIA'S WHEATBELT, 316KMS EAST OF PERTH, 306 KMS WEST OF KALGOORLIE AND 55KMS EAST OF MERREDIN ON THE WHEATBELT WAY DRIVE TRAIL THE SHIRE OF WESTONIA IS RENOWNED FOR IT'S STUNNING NATURAL WOODLANDS, BREATHTAKING GRANITE OUTCROPS, BEAUTIFUL WILDFLOWERS AND VAST OPEN SKIES

Local industries include Wheat, grain and sheep farming, Gold Mining, Dolomite Mining, Earth Moving, and Heavy Transport

As a snapshot, the Shire manages over 764kms of Unsealed Roads, 121kms of Sealed Roads, gardens, playgrounds and sporting fields.

Shire Attractions include Westonia Facades, Boodalin Soak, Sandford Rock, Elachbutting Rock, Baladjie Rock, Wild Flowers, Woodlands Granite Outcrops, Westonia Common, Historic Westonia Tavern, Rabbit Proof Fence, Old Miners Hall, Golden Pipeline Drive Trail, Hood- Penn Old Club Hotel Museum, and the Wheatbelt Way Drive Trail.

In 2022-2023, the Shire of Westonia balanced its Budget of \$3.6 million to ensure service delivery remained high and the community received value for money.





# A reflection on our Shire

A unique blend of rural, residential, commercial and industrial land.



316km

East of Perth CBD

1

PLAYGROUNDS  
WITH NATURE  
PLAY AREAS



4

ACTIVE  
PARKS

INCL. GOLF COURSE,  
SPORTING PAVILION,  
AND SPORTING GROUNDS



\$114m

GROSS REGIONAL  
PRODUCT



CONSERVATION RESERVES

TOTALING 13,147  
HECTARES

1



MUSEUM

1



LIBRARY



885

KILOMETRES  
ROAD NETWORK



3,628

KILOMETRES  
SHIRE LAND AREA

1



RECREATION  
CENTRE

1



AQUATIC  
CENTRE



92

DOG/CAT  
REGISTRATIONS



12

BUILDING  
PERMITS ISSUED

1



OPERATIONAL  
GOLD MINE

11



LOCAL  
BUSINESSES

\$155,968

Average Income per  
Household before Tax









# Message from the **PRESIDENT**

It is with great anticipation and enthusiasm that I address you today as your Shire President, looking ahead to the promises and opportunities that the 2022-2023 Financial Year brings.

Our community has consistently shown tremendous strength and determination. We have overcome adversity and welcomed change, demonstrating time and again that we are a resilient and forward-thinking Shire. I am really proud of each of you for your continuous support.

We shall continue our careful efforts to manage our resources efficiently in the coming fiscal year. Every financial decision we make is motivated by the common aim of improving our people's well-being. We are committed to maintaining critical services, sustaining infrastructure upgrades, and cultivating a climate conducive to the growth of local businesses.

Our Shire flourishes when we work together, and your participation is critical. We are committed to hearing and responding to your concerns. Your views and suggestions will assist us in charting a course that best represents our community's needs and goals.

We remain committed to budgetary responsibility. Our budget will reflect smart financial management, ensuring that every dollar we spend is used wisely to benefit our Shire.

I want to express my heartfelt gratitude to our dedicated Shire Council, our hardworking staff, and the volunteers that work tirelessly to help our town grow. Your commitment is the foundation of our progress.

As we look to the horizon, let us embrace the new financial year with optimism, unity, and a shared commitment to the continued success of Westonia Shire. Our journey is an ongoing one, and together, we are well-equipped to navigate its twists and turns.

Thank you for entrusting us with the responsibility of serving this remarkable community.



**Cr Mark Crees**  
**Westonia Shire President**



# ELECTED MEMBERS and *Attendance*

As at 30 June 2023

Council members make important decisions relating to the whole of the district by considering the views of the community. They also work together with the community, the CEO and the Administration to set the strategic direction of the Shire.

Council has no operational standing committees however the following portfolios have been issued to Councillors who meet and attend meetings on an as needs basis.





# Council and Committee Meeting Attendance

Council Meetings are held on the third Thursday of each month with the exception of January. All Council meetings are held in the Westonia Council Chambers located in the Westonia Community Resource Centre, 33 Wolfram Street Westonia.

The Council and Committee meetings are open to the public and there is public question time at the beginning of both Council and Committee meetings at which time the general public may ask questions on any Local Government matter.

Under Chapter 2M of the Corporations Act 2001 states that Councillors' attendance at all Council meetings and Committee meetings which they have been appointed a member, be reported in the Annual Report.

The following table details the types of meetings held during 2022/23, the number of meetings held and the attendance of each Council member.

COUNCIL MEMBERS	Ordinary Council	Electors AGM	Audit and Risk
<b>Number of meetings held</b>	<b>11</b>	<b>1</b>	<b>2</b>
President <b>Cr M Crees</b>	<b>11</b>	<b>1</b>	<b>2</b>
Deputy President <b>Cr R. DellaBosca</b>	<b>11</b>	<b>1</b>	<b>2</b>
<b>Cr B. Huxtable</b>	<b>11</b>	<b>1</b>	<b>2</b>
<b>Cr DL. Geier</b>	<b>10</b>	<b>1</b>	<b>2</b>
<b>Cr KM Day</b>	<b>11</b>	<b>1</b>	<b>2</b>
<b>Cr R. Corsini</b>	<b>11</b>	<b>1</b>	<b>2</b>

## Councillor Expenses

It is important that Councillors can carry out their role without being unduly financially disadvantaged. The Shire's Councillor Allowances, Expenses and Recognition policy outlines what support will be provided by the Shire taking into account the responsibilities and commitment of serving as community representatives.

The policy provides for electronic equipment, training, travel and reimbursement of expenses.

A Summary of the Allowances, expenses and fees paid by the Shire of Westonia to Councillors for the financial year are outlined

Description	2021/22 actual(\$)	2022/23 actual(\$)
Meeting Fees	21,534	21,533
Presidents Allowance	5,553	5,589
IT allowance	1,200	0
Travelling expenses	678	836
Corporate Apparel	1,841	0
<b>Total</b>	<b>30,806</b>	<b>27,958</b>

# Training and professional development

To enable Council members to develop and maintain skills and knowledge relevant to their roles as representatives of the Shire, Council members are encouraged to attend conferences, workshops, forums and training events. Local governments are required to report on training undertaken by Council members each financial year..

On 27 June 2019, the *Local Government Legislation Amendment Act 2019* (the Amendment Act) was passed in parliament which introduced provisions relating to Council Member training and professional development. Council members are required to complete a Council Member Essentials course of training within 12 months of the day on which they are elected. The following table lists mandatory training completed by Council members that were elected after October 2019.

Council Member	Understanding Local Government	Serving On Council	Meeting Procedures	Conflicts of Interest	Understanding Financial Reports and Budgets
President Cr M Crees					
Cr B. Huxtable	★	★	★	★	★
Cr DL. Geier	◆	◆	◆	◆	◆
Cr K. Day	●	●	●	●	●
Cr R. DellaBosca	●	●	●	●	●
Cr R. Corsini	●	●	●	●	●

★ Training completed in 2022/23    ◆ Training completed in 2021/22    ● Training completed in 2020/21



6

COUNCIL MEMBERS



11

COUNCIL MEETINGS  
DURING 2022-2023



2

AUDIT MEETINGS





## SHIRE PRESIDENT MARK CREES

**Councillor since:** October 2021  
**Current term expires:** October 2025  
**Gender:** Male  
**Linguistic Background:** English  
**Country of Birth:** Australia  
**Contact:** 0428 447 034  
[cr.crees@westonia.wa.gov.au](mailto:cr.crees@westonia.wa.gov.au)

Portfolio: Community Development, Agriculture, (Inc Eastern Wheatbelt Declared Species Group, WALGA, Emergency Services (proxy to D.Geier), WEROC (Proxy to K.Day) Development Assessment Panels & Transport (proxy to K.Day)

## DEPUTY PRESIDENT ROSS DELLA BOSCA

**Councillor since:** October 2017  
**Current term expires:** October 2023  
**Gender:** Male  
**Linguistic Background:** English  
**Country of Birth:** Australia  
**Contact:** 0428 467 180  
[cr.dellabosca@westonia.wa.gov.au](mailto:cr.dellabosca@westonia.wa.gov.au)

Portfolio: Community Development, Agriculture, (Inc Eastern Wheatbelt Declared Species Group), Sport & Recreation, Westonia Progress, Tourism( Proxy to B.Huxtable)

## CR BILL HUXTABLE

**Councillor since:** October 2013  
**Current term expires:** October 2025  
**Gender:** Male  
**Linguistic Background:** English  
**Country of Birth:** Australia  
**Contact:** 0459 181 932  
[cr.huxtable@westonia.wa.gov.au](mailto:cr.huxtable@westonia.wa.gov.au)

Portfolio: Community Development, Tourism, Sport & recreation), Development Assessment Panels (proxy to M.Crees) & Westonia Progress (Proxy to R.Corsini)

## CR RENAE CORSINI

**Councillor since:** October 2015  
**Current term expires:** October 2023  
**Gender:** Female  
**Linguistic Background:** English  
**Country of Birth:** Australia  
**Contact:** 0437 168 198  
[cr.corsini@westonia.wa.gov.au](mailto:cr.corsini@westonia.wa.gov.au)

Portfolio: Community Development, Agriculture, (Inc Eastern Wheatbelt Declared Species Group, WALGA, Emergency Services (proxy to D.Geier), WEROC (Proxy to K.Day) Development Assessment Panels & Transport (proxy to K. Day)

## CR KARIN DAY

**Councillor since:** 2011 – 2015  
**Current term expires:** October 2023  
**Gender:** Female  
**Linguistic Background:** English  
**Country of Birth:** Australia  
**Contact:** 0428 447 014  
[cr.day@westonia.wa.gov.au](mailto:cr.day@westonia.wa.gov.au)

Portfolio: WEROC, Wheatbelt Communities, WALGA, Community Development, Transport, Development Assessment Panels (proxy to D.Geier), Sport & Recreation

## CR DAIMON GEIER

**Councillor since:** October 2017  
**Current term expires:** October 2025  
**Gender:** Male  
**Linguistic Background:** English  
**Country of Birth:** Australia  
**Contact:** 0407 258523  
[cr.daimon.geier@westonia.wa.gov.au](mailto:cr.daimon.geier@westonia.wa.gov.au)

Portfolio: Community Development, Emergency Services, Sport & Recreation, Development Assessment Panels & Bush Fire Representative ( proxy to R.Della Bosca)

# Message

## from the **CHIEF EXECUTIVE OFFICER**

I hope this message finds you in good health and spirits. As we embark on the 2022-2023 Financial Year, I wanted to take a moment to reflect on our journey and share some insights into what lies ahead for our community.

As we navigate the financial landscape, we will maintain a responsible and sustainable approach to our budget, ensuring that every dollar is spent wisely and for the benefit of our community.

Over the past year, despite the challenges posed by various global and local factors, our Shire has shown remarkable resilience and adaptability. Through prudent financial management and the dedication of our staff and community members, we've been able to continue providing essential services, supporting local businesses, and investing in projects that enhance the quality of life for all.

I want to express my gratitude to our dedicated staff, committed community members, and our local businesses for their unwavering support and hard work. Together, we are Westonia, and together, we will continue to thrive.

In the upcoming financial year, we are committed to further strengthening the foundation of our community. We will continue to focus on infrastructure improvements, ensuring our roads are safe and reliable, and our public spaces are inviting and well-maintained. We also have exciting plans to enhance educational and recreational opportunities for our youth and residents of all ages.

In closing, I encourage you all to stay engaged, stay informed, and stay connected. Your participation is vital in shaping the future of our Shire.

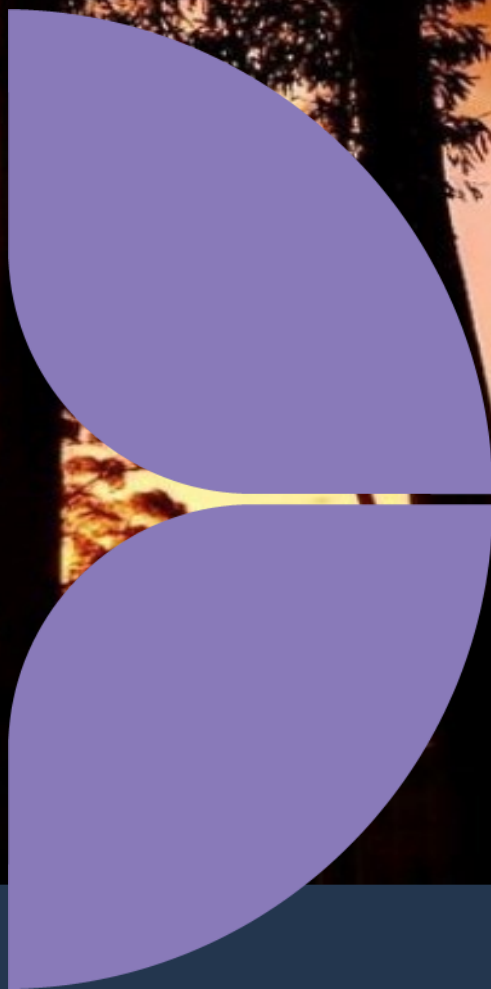
Thank you for your trust and partnership. Let us look forward to a year of growth, resilience, and prosperity for Westonia Shire.



**Bill Price**

Transparency and community engagement remain at the heart of our governance. We will actively seek your input and feedback on important matters affecting our Shire. Your voices matter, and we are dedicated to listening and acting on your concerns.





## ANNUAL DISCLOSURE OF SALARIES

Regulation 19B of the Local Government (Administration) Regulations 1996, requires this Annual Report to disclose the number of employees entitled to an annual salary of \$130,000, or more, and the number of those employees with an annual salary entitlement that falls within each band of \$10,000 over \$130,000.

The below table outlines the number of employees of the Council, in bands of \$10,000, entitled to an annual cash salary of \$100,000 or more.

Annual salary	Number of employees (2022-2023)
\$130,000-139,999	0
\$140,000-149,999	1
\$150,000-159,999	0

Annual cash salaries as outlined above are exclusive of superannuation, car allowances and any other form of allowance or car payments made to employees as part of their remuneration.

## PUBLIC INTEREST DISCLOUSER ACT 2009

No public interest disclosures were reported to the Shire during the reporting period

## MINOR COMPLAINTS

For the purpose of Section 5.121 of the *Local Government Act 1995* Council must report entries recorded in the Register of Complaints during the financial year.

Council did not receive any complaints during the 2022/23 financial year

## DELEGATIONS REVIEW

The Shire of Westonia has complied with items 1 to 4.

In accordance with Section 5.46 of the *Local Government Act 1995* a review was undertaken of the Shire's Delegations Register during this period, with Council adopting the review at its March 2023 meeting (ref 09/03-22)

## LOCAL LAWS REVIEW

A review is to be conducted within 8 years from the day each Local Law commenced, or from when a report of a review of the Local Law was accepted under s3.16

Section 3.16 of the Local Government Act requires periodic reviews of Local Laws. A Local Government is to carry out a review of a Local Law to determine whether or not it considers that it should remain unchanged, be repealed or amended.

Council is currently undergoing this review.



## STATE RECORDS ACT

The State Records Act 2000 requires that the Shire maintains and disposes of all records in the prescribed manner.

Standard 2, Principle 6 – Compliance: Government organisations ensure their employees comply with the record keeping plan.

Rationale:

An organisation and its employees must comply with the organisation's record keeping plan. Organisations should develop and implement strategies for ensuring that each employee is aware of the compliance responsibilities.

Minimum Compliance Requirements:

The record keeping plan is to provide evidence to adduce that:

1. The efficiency and effectiveness of the organisation's record keeping system is evaluated not less than once every 5 years.
2. The organisation conducts a record keeping training program.
3. The efficiency and effectiveness of the record keeping training program is reviewed from time to time.
4. The organisation's induction program addresses employee roles and responsibilities regarding their compliance with the organisation's record keeping plan

## PUBLIC INFORMATION

Information and documents that are required to be available to the public on the Shire's official website under the LG Act are set out below

## FREEDOM OF INFORMATION

The Shire of Westonia is responsible for the good governance of the district and carries out functions as required including statutory compliance and provision of facilities and services.

The Council consists of six elected members. The Council meets once each month except January to make decisions relating to the policy and direction of the Shire. All meetings are open to the public and the meeting dates and venues are advertised to the public. Members of the public are able to ask questions during public question time at the commencement of each meeting.

Council maintains records relating to each property within the Shire and also records the function and administration of the Shire including minutes of meetings, financial interests register, register of delegations, rates book, electoral roll, financial statements and local laws.

These documents can be inspected at the Shire Office, Wolfram Street, Westonia, Monday to Friday between the hours of 8.30am and 5.00pm.

Changes to personal information should be made in writing.

Requests for information under the Freedom of Information Act can be sent to the Chief Executive Officer, Shire of Westonia, Wolfram Street, Westonia WA 6423.

The Shire of Westonia received one (1) application under the *Freedom of Information Act 1992*.

Legislative Reference	Description of Information and/or document	Website Page Name
5.55A	Annual Report	<a href="#">Annual Reports</a>
s5.96A(1)(c)	Annual Budget	<a href="#">Budget Reports</a>
s5.96A(1)(d)	List of fees and charges	
s5.96A(1)(e)	Current Plans for the future of the district	<a href="#">Integrated planning and reporting</a>
s5.96A(1)(f)	Confirmed minutes of Council or committee meetings	<a href="#">Council meeting dates, agendas and minutes</a>
s5.96A(1)(g)	Minutes of Electors' meeting	
s5.96A(1)(h)	Notice papers, agendas and reports or other documents relating to council or committee meetings	
s5.89A(5)	Register of gifts	<a href="#">Gift and Travel Contributions Register</a>
5.118(3)	Censure notices in respect of a person who is a council member.	<a href="#">Code of Conduct</a>
5.121(3)	Register of complaints of minor breaches	<a href="#">Register of Complaints</a>



Our Home Care Service provides an invaluable service that assists people to stay in their own home. The service is provided with funding from the Federal Department of Health, HCP-Home Care Packages (low to high level care, levels 1-4).

The assistance which can be provided is assessed as required and may include:

- Personal care - showering/grooming/dressing,
- Domestic assistance - household cleaning/grocery shopping/laundry,
- Garden home maintenance,
- Medication support & administration,
- Social support for individuals,
- Transport to local businesses/medical appointments,
- Meals on wheels

We received numerous client referrals for Commonwealth Home Support Program services in this period as well as for Home Care Packages either from the My Aged Care Portal, RAS (Regional Assessment Service) or from ACAT (Aged Care Assessment Team). The majority of HCP

acceptances were from the client contacting us directly to see if we could assist them.

There are still very few providers in regional areas providing a quality service, we are currently assisting people in Westonia and surrounds on a daily and weekly basis.

Active seniors enjoy the multiple different sessions offered on Mondays to Thursdays, These classes are open to both WHC clients and community members.

The Christmas Party this year was held at the Westonia Tavern, a fantastic 3 course meal was put on by Possum and Crew, which was enjoyed by all. A number of the clients travelled from Merredin, Walgoolan & Warralakin to attend. It was a great afternoon, and all went home with a full belly.

The staff would like to thank all their clients and carers for their patience and support with the implementation of the programme.

If you have any questions regarding accessing assistance, please don't hesitate to call the Shire and leave your details if a staff member is not available. The navigation of the Aged Care System can look very daunting and complex however we are here to assist where we can.







Building The Future of The Westonia Community Through Innovation, Education, Communication And Cooperation...

The Westonia Community Resource Centre (CRC) is a non-profit organisation now managed by the Shire of Westonia

Community Resource Centres provide local access to a range of services otherwise not readily available to smaller regional communities.

The Westonia CRC is part of the Community Resource Network of 109 CRC's located in small rural and regional communities in Western Australia and supported by the Department of Regional Development and the Royalties for Regions program

The Westonia CRC provides capacity building specifically in:

- Education and training
- Access to information technology
- Graphic design
- Secretarial support
- Visitor/ Tourist information
- Community group support
- Venue hire
- Unemployment services
- Event Management
- Business and Community Development



We work to combat issues faced by the community to further develop opportunities for our youth, women, men, families, businesses, community and supporting groups and the elderly.



*Major*

projects completed in

**2022/23**



Learn more about the major projects that occurred in and around the Shire of Westonia.

**Accommodation  
Rooms at School**

**Medical Centre  
relocation**

**Electric Car  
Charger**

**Disable Access  
Doors to Admin  
Office**

**Bowling Green  
Redevelopment**

**Bowling Green Roof**

**Wolfram Street  
Façades**

**Westonia Progress  
Fuel Depot**

**major road  
upgrades  
including**

*Wolfram Street Footpaths*  
Begley Road (No 0010)  
Carrabin South Road (No 0006)  
George Road (No 0015)  
Leeman Road (No 0092)  
Maxfield Road (No 0011)  
McDowell Road (No 0052)  
Rabbit Proof Fence Road (No 0025)  
Rabbit Proof Fence Road North  
(No 0025)  
Wahlsten Road (No 0069)  
Warrachuppin Nth Road (No 0021)  
Boodarockin Nth Road (No 0032)  
Daddow Road (No 0012)  
Walgoolan South Road (No 0005)

**Change-over Plant    Playground Fencing**







# Vision and **VALUES**



## OUR **VISION**

A vibrant community lifestyle



## OUR **MISSION**

Provide leadership and direction for the community

## OUR **VALUES**

The following values help guide our behaviours and provide the boundaries within which our interactions should occur.



**Respect** We value people and places and the contribution they make to the Shire



**Communication** Create opportunities for consultation with the broad community.



### **Fairness and Equity**

Provide services for a variety of ages and needs.

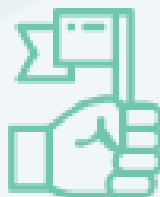


**Inclusiveness** Be receptive, proactive, and responsive.

## Guiding **PILLARS**



**Social**



**Governance**



**Economics**



# Integrated

# and **PLANNING** **REPORTING** **FRAMEWORK**

The annual report forms a part of the Shire's Integrated Planning and Reporting framework, and informs the Strategic Community Plan (SCP) and Corporate Business Plan (CBP) that are a requirement of the Local Government (Administration) Regulations 1996

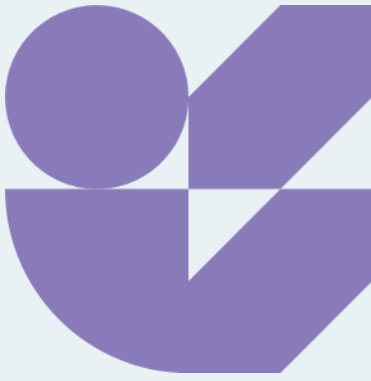
The entirety of the framework takes into consideration the community's aspirations alongside available resources to deliver the best possible result. Within this, the Strategic Community Plan sets out the vision, aspirations and objectives of the community over a ten-year period. To remain consistent with community needs, the Strategic Community Plan acts as a "rolling" plan which is reviewed every two years. These reviews alternate between a minor and major review.

The Corporate Business Plan details priorities and key actions to be taken towards achieving those aspirations and objectives over a shorter four-year period, and forms the basis of the Shire's Annual Budget each year.

This Annual Report offers an opportunity for the Shire to provide updates on its progress against the Strategic Community Plan and Corporate Business Plan.



figure 1



# Social

We have a unique country lifestyle with an exceptionally strong community spirit, pride and sense of ownership. We are welcoming and we have services, infrastructure and development that connects, supports and strengthens our community for the future. Our community is safe and we care for each other.

## **OBJECTIVES: Provide community facilities and promote social interaction**

### **1. Strategy**

#### ***Plan for community growth and changing demographics.***

1. Develop the Town Planning Scheme.
2. Plan and develop residential and industrial land.
3. Community safety and ease of access around town is a priority.
4. Our lifestyle, facilities and sense of community is promoted.
5. The CEACA project continues to expand the number of universally designed dwellings in our town.
6. We support our emergency services.
7. We enable visiting health professionals to our community.
8. The Community Resource Centre receives external funding to provide preventative health and community development initiatives to the community.
9. We facilitate healthy and active ageing in place
10. Our cemetery is well presented.

#### **Outcomes**

Our Town Planning Scheme is flexible and encourages growth. Our rate base is diversified. Our lifestyle, country hospitality and facilities attract new populations to the Shire. People of all ages have access to local and visiting health, well being and leisure services and activities

### **2. Strategy**

#### ***Our community has the***

#### ***opportunity to be active, socialised and connected.***

1. We collaborate and encourage active engagement in local clubs and community initiatives that support a healthy lifestyle.
2. Investigate motor sport opportunities around the Shire.
3. Preserve and celebrate our local history.
4. Support our volunteers and clubs to remain strong, dynamic, and inclusive.
5. Encourage lifelong learning.
6. Children and youth have active and social opportunities.
7. Continue to provide high standard and accessible shire facilities.
8. Retain and expand Westonia's unique tourism experience.

#### **Outcomes**

High standard of events and Shire owned facilities.

### **3. Strategy**

#### ***Natural spaces are preserved and bring us value.***

1. Sustainably manage our reserves and open spaces.
2. Participate in best practice waste management.
3. Work collaboratively to meet legislative compliance with managing weeds and pests as well as our environmental health standards.
4. Investigate renewable energy generation technologies.

#### **Outcomes**

We preserve our natural environment. Value is generated from our natural environment.

#### **Challenges**

- › Managing natural areas to maintain biodiversity of bushland.
- › Maintaining and improving the Shires service levels within existing resources while servicing an increasing number of residences.
- › Meeting demand for Housing choice and affordability.
- › Ensuring the ongoing provision of high-quality services and facilities for people of all ages.

#### **Highlights**

- › Working with Westonia CRC to Achieve community goals.
- › Further Development of the Westonia Town Planning Scheme
- › Diversity of health professionals visiting our Community.
- › Extension to Hood-Penn Museum Continues to grow/evolve.

#### **CSP 2022/2023 Annual action performance**

31% of all annual actions aligned to the Social theme are on Target, 54% are completed and 15% are on hold.



# Governance



Provide good strategic decision making, governance, leadership and professional management

**OBJECTIVES: Continually enhance the Shire's organisational capacity to service the needs of a growing community...**

## 4. Strategy Be progressive and capture opportunities.

1. Be open to local productivity/ best practice and cost saving opportunities locally and regionally.
2. Investigate joint resourcing and tendering
3. Advocate and develop strong partnerships to benefit our community.
4. Be prepared by forward planning our resources and focusing on continuous improvement.
5. Identify risks and opportunities after the life of the mine.

### Outcomes

We remain as an independent local government, with strong partnerships and can continue to conduct our business.

## 5. Strategy The community receives services in a timely manner.

1. Meet our legislative and compliance requirements.
2. Work towards optimal management of our assets.
3. Work to develop Councillor and staff skills and experience to provide career and succession opportunities within the Shire.

4. Inside and outside staff are multi skilled to understand the business of local government and provide a seamless service to the community.
5. Communicate and engage with our community regularly.

### Outcomes

We provide timely services and facilities Leadership is transparent, accountable and representative. We have an adaptable workforce.

## 6. Strategy Financial resources meet the ongoing needs of the community.

1. Seek external funding for significant capital improvements that deliver upon our strategic objectives.
2. Investigate ways to reduce reliance on operational grants given the current State and Federal Government priorities.

### Outcomes

Our resources enable growth.

### Challenges

- Enhancing capability and capacity to detect and manage increase cyber security risks

- Implementing works plans to ensure that the provisions of new legislations.
- Meeting raised community expectations.
- Sustainable revenue and expenditure.
- Existing and future services funded.

### Highlights

- Working with Others (WEROC & CEACA)
- Good Governance reviewing Corporate documents
- Reserve allocations continue to grow, managed with current and future projects
- Works in the best interest of the community
- Engages with the community and keeps it informed about decisions and its activities
- Lobbies and represents the community at all levels of government

### CSP 2022/2023 Annual action performance

37% of all annual actions aligned to the Governance theme are on Target, 60% are completed and 3% are on hold.





# Economics

Diverse businesses, career opportunities and a vibrant community, relaxed lifestyle, distinctive town site and sustainable physical environment are the foundations of our economy. Tourists and visitors are attracted to the Shire throughout the year, tourism activities drive a quality experience and matched with successful events.

## **OBJECTIVES: Support growth and progress, locally and regionally**

### **7. Strategy**

#### ***Efficient transport connectivity in and around our Shire.***

1. Continue to utilise our Road Management Plan, which incorporates a road hierarchy, minimum service levels and maintenance policy.
2. RAV Ratings and Shire boundaries are consistent across local government boundaries.
3. Lobby and build enduring partnerships with key Government Departments to improve Great Eastern Hwy.
4. Actively participate in the Secondary Freight Network group.
5. Develop and implement a Road Asset Plan highlighting key funder and strategic partnerships to support sustainability.
6. Develop a Gravel Reserve Policy which identifies future gravel reserves and recognises cost to local government.
7. Educate road users about road safety and driving on gravel roads.
8. Optimal and safe use of our plant and equipment assets.
9. Ensure that appropriate RAV vehicles traverse correct RAV routes.
10. Maintain our airport with a view to improvements to meet commercial and recreational aviation needs.

#### **Outcomes**

The road network is safe and efficient  
All blackspots are identified and forward to address them occurs  
Plant and equipment is replaced when necessary

Consistent network improvement over time

### **8. Strategy**

#### ***Facilitate local business retention and growth.***

1. Council recognises the opportunity of partnering with Westonia Progress Association, works closely and supports them to help achieve their economic development projects and our strategic goals.
2. Council continue to have a role in facilitating the presence of a Co-op in our community.
3. Enhance local economic activity by supporting the growth of tourism in our Shire and region including applying for funding to improve tourist facilities.
4. Improve our online tourism presence.
5. We forward plan to improve the economic diversity in our community.
6. In partnership with Council, the mine develops long term business plans for current mine assets.
7. Investigate options for multipurpose accommodation if vacancies arise in mine accommodation.

#### **Outcomes**

There are improved local economic growth and financial returns through strategic partnerships.  
Tourism flows positively in our shire.  
Economic diversity grows in our local economy. We have a strong partnership with the mine.

#### **Challenges**

- › Ensuring adequate land and infrastructure is made available to support

economic development.

- › Shifting from our current reliance on the construction, manufacturing and retail industries.
- › Strengthening employment. Unemployment in the Shire was 7.8% in the Data Obtained from ABS 2016 Census
- › Support the growth of business.
- › Infrastructure that supports industry growth.
- › A strong local economy and access to jobs.
- › Attract new investments, both public and private.
- › Educational and training opportunities that lead to entrepreneurship or employment.

#### **Highlights**

- › Upgrades to Road network and improved RAV Status.
- › Successfully prompting and marketing the Shire for Tourism.
- › High Standard of Sealed Roads, (e.g. Construction of Boodarockin Rd, Warrachuppin Rd re-alignment.)
- › Forward planning for plant and equipment replacement.
- › Increased number of online traffic and engagement on our website and social media
- › Place of Destinations—Westonia Caravan Park and Granite Outcrops increases our capacity to educate and enrich the visitor's experience

#### **CSP 2022/2023 Annual action performance**

40% of all annual actions aligned to the Economic theme are on Target, 54% are completed and 6% are on hold.





The Disability, Access and Inclusion Plan (DAIP) 2019-2022 aims to improve accessibility and inclusiveness for people with a disability and their careers and families. The plan is a statutory requirement of the State Government as outlined in the Disability Services Act (1993, amended 2004).

The Shire made a number of key achievements in this financial year, with the aim of progressing its Disability, Access and Inclusion Plan.

#### DEVELOPED NEW DISABILITY, ACCESS AND INCLUSION PLAN

The Shire developed of a new Disability, Access and Inclusion Plan for 2022- 2027.

#### PROVIDED SUPPORT TO DISABILITY ORGANISATIONS

The Shire continued to lend support to disability organisations, primarily through promotion of relevant fundraising activities.

#### ACKNOWLEDGED INTERNATIONAL DAY OF PEOPLE WITH DISABILITY

The Shire promoted and acknowledged International Day of People with Disability.

#### PROFESSIONAL DEVELOPMENT OPPORTUNITIES PROVIDED TO STAFF

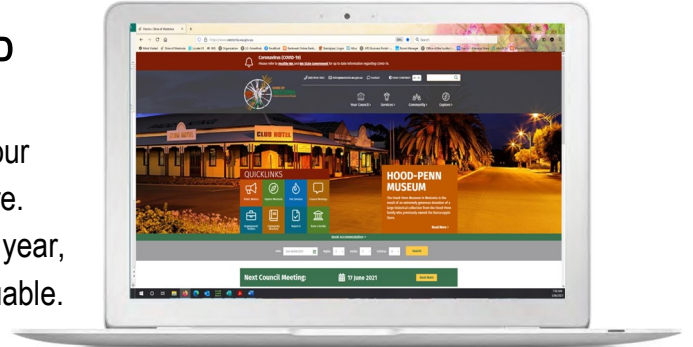
Staff were invited to attend and participate in key training and workshops to further develop their skills and knowledge



# Digital Performance

## FOR THE COMMUNITY TO STAY CONNECTED

Our online advertising has helped build our Tourism sector, engage our target markets, learn more about our primary demographic's interests and desires, and more. While all channels experienced significant growth this year, Facebook and Instagram have proven to be most valuable.



## Online Services



### [www.westonia.wa.gov.au](http://www.westonia.wa.gov.au)

- Page views: 78,552
- Site Sessions: 33,636
- Unique Visitors: 23,160



### Facebook

- Reach: 158,448
- Engagement: 46,818
- Followers: 931



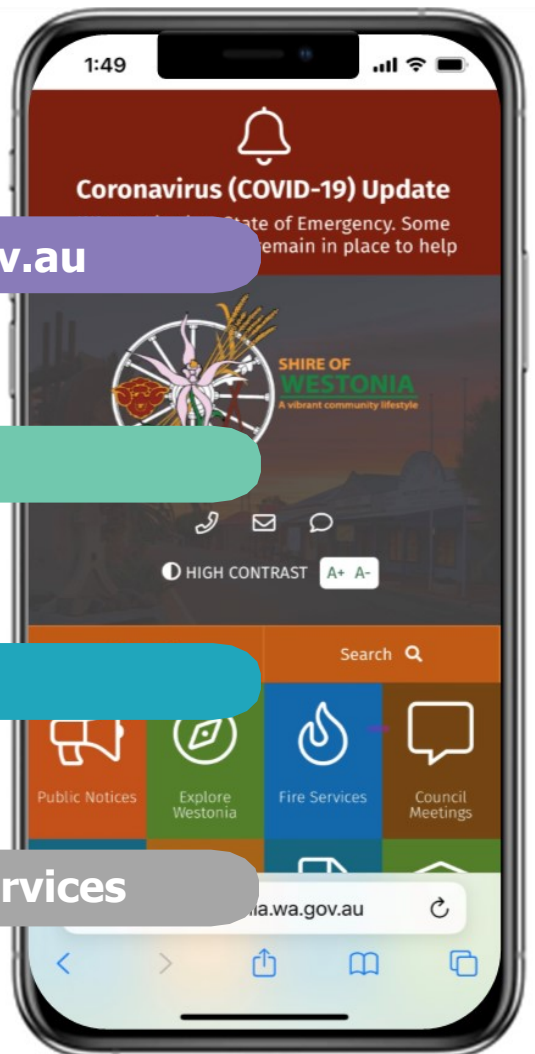
### Instagram

- Reach: 54,010
- Impressions: 24,571
- Likes: 947



### Online payments and services

- 12,102 Emails Processed
- 15,878 Records Captured





# What you get for

\$1

## EVERY RATES DOLLAR

\$1

We set our rates based on community needs, the demand for Council services, level of service delivery required and the overall rates affordability.

### HEALTH SERVICES

Medical Services, Home and community care service



29¢

Home Care Services



23¢

Medical Services



6¢

### COMMUNITY AND VISITOR EXPERIENCES

Libraries, caravan park, pools, sportsgrounds and reserves



27¢

Caravan Park



11¢

Recreation



9¢

Parks & Gardens



7¢

### OTHER INFRASTRUCTURE

Waste, cemeteries, public toilets



4¢

### TRANSPORTATION

Roads, footpaths, lighting, street cleaning, traffic planning and management



33¢

### LAW, ORDER & PUBLIC SAFETY

Shire planning, licencing, animal control, Bush fire management



4¢

### DEMOCRACY AND GOVERNANCE

Council and elections



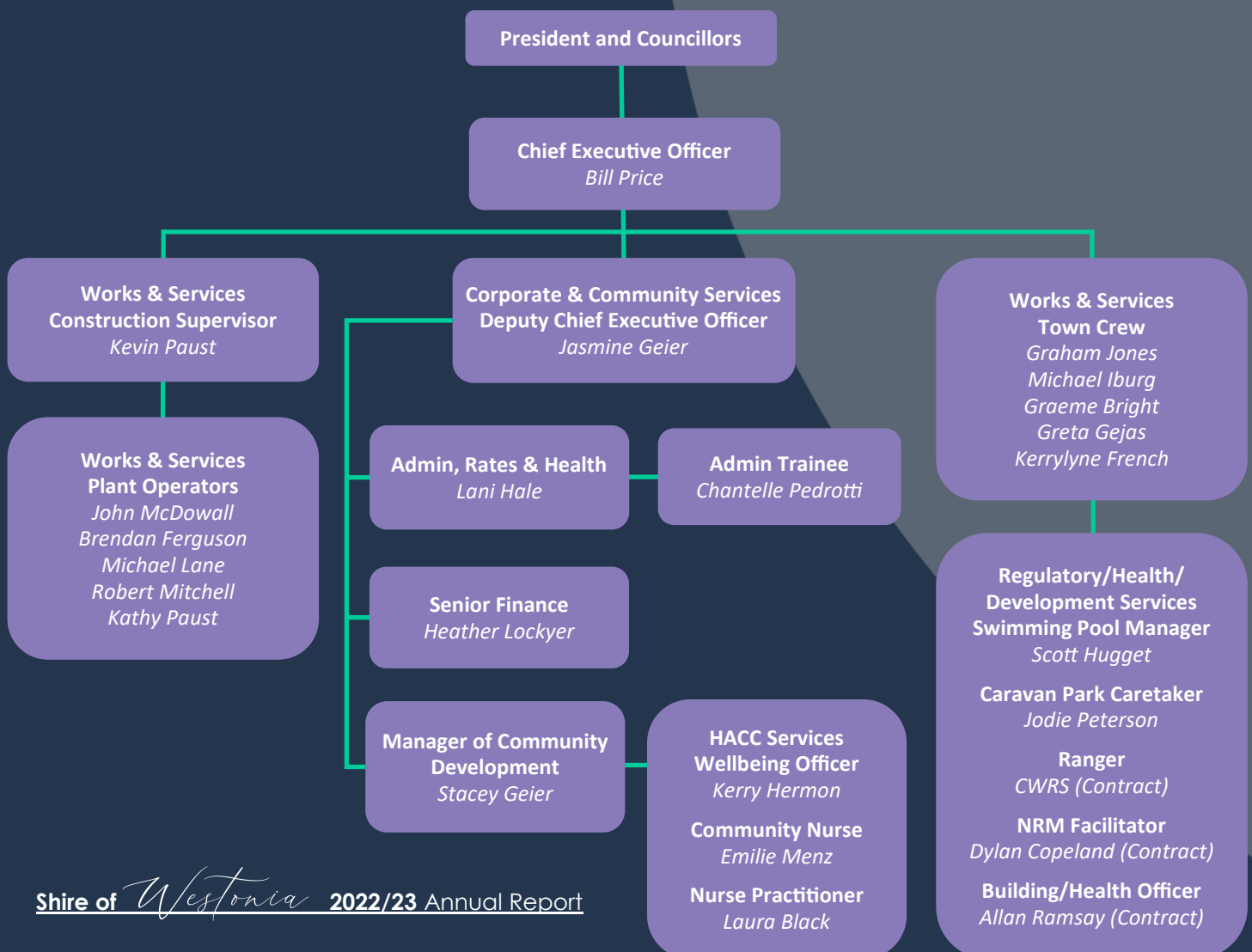
3¢

# Organisational STRUCTURE

## The Team and our functional business units

The Chief Executive Officer, Bill Price, is the Shire's most senior officer and provides guidance and direction to staff to ensure that Council's policies and decisions are implemented. The CEO works in close partnership with the Shire

President to promote the Shire and to link with the community, tiers of government and business sectors. The overall management of the Shire rests with the CEO who oversees the day-to-day operations while ensuring that Council direction is followed, governance is sound and community outcomes achieved





# Workforce

The Shire of Westonia is committed to providing the best services to our community by recruiting and developing employees with the right skills and expertise. The Shire's Workforce Plan, details the workforce type and volume ,required to deliver on our strategic and operational objectives. By "getting the right number of people, with the right skills, in the right jobs, at the right time"

**56%**

Baby boomers

**31%**

Gen X

**11%**

Gen Y

**2%**

Gen Z

**55%**

FEMALE

**45%**

MALE

**3 Casual Staff**

**14 Full Time Staff**

**6 Part Time Staff**

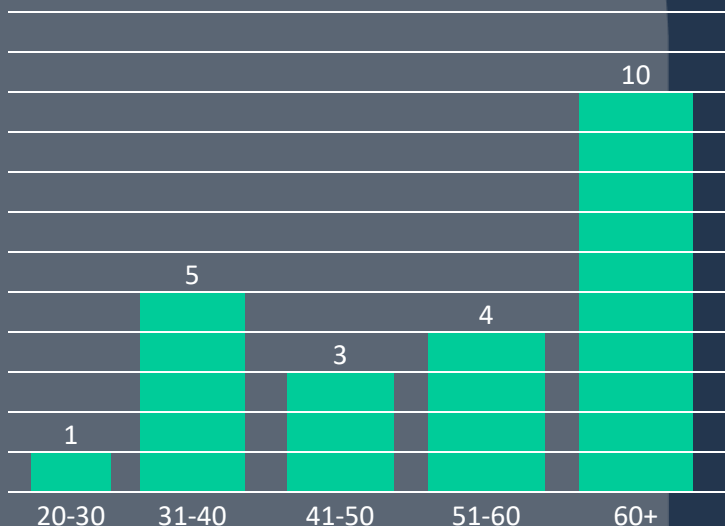
**23**

**Employees**

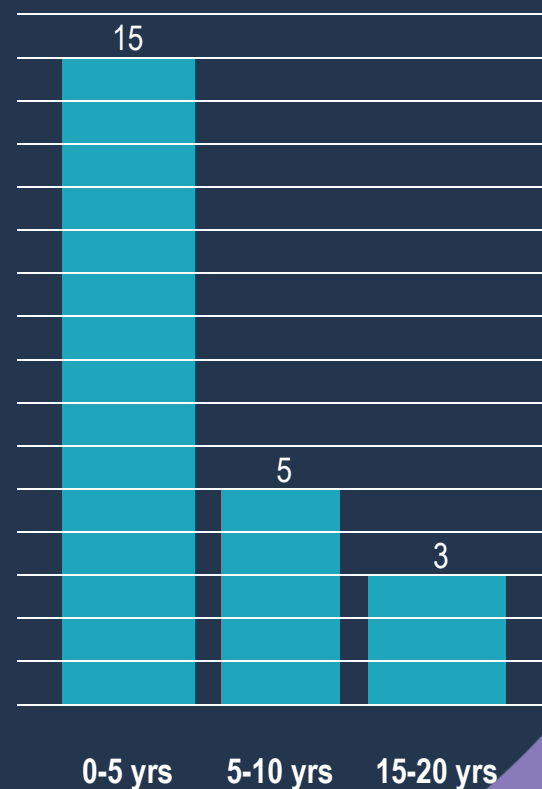
18 Full Time Equivalent



## Employee Age



## Employee Years of Service





# Financial PERFORMANCE

**The Statement of Comprehensive Income shows the operating result, non-operating grants, subsidies and contributions and disposal of assets. For the 2022/23 financial year, the statement indicates Total Comprehensive Income of \$1.9 million against an original budgeted surplus position of \$1.5 million.**

Operating costs for the year came in \$500 Thousand under budget, while operating income exceeded budget by \$1 million, supported by additional income from Financial Assistance Grant early 23/24 payment.

The Shire reported operating revenue of \$6 million, comprising \$1.1 million in rates income and \$1.1 million in income from fees and charges.

A net \$4.3 million was held in Shire Reserves . Throughout the year, \$3 million was expended on assets, while \$1.8 million of depreciation, write-offs and disposals were booked. The rate setting statement closing balance of \$1.9 million predominantly comprises carried forward operating

and capital programs either in progress or yet to commence at the end of the financial year.

Overall, net assets increased by \$2.9 million as a result of the following movements:

- Current assets Increased from \$5 million to \$6 million during the year due the increase of cash and cash equivalents .
- Non-current assets had an increase of \$0.9 Million and or 3.3% during the 2022/2023 financial year with majority of this movement relating to an increase in Investment in .
- Current liabilities decreased by \$0.5million. This was mainly due to a decrease in trade and other payables.
- Nil Current borrowings .
- Non-current liabilities Increased by \$10 Thousand in Employee related provisions

The overall equity position increase of \$2million, equates to a retained surplus increase of \$1million, an increase in the revaluation surplus of \$1million



# Financial SNAPSHOT



**\$1.9million**

*Operating Budget*



**\$4.8million**

*Operating Expenses*



**\$6million**

*Operating Revenue*



**\$1.9million**

*Operating surplus*



**\$1.1million**

*Rates Revenue*



**\$1.5million**

*Operating Budget*



**\$1.1million**

*Fees & Charges*



**\$112Thousand**

*Interest revenue*



**\$2.9million**

*Budgeted capital  
program*



**\$6.7million**

*Current assets*



**\$442Thousand**

*Current liabilities*

A long-exposure photograph of a night sky filled with vibrant, multi-colored star trails in shades of blue, purple, and white. The trails curve across the frame, suggesting a long exposure time. In the foreground, the dark silhouettes of trees and a horizon line are visible against a slightly lighter, hazy night sky.

# *It is Your Shire*

**Your Shire is only as good as its people. In Westonia we are lucky to have a wonderful community that supports what we do, is committed to making things better and is passionate about our future.**

Community extends to every person, organisation, agency and company that has made varied and valuable contributions to our numerous projects, events, services, and programs in 2022-23.

We would like to thank them, and the many community groups who have worked closely with our staff to create new opportunities and solutions. Council recognises that the resilience and vibrancy of the community is reliant on the strength of its community groups and values their contributions.





To our many funding partners we also extend our gratitude as without their significant financial support much of what we have achieved for our community over the past year would not have been possible.

We are proud of what we have achieved in partnership with our community. Westonia is an amazing Shire to live, work, play and visit.







**Final Section**

# **Audited Financial Statements**

## **Independent Audit Report**

The final section of this report outlines the Shire of Westonia finances for 2022/2023 and the ways in which we work with our stakeholders. It provides insight into decision making and summarises the sound financial position of Council moving forward.

**SHIRE OF WESTONIA**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The Shire of Westonia conducts the operations of a local government with the following community vision:

*The Shire will endeavour to provide the community services and facilities to meet the needs of the members of the community and enable them to enjoy a pleasant and healthy way of life.*

Principal place of business:  
**41 Wolfram Street**  
**Westonia, WA 6423**



**SHIRE OF WESTONIA  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**STATEMENT BY CEO**

The accompanying financial report of the Shire of Westonia has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the                      14                      day of                      December                      2023



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Chief Executive Officer

Bill Price

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Name of Chief Executive Officer



**SHIRE OF WESTONIA**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
<b>Revenue</b>				
Rates	2(a),20	1,113,200	1,111,873	1,066,882
Grants, subsidies and contributions	2(a)	2,832,552	2,544,350	2,438,518
Fees and charges	2(a)	1,169,809	1,046,050	1,159,800
Interest revenue	2(a)	112,764	15,900	16,521
Other revenue	2(a)	168,755	352,500	381,961
		5,397,080	5,070,673	5,063,682
<b>Expenses</b>				
Employee costs	2(b)	(1,052,967)	(1,198,050)	(934,046)
Materials and contracts		(1,147,740)	(729,200)	(935,540)
Utility charges		(581,106)	(529,250)	(619,907)
Depreciation		(1,828,420)	(1,716,000)	(1,720,686)
Insurance		(139,343)	(170,700)	(126,550)
Other expenditure	2(b)	(147,991)	(46,600)	(61,417)
		(4,897,567)	(4,389,800)	(4,398,146)
		499,513	680,873	665,536
Capital grants, subsidies and contributions	2(a)	1,323,145	705,650	894,498
Profit on asset disposals		151,421	156,007	145,394
Loss on asset disposals		(1,037)	0	(674,619)
		1,473,529	861,657	365,273
<b>Net result for the period</b>		<b>1,973,042</b>	<b>1,542,530</b>	<b>1,030,809</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	13	0	0	2,600,141
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>2,600,141</b>
<b>Total comprehensive income for the period</b>		<b>1,973,042</b>	<b>1,542,530</b>	<b>3,630,950</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WESTONIA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	NOTE	2023 \$	2022 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	2,009,744	1,700,298
Trade and other receivables	5	374,268	295,910
Other financial assets	4	4,397,554	3,742,158
Inventories	6	19,308	19,458
<b>TOTAL CURRENT ASSETS</b>		<b>6,800,874</b>	<b>5,757,824</b>
<b>NON-CURRENT ASSETS</b>			
Inventories	6	40,339	40,339
Property, plant and equipment	7	13,360,027	12,909,782
Infrastructure	8	43,562,879	43,160,360
<b>TOTAL NON-CURRENT ASSETS</b>		<b>56,963,245</b>	<b>56,110,481</b>
<b>TOTAL ASSETS</b>		<b>63,764,119</b>	<b>61,868,305</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	245,390	279,411
Other liabilities	11	0	31,250
Employee related provisions	12	201,888	231,084
<b>TOTAL CURRENT LIABILITIES</b>		<b>447,278</b>	<b>541,745</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee related provisions	12	55,211	37,972
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>55,211</b>	<b>37,972</b>
<b>TOTAL LIABILITIES</b>		<b>502,489</b>	<b>579,717</b>
<b>NET ASSETS</b>		<b>63,261,630</b>	<b>61,288,588</b>
<b>EQUITY</b>			
Retained surplus		21,776,326	20,458,681
Reserve accounts	22	4,397,554	3,742,157
Revaluation surplus	13	37,087,750	37,087,750
<b>TOTAL EQUITY</b>		<b>63,261,630</b>	<b>61,288,588</b>

This statement is to be read in conjunction with the accompanying notes.





**SHIRE OF WESTONIA**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2021</b>		<b>19,939,518</b>	<b>3,230,511</b>	<b>34,487,609</b>	<b>57,657,640</b>
Comprehensive income for the period					
Net result for the period		1,030,809	0	0	1,030,809
Other comprehensive income for the period	13	0	0	2,600,141	2,600,141
Total comprehensive income for the period		1,030,809	0	2,600,141	3,630,950
Transfers to reserve accounts	22	(511,646)	511,646	0	0
<b>Balance as at 30 June 2022</b>		<b>20,458,681</b>	<b>3,742,157</b>	<b>37,087,750</b>	<b>61,288,588</b>
Comprehensive income for the period					
Net result for the period		1,973,042	0	0	1,973,042
Total comprehensive income for the period		1,973,042	0	0	1,973,042
Transfers to reserve accounts	22	(655,397)	655,397	0	0
<b>Balance as at 30 June 2023</b>		<b>21,776,326</b>	<b>4,397,554</b>	<b>37,087,750</b>	<b>63,261,630</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WESTONIA  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual \$	2022 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Rates		1,067,670	1,069,863
Grants, subsidies and contributions		2,801,360	2,394,115
Fees and charges		1,169,809	1,159,800
Interest revenue		112,764	16,521
Goods and services tax received		384,800	326,929
Other revenue		168,755	381,961
		5,705,158	5,349,189
<b>Payments</b>			
Employee costs		(1,073,387)	(913,387)
Materials and contracts		(1,179,296)	(861,650)
Utility charges		(581,106)	(619,907)
Insurance paid		(139,343)	(126,550)
Goods and services tax paid		(325,378)	(326,380)
Other expenditure		(147,991)	(26,417)
		(3,446,501)	(2,874,291)
<b>Net cash provided by (used in) operating activities</b>		2,258,657	2,474,898
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for purchase of property, plant & equipment	7(a)	(1,532,672)	(1,733,388)
Payments for construction of infrastructure	8(a)	(1,431,038)	(1,314,971)
Capital grants, subsidies and contributions		1,291,895	767,379
Proceeds for financial assets at amortised cost		(655,396)	(578,304)
Proceeds from sale of property, plant & equipment		378,000	645,625
<b>Net cash provided by (used in) investing activities</b>		(1,949,211)	(2,213,659)
<b>Net increase (decrease) in cash held</b>		309,446	261,239
Cash at beginning of year		1,700,298	1,408,059
<b>Cash and cash equivalents at the end of the year</b>	3	2,009,744	1,700,298

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WESTONIA**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	20	1,108,364	1,107,203	1,062,136
Rates excluding general rates	20	4,836	4,670	4,745
Grants, subsidies and contributions		2,832,552	2,544,350	2,438,518
Fees and charges		1,169,809	1,046,050	1,159,800
Interest revenue		112,764	15,900	16,521
Other revenue		168,755	352,500	381,961
Profit on asset disposals		151,421	156,007	145,394
		5,548,501	5,226,680	5,209,075
<b>Expenditure from operating activities</b>				
Employee costs		(1,052,967)	(1,198,050)	(934,046)
Materials and contracts		(1,147,740)	(729,200)	(935,540)
Utility charges		(581,106)	(529,250)	(619,907)
Depreciation		(1,828,420)	(1,716,000)	(1,720,686)
Insurance		(139,343)	(170,700)	(126,550)
Other expenditure		(147,991)	(46,600)	(61,417)
Loss on asset disposals		(1,037)	0	(674,619)
		(4,898,604)	(4,389,800)	(5,072,765)
Non-cash amounts excluded from operating activities	21(a)	1,695,275	1,559,993	2,386,422
<b>Amount attributable to operating activities</b>		2,345,172	2,396,873	2,250,112
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		1,323,145	705,650	894,498
Proceeds from disposal of assets		378,000	445,007	645,625
		1,701,145	1,150,657	1,540,122
<b>Outflows from investing activities</b>				
Purchase of property, plant and equipment	7(a)	(1,532,672)	(1,864,000)	(1,733,388)
Purchase and construction of infrastructure	8(a)	(1,431,038)	(1,834,340)	(1,314,973)
		(2,963,710)	(3,698,340)	(3,048,361)
<b>Amount attributable to investing activities</b>		(1,262,565)	(2,547,683)	(1,508,239)
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Transfers from reserve accounts	22	0	90,000	0
		0	90,000	0
<b>Outflows from financing activities</b>				
Transfers to reserve accounts	22	(655,397)	(551,250)	(511,646)
		(655,397)	(551,250)	(511,646)
<b>Amount attributable to financing activities</b>		(655,397)	(461,250)	(511,646)
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	21(b)	1,473,922	2,039,095	1,107,385
Amount attributable to operating activities		2,345,172	2,396,873	2,386,422
Amount attributable to investing activities		(1,262,565)	(2,547,683)	(1,508,239)
Amount attributable to financing activities		(655,397)	(461,250)	(511,646)
<b>Surplus or deficit after imposition of general rates</b>	21(b)	<b>1,901,132</b>	<b>1,427,035</b>	<b>1,473,922</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WESTONIA**  
**FOR THE YEAR ENDED 30 JUNE 2023**  
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**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1. BASIS OF PREPARATION**

The financial report, for the Shire of Westonia which is designated as a class 4 local government, comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 an accompanying regulations. The class 4 designation for the Shire of Westonia is in accordance with the Local Government (Constitution) Regulations 1998.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 23 of the financial report.

**Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date
- AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]
- AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15

These amendments have no material impact on the current annual financial report

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates  
This standard will result in a terminology change for significant accounting policies
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards
- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

Except as described above these amendments are not expected to have any material impact on the financial report on initial application.

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
General Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	When rates notice is Issued
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

**Revenue Recognition**

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2023**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	1,113,200	0	1,113,200
Grants, subsidies and contributions	2,832,552	0	0	0	2,832,552
Fees and charges	0	0	0	1,169,809	1,169,809
Interest revenue	0	0	1,470	111,294	112,764
Other revenue	0	0	0	168,755	168,755
Capital grants, subsidies and contributions	0	705,556	0	617,589	1,323,145
<b>Total</b>	<b>2,832,552</b>	<b>705,556</b>	<b>1,114,670</b>	<b>2,067,447</b>	<b>6,720,225</b>

**For the year ended 30 June 2022**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	1,066,882	0	1,066,882
Grants, subsidies and contributions	2,438,518	0	0	0	2,438,518
Fees and charges	0	0	0	1,159,800	1,159,800
Interest revenue	0	0	1,678	14,843	16,521
Other revenue	0	0	0	381,961	381,961
Capital grants, subsidies and contributions	0	894,498	0	0	894,498
<b>Total</b>	<b>2,438,518</b>	<b>894,498</b>	<b>1,068,560</b>	<b>1,556,604</b>	<b>5,958,180</b>



**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

<b>Note</b>	<b>2023 Actual</b>	<b>2022 Actual</b>
	<b>\$</b>	<b>\$</b>
<b>Interest revenue</b>		
Interest on reserve account funds	105,396	11,644
Trade and other receivables overdue interest	1,470	1,678
Other interest revenue	5,897	3,199
	<b>112,764</b>	<b>16,521</b>

The 2023 original budget estimate in relation to:  
Trade and other receivables overdue interest was \$5,200.

The 2023 original budget estimate in relation to:  
Charges on instalment plan was \$2,000.

**(b) Expenses**

**Auditors remuneration**

- Audit of the Annual Financial Report	29,000	24,100
- Other services – grant acquittals	3,000	3,045
	<b>32,000</b>	<b>27,145</b>

**Employee Costs**

Employee benefit costs	1,052,967	934,046
	<b>1,052,967</b>	<b>934,046</b>

**Other expenditure**

Sundry expenses	147,991	61,417
	<b>147,991</b>	<b>61,417</b>

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**3. CASH AND CASH EQUIVALENTS**

Cash at bank and on hand  
 Petty Cash  
**Total cash and cash equivalents**

Held as  
 - Unrestricted cash and cash equivalents

Note	2023	2022
	\$	\$
	2,008,874	1,699,428
	870	870
14(a)	2,009,744	1,700,298
	2,009,743	1,700,298
	2,009,744	1,700,298

**SIGNIFICANT ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

**4. OTHER FINANCIAL ASSETS**

**Current assets**

Financial assets at amortised cost

**Other financial assets at amortised cost**

Term deposits

Held as  
 - Restricted other financial assets at amortised cost

	2023	2022
	\$	\$
	4,397,554	3,742,158
	4,397,554	3,742,158
	4,397,554	3,742,158
	4,397,554	3,742,158
14(a)	4,397,554	3,742,158
	4,397,554	3,742,158

**SIGNIFICANT ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 19 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit or loss**

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**5. TRADE AND OTHER RECEIVABLES**

Note	2023	2022
	\$	\$
<b>Current</b>		
Rates and statutory receivables	60,298	14,768
Trade receivables	306,200	275,008
ATO Receivables	6,148	4,512
Income Received in advance	1,622	1,622
	<b>374,268</b>	<b>295,910</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

**Other receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.



**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6. INVENTORIES**

Note	2023	2022
	\$	\$
<b>Current</b>		
Fuel and materials	19,308	19,458
	19,308	19,458
<b>Non-current</b>		
Land held for resale		
Cost of acquisition	40,339	40,339
	40,339	40,339
The following movements in inventories occurred during the year:		
<b>Balance at beginning of year</b>	59,797	82,753
Inventories expensed during the year	(26,573)	(24,470)
Inventories sold during the year	0	(35,000)
Additions to inventory	26,423	36,514
<b>Balance at end of year</b>	59,647	59,797

**SIGNIFICANT ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

**Land held for resale (Continued)**

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the council's intentions to release for sale.

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**7. PROPERTY, PLANT AND EQUIPMENT**

**(a) Movements in Balances**

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings - work in progress	Buildings - specialised	Total land and buildings	Furniture and equipment	Plant and equipment	Total property, plant and equipment
	\$	\$	\$		\$	\$	\$
<b>Balance at 1 July 2021</b>	174,000	0	7,458,215	7,632,215	790,249	2,013,620	10,436,084
Additions	20,161	246,688	282,354	549,203	113,131	1,071,054	1,733,388
Disposals	(40,000)	0	(599,594)	(639,594)		(535,256)	(1,174,850)
Revaluation increments / (decrements) transferred to revaluation surplus	(25,600)	0	2,625,741	2,600,141	0	0	2,600,141
Depreciation	0	0	(337,809)	(337,809)	(63,443)	(319,384)	(720,636)
Asset Adjustment	0	0	0	0	35,655	0	35,655
<b>Balance at 30 June 2022</b>	128,561	246,688	9,428,907	9,804,156	875,592	2,230,034	12,909,782
<b>Comprises:</b>							
Gross balance amount at 30 June 2022	128,561	246,688	9,428,907	9,804,156	1,218,788	3,030,807	14,053,751
Accumulated depreciation at 30 June 2022	0	0	0	0	(343,196)	(800,773)	(1,143,969)
Additions	0	0	906,362	906,362	99,639	526,671	1,532,672
Disposals	0	0	(89,000)	(89,000)	0	(193,526)	(282,526)
Depreciation	0	0	(377,733)	(377,733)	(76,582)	(345,586)	(799,901)
Transfer in/ Out	0	(246,688)	246,688	0	0	0	0
<b>Balance at 30 June 2023</b>	128,561	0	10,115,224	10,243,785	898,649	2,217,593	13,360,027
<b>Comprises:</b>							
Gross balance amount at 30 June 2023	128,561	0	10,492,957	10,621,518	1,318,427	3,336,619	15,276,564
Accumulated depreciation at 30 June 2023	0	0	(377,733)	(377,733)	(419,778)	(1,119,026)	(1,916,537)
<b>Balance at 30 June 2023</b>	128,561	0	10,115,224	10,243,785	898,649	2,217,593	13,360,027

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**7. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying Value Measurements**

<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
<b>(i) Fair Value</b>					
<b>Land and buildings</b>					
Land	2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology	Independent registered valuer	June 2020	Price per hectare / market borrowing rate
Buildings - specialised	3	Cost approach using current replacement cost	Management valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.					
<b>(ii) Cost</b>					
<b>Furniture and equipment</b>		Cost	Cost		Purchase cost
<b>Plant and equipment</b>		Cost	Cost		Purchase cost



**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**8. INFRASTRUCTURE**

**(a) Movements in Balances**

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Other infrastructure - footpaths	Other infrastructure - parks & ovals	Total Infrastructure
	\$	\$	\$	\$
<b>Balance at 1 July 2021</b>	41,433,778	201,025	1,210,633	42,845,436
Additions	1,242,765	72,208	0	1,314,973
Depreciation	(953,473)	(12,352)	(34,224)	(1,000,049)
<b>Balance at 30 June 2022</b>	41,723,070	260,881	1,176,409	43,160,360
<b>Comprises:</b>				
Gross balance at 30 June 2022	46,175,980	319,255	1,346,445	47,841,680
Accumulated depreciation at 30 June 2022	(4,452,910)	(58,374)	(170,036)	(4,681,320)
<b>Balance at 30 June 2022</b>	41,723,070	260,881	1,176,409	43,160,360
Additions	1,315,192	115,846	0	1,431,038
Depreciation	(978,332)	(15,962)	(34,225)	(1,028,519)
<b>Balance at 30 June 2023</b>	42,059,930	360,765	1,142,184	43,562,879
<b>Comprises:</b>				
Gross balance at 30 June 2023	47,491,172	435,101	1,346,445	49,272,718
Accumulated depreciation at 30 June 2023	(5,431,242)	(74,336)	(204,261)	(5,709,839)
<b>Balance at 30 June 2023</b>	42,059,930	360,765	1,142,184	43,562,879

**SHIRE OF WESTONIA  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**8. INFRASTRUCTURE (Continued)**

**(b) Carrying Value Measurements**

<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
<b>(i) Fair Value</b>					
<b>Infrastructure - roads</b>	3	Cost approach using current replacement cost	Management valuation	June 2018	Construction costs and current condition, residual values and remaining useful life assessments inputs
<b>Infrastructure - footpaths</b>	3	Cost approach using current replacement cost	Management valuation	June 2018	Construction costs and current condition, residual values and remaining useful life assessments inputs
<b>Infrastructure - parks and ovals</b>	3	Cost approach using current replacement cost	Management valuation	June 2018	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset Class</b>	<b>Useful life</b>
Buildings	30 to 50 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	50 years
seal	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply piping and drainage systems	75 years
Right-of-use (buildings)	Based on the remaining lease
Right-of-use (plant and equipment)	Based on the remaining lease
Intangible assets - computer software licence	5 years
Parks and Ovals- Useful Life	20-25 years



**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9. FIXED ASSETS (Continued)**

**SIGNIFICANT ACCOUNTING POLICIES**

**Fixed assets**

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less any accumulated depreciation and impairment losses.

**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost, the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

**Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair. They are subject to subsequent revaluation at the next revaluation consistent with *Financial Management Regulation 17A(4)*.

**Revaluation**

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A(2)* which requires land, buildings infrastructure, investment properties and vested improvements to be shown at fair value.

**Revaluation (continued)**

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Amortisation**

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income and in Note 9(a).

**Impairment**

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**10. TRADE AND OTHER PAYABLES**

**Current**

Sundry creditors  
 Accrued payroll liabilities  
 ATO liabilities  
 Bonds and deposits held

2023	2022
\$	\$
145,353	159,401
42,981	42,981
0	16,561
57,056	60,468
245,390	279,411

**SIGNIFICANT ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

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**11. OTHER LIABILITIES**

**Current**

Capital grant/contributions liabilities

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$0 (2022: \$31,250)

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

**Reconciliation of changes in capital grant/contribution liabilities**

Opening balance

Additions

Revenue from capital grant/contributions held as a liability at the start of the period

**Expected satisfaction of capital grant/contribution liabilities**

Less than 1 year

	2023	2022
	\$	\$
Capital grant/contributions liabilities	0	31,250
	0	31,250
Opening balance	31,250	158,369
Additions	0	31,250
Revenue from capital grant/contributions held as a liability at the start of the period	(31,250)	(158,369)
	0	31,250
Less than 1 year	0	31,250
	0	31,250

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**SIGNIFICANT ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 19(i)) due to the unobservable inputs, including own credit risk.

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**12. EMPLOYEE RELATED PROVISIONS**

**Employee Related Provisions**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Current provisions</b>		
<b>Employee benefit provisions</b>		
Annual leave	124,635	137,415
Long service leave	77,253	93,669
	<b>201,888</b>	<b>231,084</b>
<b>Total current employee related provisions</b>	<b>201,888</b>	<b>231,084</b>
<b>Non-current provisions</b>		
<b>Employee benefit provisions</b>		
Long service leave	55,211	37,972
	<b>55,211</b>	<b>37,972</b>
<b>Total non-current employee related provisions</b>	<b>55,211</b>	<b>37,972</b>
<b>Total employee related provisions</b>	<b>257,099</b>	<b>269,056</b>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**SIGNIFICANT ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.



**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**13. REVALUATION SURPLUS**

	<b>2023 Opening Balance</b>	<b>2023 Closing Balance</b>	<b>2022 Opening Balance</b>	<b>Total Movement on Revaluation</b>	<b>2022 Closing Balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Revaluation surplus - Land - freehold land	106,642	106,642	132,242	(25,600)	106,642
Revaluation surplus - Buildings - specialised	4,503,360	4,503,360	1,877,619	2,625,741	4,503,360
Revaluation surplus - Furniture and equipment	37,580	37,580	37,580	0	37,580
Revaluation surplus - Infrastructure - roads	31,426,257	31,426,257	31,426,257	0	31,426,257
Revaluation surplus - Other infrastructure - footpaths	128,196	128,196	128,196	0	128,196
Revaluation surplus - Other infrastructure - parks & ovals	885,715	885,715	885,715	0	885,715
	<b>37,087,750</b>	<b>37,087,750</b>	<b>34,487,609</b>	<b>2,600,141</b>	<b>37,087,750</b>

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**14. NOTES TO THE STATEMENT OF CASH FLOWS**

	<b>Note</b>	<b>2023 Actual \$</b>	<b>2022 Actual \$</b>
<b>(a) Restrictions</b>			
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Financial assets at amortised cost	4	4,397,553	3,742,158
		4,397,554	3,742,158
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	22	4,397,554	3,742,157
<b>Total restricted financial assets</b>		4,397,554	3,742,157
<b>(b) Undrawn Borrowing Facilities</b>			
<b>Credit Standby Arrangements</b>			
Credit card limit		13,000	13,000
<b>Total amount of credit unused</b>		13,000	13,000
<b>Loan facilities</b>			
Loan facilities - current		0	0
Loan facilities - non-current		0	0
<b>Total facilities in use at balance date</b>		0	0
<b>Unused loan facilities at balance date</b>		NIL	NIL

**SHIRE OF WESTONIA**  
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**15 CAPITAL COMMITMENTS**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Contracted for:		
- capital expenditure projects	139,935	0
- plant & equipment purchases	0	188,779
	139,935	188,779
Payable:		
- not later than one year	139,935	188,779

**SHIRE OF WESTONIA**  
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**16. RELATED PARTY TRANSACTIONS**

**(a) Elected Member Remuneration**

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2023 Actual	2023 Budget	2022 Actual
	\$	\$	\$
President's annual allowance	5,589	5,553	5,553
President's meeting attendance fees	3,589	3,679	3,589
President's ICT expenses	0	200	200
President's travel and accommodation expenses	234	250	257
	9,412	9,682	9,599
Deputy President's meeting attendance fees	3,589	3,679	2,692
Deputy President's ICT expenses	0	200	200
Deputy President's travel and accommodation expenses	313	250	164
	3,902	4,129	3,056
All other council member's meeting attendance fees	14,356	14,716	15,253
All other council member's ICT expenses	0	800	1,000
All other council member's travel and accommodation expenses	289	500	258
	14,645	16,016	16,511
16(b)	27,959	29,827	29,166

**(b) Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Note	2023 Actual	2022 Actual
	\$	\$
Short-term employee benefits	309,952	402,911
Post-employment benefits	34,334	41,513
Employee - other long-term benefits	35,409	9,836
Council member costs	27,959	29,166
16(a)	407,654	483,426

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.



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**16. RELATED PARTY TRANSACTIONS**

**Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<b>2023 Actual</b>	<b>2022 Actual</b>
	<b>\$</b>	<b>\$</b>
Purchase of goods and services	557,317	695,157
<b>Amounts payable to related parties:</b>		
Trade and other payables	0	3,789

**Related Parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 16(a) and 16(b)

*ii. Other Related Parties*

During the previous year, a company controlled by a related party of a council member, was awarded a contract under the selective tender process on terms and conditions equivalent for those that prevail in arm's length transactions under the Shire's procurement process.

The contract involved roadworks in the Shire, and amounted to \$557,317 in the current year (\$695,157 in the prior year).

Short-term employee benefits related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*iii. Entities subject to significant influence by the Shire*

There were no such entities requiring disclosure during the current or previous year.

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**17. JOINT ARRANGEMENTS**

**Share of joint operations**

In 2003/04, Council, in conjunction with the Housing Authority (previously Homewest), entered into a Joint Venture Housing Agreement to construct 3 x 2 bedroom Young Singles and Childless Couples' units on Lot 1, Pyrites Street on Deposited Plan 33835 in Westonia. The terms of the joint arrangement estimated for council to contribute \$28,250 in Land Costs and \$70,000 in cash contribution and construction costs out of a total estimated project cost of \$406,922 which equated to an estimated equity of 24.14%. The actual costs borne by the Council were \$48,508 in land and siteworks, \$60,000 in cash contribution and \$5,786 for additional amenities and landscaping out of a total GST inclusive project cost of \$467,056, which equated to an actual equity of 24.47%. In 2007/2008 Council constructed a patio for the cost of \$8,876 and in 2009/10 a carport for \$9,023.

The agreement with the Housing Authority (previously Homeswest) represents a joint operation and requires the Shire to account for its share of the assets and related liabilities as well as the Shires' share of all expenses and revenue relating to the arrangement. Fair Value assessment of the property was undertaken in 2021/22 along with all other Council Land and Building Assets. The amount shown below is 24.14% of the value of assets under this agreement which has a fair value of \$425,000 as at 30 June 2022.

The initial term of the agreement is 25 years, expiring on 28 April 2028.

**Statement of Financial Position**

	<b>2023 Actual</b>	<b>2022 Actual</b>
	<b>\$</b>	<b>\$</b>
Land and Building	102,595	102,595
Less- accumulated depreciation	(7,312)	0
<b>Total assets</b>	<b>95,283</b>	<b>102,595</b>

**Statement of Comprehensive Income**

Other revenue	13,600	12,750
Depreciation	(7,312)	0
Other expense	(7,218)	(7,455)
<b>Profit/(loss) for the period</b>	<b>(930)</b>	<b>5,295</b>
Other comprehensive income		2,089
<b>Total comprehensive income for the period</b>	<b>(930)</b>	<b>7,384</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

**SHIRE OF WESTONIA  
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**18. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD**

There were no events occurring after balance date that have a significant effect on the financial statements.

**SHIRE OF WESTONIA**  
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**19. OTHER SIGNIFICANT ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.



SHIRE OF WESTONIA  
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FOR THE YEAR ENDED 30 JUNE 2023

20. RATING INFORMATION

(a) General Rates

RATE TYPE		Rate in	Number of	2022/23 Actual Rateable Value*	2022/23 Actual Rate Revenue	2022/23 Actual Interim Rates	2022/23 Actual Total Revenue	2022/23 Budget Rate Revenue	2022/23 Budget Interim Rate	2022/23 Budget Total Revenue	2021/22 Actual Total Revenue
Rate Description	Basis of valuation	\$	Properties	\$	\$	\$	\$	\$	\$	\$	\$
GRV -Residential	Gross rental valuations	0.07605	54	685,945	52,163	0	52,163	52,163	0	52,163	50,953
GRV- Mining	Gross rental valuations	0.21354	2	1,305,800	278,834	0	278,834	278,834	0	278,834	268,159
UV - Rural/Pastoral	Unimproved valuation	0.01407	122	53,822,943	758,182	0	758,182	757,020	0	757,020	727,034
UV - Mining	Unimproved valuation	0.01407	7	170,992	2,406	0	2,406	2,406	0	2,406	2,430
<b>Total general rates</b>			185	55,985,680	1,091,585	0	1,091,585	1,090,423	0	1,090,423	1,048,576
<b>Minimum payment</b>											
GRV -Residential	Gross rental valuations	370	17	23,937	6,290	0	6,290	6,290	0	6,290	5,325
UV - Rural/Pastoral	Unimproved valuation	370	17	130,557	6,290	0	6,290	6,290	0	6,290	6,035
UV - Mining	Unimproved valuation	200	21	103,788	4,200	0	4,200	4,200	0	4,200	2,200
<b>Total minimum payments</b>			55	258,282	16,780	0	16,780	16,780	0	16,780	13,560
<b>Total general rates and minimum payments</b>			240	56,243,962	1,108,365	0	1,108,365	1,107,203	0	1,107,203	1,062,136
<b>Ex-gratia Rates</b>											
UV - Rural/Pastoral	Unimproved valuation	0.0254	2	109,500	4,836	0	4,836	4,670	0	4,670	4,745
<b>Total amount raised from rates (excluding general rates)</b>			2	109,500	4,836	0	4,836	4,670	0	4,670	4,745
<b>Total Rates</b>							1,113,201			1,111,873	1,066,881
Rate instalment interest							1,470			2,000	1,678

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

\*Rateable Value at time of raising of rate.

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**21. DETERMINATION OF SURPLUS OR DEFICIT**

		2022/23	2022/23	2021/22
		Budget	Budget	
		(30 June 2023)	(30 June 2023)	(30 June 2022)
		Carried	Carried	Carried
Note		Forward)	Forward)	Forward
		\$	\$	\$
<b>(a) Non-cash amounts excluded from operating activities</b>				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals		(151,421)	(156,007)	(145,394)
Add: Loss on disposal of assets		1,037	0	674,619
Add: Depreciation	9(a)	1,828,420	1,716,000	1,720,686
Non-cash movements in non-current assets and liabilities:				
Employee benefit provisions		17,239	0	853
Furniture & Equipment		0		(35,652)
Inventory		0	0	35,000
<b>Non-cash amounts excluded from operating activities</b>		<b>1,695,275</b>	<b>1,559,993</b>	<b>2,250,112</b>
<b>(b) Surplus or deficit after imposition of general rates</b>				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
<b>Adjustments to net current assets</b>				
Less: Reserve accounts	22	(4,397,554)	(4,203,407)	(3,742,157)
<b>Total adjustments to net current assets</b>		<b>(4,397,554)</b>	<b>(4,203,407)</b>	<b>(3,742,157)</b>
<b>Net current assets used in the Statement of Financial Activity</b>				
Total current assets		6,800,874	5,757,824	5,757,824
Less: Total current liabilities		(496,037)	(127,382)	(541,745)
Less: Total adjustments to net current assets		(4,397,554)	(4,203,407)	(3,742,157)
<b>Surplus or deficit after imposition of general rates</b>		<b>1,907,283</b>	<b>1,427,035</b>	<b>1,473,922</b>

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**22. RESERVE ACCOUNTS**

	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance	2023 Budget Opening Balance	2023 Budget Transfer to	2023 Budget Transfer (from)	2023 Budget Closing Balance	2022 Actual Opening Balance	2022 Actual Transfer to	2022 Actual Transfer (from)	2022 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Reserves- Long Service Leave Reserve	109,095	3,072	0	112,167	109,095	1,000	0	110,095	108,703	392	0	109,095
(b) Reserves- Plant Replacement	1,002,357	28,232	0	1,030,589	1,002,357	20,000	(90,000)	932,357	998,757	3,600	0	1,002,357
(c) Reserves- Building Reserve	1,093,858	430,808	0	1,524,666	1,093,858	265,000	0	1,358,858	840,827	253,031	0	1,093,858
(d) Reserves- Communication/It Reserve	68,826	1,938	0	70,764	68,826	250	0	69,076	68,578	248	0	68,826
(e) Reserves- Community Development Reserve	575,502	16,209	0	591,711	575,502	1,500	0	577,002	573,435	2,067	0	575,502
(f) Reserves- Waste Management Reserve	122,031	3,437	0	125,468	122,031	500	0	122,531	121,593	438	0	122,031
(g) Reserve- Swimming Pool Reserve	403,248	61,357	0	464,605	403,248	58,000	0	461,248	351,979	51,269	0	403,248
(h) Reserves- Roadworks Reserve	367,240	110,343	0	477,583	367,240	205,000	0	572,240	166,639	200,601	0	367,240
	3,742,157	655,397	0	4,397,554	3,742,157	551,250	(90,000)	4,203,407	3,230,511	511,646	0	3,742,157

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

<b>Name of reserve account</b>	<b>Purpose of the reserve account</b>
<b>Restricted by council</b>	
(a) Reserves- Long Service Leave Reserve	- to be used to fund annual and long service leave requirements.
(b) Reserves- Plant Replacement	- to be used for the purchase of major plant.
(c) Reserves- Building Reserve	- to be used for the purchase of land and construction of major buildings and facilities.
(d) Reserves- Communication/It Reserve	- to be used for the purpose of upgrading IT equipment and rebroadcasting equipment.
(e) Reserves- Community Development Reserve	- to be used for the development of land, buildings and facilities for the community.
(f) Reserves- Waste Management Reserve	- to be used for ongoing waste management strategies.
(g) Reserve- Swimming Pool Reserve	- to be used for redevelopment of the Westonia Memorial Swimming Pool.
(h) Reserves- Roadworks Reserve	- to be used for upgrades/maintenance to Boodarockin Rd and Koorda Bullfinch Rd (M40)

**SHIRE OF WESTONIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**23. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	<b>1 July 2022</b>	<b>Amounts Received</b>	<b>Amounts Paid</b>	<b>30 June 2023</b>
	\$	\$	\$	\$
LGMA - Receipts	4,672	1,000	0	5,672
Westonia Historical Society	21,145	2,300	0	23,445
Cemetery Committee	15,405	2,000	0	17,405
	<u>41,222</u>	<u>5,300</u>	<u>0</u>	<u>46,522</u>





# Auditor General

## INDEPENDENT AUDITOR'S REPORT 2023 Shire of Westonia

To the Council of the Shire of Westonia

### Opinion

I have audited the financial report of the Shire of Westonia (Shire) which comprises:

- the Statement of Financial Position as at 30 June 2023, and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of my report, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2023 and its financial position at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

### Basis for Qualified Opinion

#### Infrastructure

Infrastructure reported at the carrying value of \$43,562,879 in the financial report as at 30 June 2023 has not been revalued as required by Regulation 17A(4)(b) of the Local Government (Financial Management) Regulations 1996 since 2017-18. Consequently, I was unable to determine the extent to which the carrying amount of Infrastructure is misstated, as it was impracticable to do so. Additionally, I am unable to determine whether there may be any consequential impact on Revaluation Surplus as at 30 June 2023.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2023, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

### **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

### **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

## **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Westonia for the year ended 30 June 2023 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Tim Sanya  
Senior Director Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
18 December 2023