

Shire of Westonia

ANNUAL REPORT 23-24



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www.westonia.wa.gov.au



The annual report produced by the Shire of Westonia provides an opportunity to reflect on achievements of the last year and determine progress towards ongoing strategic goals.

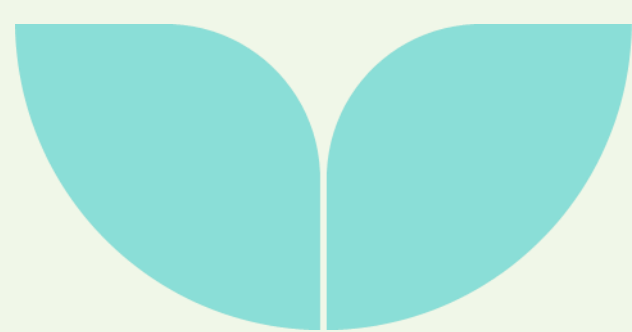
The report also fulfills the requirement set out by the Local Government Act 1995 for local governments to plan for the future and to produce an annual report by 31 December each year, and informs the Strategic Community Plan (SCP) and Corporate Business Plan (CBP) that are a requirement of the Local Government (Administration) Regulations 1996.





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Welcome to the 23/24 Annual Report

The report also provides a platform to inform and engage our employees with information on how well we have performed over the year, how their efforts have contributed to achieving our vision and what to expect in the coming year.

This report is divided into the following main sections:

- The year in review – summary of performance
- Our Shire – overview of the Shire's democratic governance, services and community connections
- Our performance – detailed performance results organised according to our 4 strategic themes
- Our organisation – structure, corporate governance, workforce profile and safety performance
- Financial report.—This is to provide information back to the community on the overall health of the organisation.

Copies of this report can be obtained in the following ways:

In person: Collect a hard copy from the Shire administration office

Online: www.westonia.wa.gov.au

Email: shire@westonia.wa.gov.au

Comments:

Council and Shire of Westonia officers are keen for any feedback you may have on the Annual Report. This can be in writing and dropped off at any shire building or emailed to the shire at: shire@westonia.wa.gov.au





CLUB HOTEL.

THE PIONEER HOTEL OF WESTONIA.

FIRST CLASS IN ALL DEPARTMENTS
A NEW BUNGALOW IS IN COURSE
OF ERECTION, AND WHICH WILL
PROVIDE SUPERIOR PRIVATE ACCOMODATION TO
TRAVELLERS.
TERMS VERY MODERATE.

Motor Car meets all Trains

WESTONIA CAFÉ.

MRS. M. CARR, PROPRIETRESS.

MEALS 1/6.

BEDS 1/6.

Good Meals and Beds Guaranteed
MOTOR SERVICE.

LEN URWIN.

The Red Flag

Drapery Store

WOLFRAM STREET, WESTONIA

THE RED FLAGS WILL DIRECT YOU.

NO ORDER TOO SMALL

WESTONIAN Print.

NONE TOO LARGE

CARRABIN COFFEE PLACE

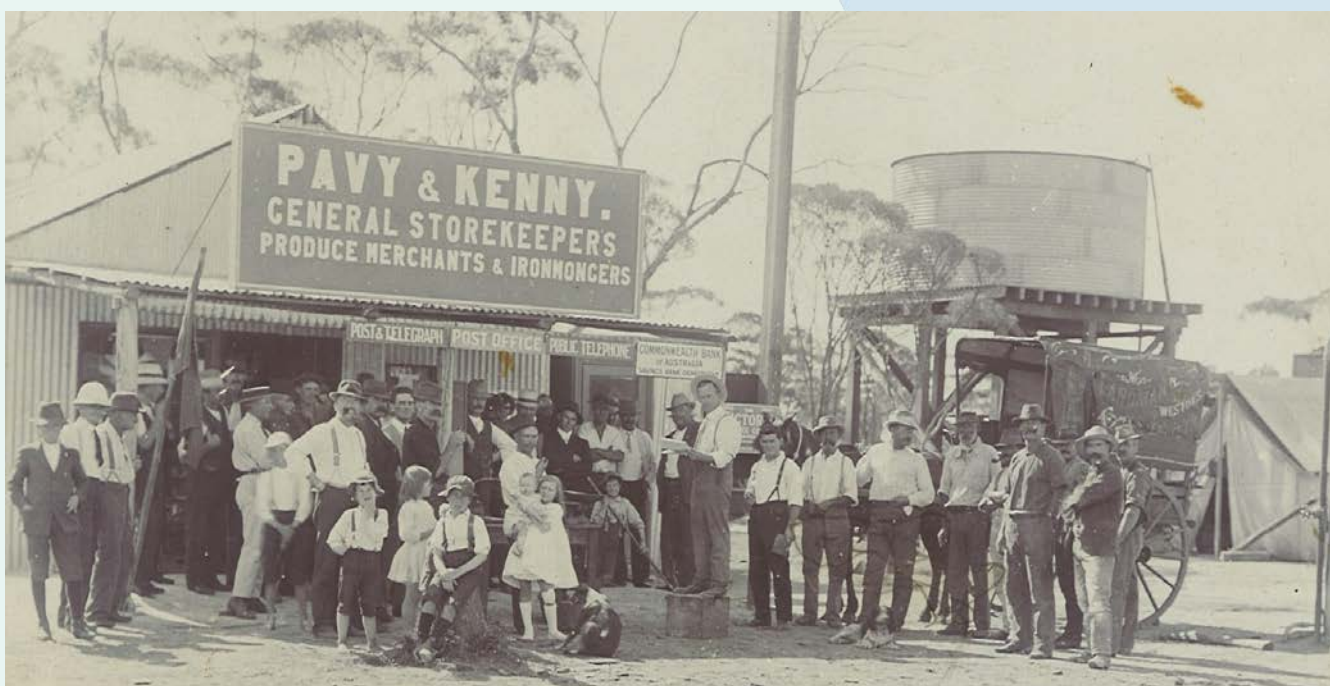
CARRABIN.

GOOD ACCOMODATION FOR TRAVELLERS

Motor Car Between WESTONIA and CARRABIN.

HORSES AND TARPS ON HIRE

H. G. JERSOE.



Westonia

Discovery



Westonia came into existence with the discovery in 1910 of gold in the area, by a sandalwood cutter named Alfred Weston (May 17, 1876 - September 26, 1924). Initially the area was known as *Weston's Reward* and later as *Westons*.

Alfred David Weston, a sandalwood cutter and part time prospector, the town owes its origin to gold mining. Gold mining is still an important industry in the area, although the **shire's** primary industry is now wheat and sheep farming. All its streets are named after minerals and the town has preserved a streetscape facade that reflects its Edwardian origins

By 1915 there were two major mines in the area, and the population was in excess of 500. By 1917 the area, by then known as *Westonia*, had a population of more than 2,000. In 1919, low gold prices forced the closure of the mines, and many people left the area.

Westonia was gazetted as a town in February 1926. In 1935 one of the mines reopened, but closed again in 1948, only to be reopened in 1985. The mine then closed once again in 1991. In mid-2009, it was announced that mining would once again commence at **Westonia's** Edna May Gold Mine, owned and mined by Catalpa Resources. With the first gold pour made in May 2010, coinciding with the centenary of the discovery of gold in the district. In November 2011 the merger of Catalpa Resources and Conquest Mining Limited came the new Controlling Operator Evolution Mining. Then in October 2011 Evolution Mining entered into a binding agreement for the Sale to Ramelius

Resources who are still in operation today.

Walking through Westonia is a leap back in time. Established during the gold rush era, the town has restored and rebuilt its fine buildings to create a streetscape straight out of the pioneering era. From the original bank, cafe and green grocer store to the bright red doors on Westonia's fire station, wander through town and imagine life here during the mining boom of the early 1900s.

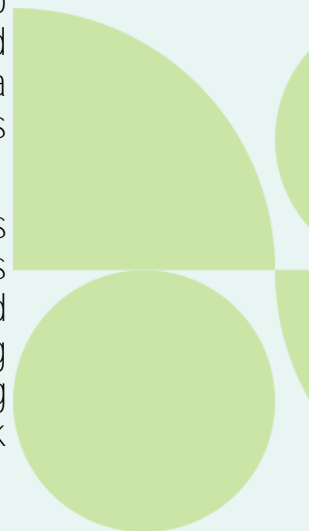
The township is nestled amid 4,000 hectares of salmon gum, morrell and gimlet woodland, dotted with granite outcrops, as well as remnants of the town's gold mining past.

Hit the four kilometre Woodlands and Wildflowers Heritage Trail to explore the native bushland, taking in Westonia Common woodland and historic points of interest.

Or drive a little way out of town to Boodalin Soak or Sandford Rocks - both are picturesque spots providing the opportunity to explore woodlands, granite outcrops, refreshing pools and diverse native flora.

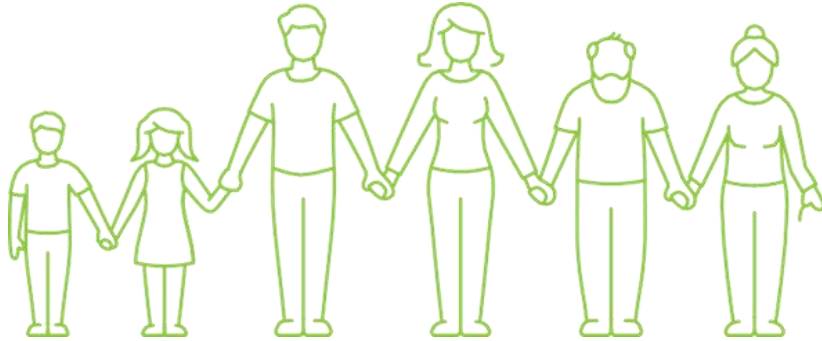
Time your visit to coincide with spring wildflower season (June to November) and you'll find the arid landscape transformed by a plethora of vibrant wildflowers after replenishing winter rains.

When it's time for refreshments and a rest from exploring this unique outback town and landscape, you'll find everything you need in Westonia, including motel and caravan park accommodation



Westonia **SNAPSHOT**

OUR COMMUNITY IN NUMBERS



311

Estimated population 2023

319

Population forecast 2031

46



Median age of residents



40% of households made up
of couples and children

128



Residential Dwellings

18%

of people born
overseas



7%

speak a language
other than English

COVERING AN AREA OF 3,268 SQUARE KILOMETRES, LOCATED IN WESTERN AUSTRALIA'S WHEATBELT, 316KMS EAST OF PERTH, 306 KMS WEST OF KALGOORLIE AND 55KMS EAST OF MERREDIN ON THE WHEATBELT WAY DRIVE TRAIL THE SHIRE OF WESTONIA IS RENOWNED FOR IT'S STUNNING NATURAL WOODLANDS, BREATHTAKING GRANITE OUTCROPS, BEAUTIFUL WILDFLOWERS AND VAST OPEN SKIES

Local industries include Wheat, grain and sheep farming, Gold Mining, Dolomite Mining, Earth Moving, and Heavy Transport

As a snapshot, the Shire manages over 736kms of Unsealed Roads, 175kms of Sealed Roads, gardens, playgrounds and sporting fields.

Shire Attractions include Westonia Facades, Boodalin Soak, Sandford Rock, Elachbutting Rock, Baladjie Rock, Wild Flowers, Woodlands Granite Outcrops, Westonia Common, Historic Westonia Tavern, Rabbit Proof Fence, Old Miners Hall, Golden Pipeline Drive Trail, Hood- Penn Old Club Hotel Museum, and the Wheatbelt Way Drive Trail.

INFRASTRUCTURE



4 Active Parks
Incl. Golf Course, Sports
Pavilion and Sporting
Grounds



1 Operational
Gold Mine

911

kilometres of road

3,628

kilometres Shire Land Area



13,145 hectares
conservation reserves such
as bushland

\$114_m

Gross Regional Product



316 Km
East of Perth CBD

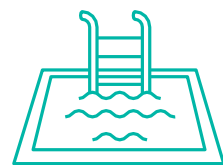
COMMUNITY FACILITIES



1 playground



11 Local Businesses



1 aquatic facility

1

recreation centres

1

Museum

1

Leisure/Community
Centre



1 libraries

1

Medical Centre



Message from the **PRESIDENT**



On behalf of Council, it gives me great pleasure to present the Shire of Westonia Annual Report for 2023/24

As we wrap up the 2023/24 financial year, I want to take a moment to celebrate our collective achievements. Our community has shown remarkable strength and determination. Together, we have navigated challenges and embraced change, continually proving ourselves to be a resilient and forward-thinking Shire. I am genuinely proud of each of you for your unwavering support.

The October 2023 elections ushered in a new Council, and I want to take this opportunity to recognise the contributions of former Councillor Renae Corsini. Her hard work has been invaluable. I also congratulate Councillor Ainslie Faithfull and Councillor Denver Simmonds on their commitment to our community through their recent appointments. We look forward to their leadership over the next four years.

I would be remiss not to acknowledge the dedicated service of former Shire President Mrs. Karin Day. With 12 years on the Council and 7 as President, her unwavering commitment to Westonia has greatly benefited our community, and we are thankful for her leadership.

As we move forward, we will continue to manage our resources wisely. Each financial decision will be guided by our shared goal of enhancing the well-being of our residents. We remain dedicated to maintaining essential services, supporting infrastructure improvements, and fostering an environment that nurtures local businesses.

Our Shire thrives through collaboration, and your involvement is crucial. We are committed to listening to your feedback and concerns, as your

insights will help us navigate the path ahead in a way that aligns with our community's needs and aspirations.

Budgetary responsibility remains a top priority for us. Our budget will reflect prudent financial management, ensuring that every dollar is spent effectively for the benefit of all.

I want to extend my heartfelt thanks to our dedicated Shire Council, hardworking staff, and the many volunteers who tirelessly contribute to **our community's growth. Your efforts form the bedrock of our progress.**

Looking ahead, let us embrace the new financial year with hope, unity, and a shared commitment to the ongoing success of Westonia Shire. Our journey is just beginning, and together, we are well-prepared to meet whatever lies ahead.

I will now take this time, to make a special thank you to both CEO Bill Price and DCEO Jasmine Geier your leadership and vision inspire us every day. I truly appreciate the positive impact you both have on our work environment and the direction/dedication you both have to our Shire.

Thank you for allowing us as a Council Elective the privilege of serving this exceptional community.

Cr Mark Crees
Westonia Shire President

ELECTED MEMBERS and Attendance

As at 30 June 2024

Council members make important decisions relating to the whole of the district by considering the views of the community. They also work together with the community, the CEO and the Administration to set the strategic direction of the Shire.

Council has no operational standing committees however the following portfolios have been issued to Councillors who meet and attend meetings on an as needs basis.



SHIRE PRESIDENT CR MARK CREES

Councillor since: October 2021
Current term expires: October 2025
Gender: Male
Linguistic Background: English
Country of Birth: Australia
Contact: 0428 447 034
cr.crees@westonia.wa.gov.au

Portfolio: : Community Development, Development Assessment Panel, WEROC, EWBG, RRG (Proxy to Cr Geier), WALGA

DEPUTY PRESIDENT CR ROSS DELLABOSCA

Councillor since: October 2017
Current term expires: October 2027
Gender: Male
Linguistic Background: English
Country of Birth: Australia
Contact: 0428 467 180
cr.dellabosca@westonia.wa.gov.au

Portfolio: Community Development, EWBG, WALGA, Bush Fire, CEACA, WEROC (Proxy to Cr Crees), Development Assessment Panel (proxy to Cr Crees), Westonia Progress Association (Proxy to Cr Faithfull)

CR DAIMON GEIER

Councillor since: October 2017
Current term expires: October 2025
Gender: Male
Linguistic Background: English
Country of Birth: Australia
Contact: 0407 258523
cr.daimon.geier@westonia.wa.gov.au

Portfolio: Community Development, Emergency Services (Proxy to Cr Simmonds), Transport (inc. RRG), Bush Fire, Home Care Services, Tourism (inc. NEWTRAVEL) (Proxy to Cr Huxtable)

CR AINSLIE FAITHFULL

Councillor since: October 2023
Current term expires: October 2027
Gender: Female
Linguistic Background: English
Country of Birth: Australia
Contact: 0409 573 097
cr.faithfull@westonia.wa.gov.au

Portfolio: Community Development, Sport & Recreation, Development Assessment Panel (Proxy to Cr Simmonds and Cr Crees), Home Care Services, Westonia Progress Association.



6

COUNCIL MEMBERS



11

COUNCIL MEETINGS
DURING 2023-2024



138

COUNCIL RESOLUTIONS



2

AUDIT MEETINGS

CR DENVER SIMMONDS

Councillor since: October 2023
Current term expires: October 2027
Gender: Male
Linguistic Background: English
Country of Birth: Australia
Contact: 0400 086 897
cr.simmonds@westonia.wa.gov.au

Portfolio: Community Development, Emergency Services, Development Assessment Panel, Bush Fire

CR BILL HUXTABLE

Councillor since: October 2013
Current term expires: October 2025
Gender: Male
Linguistic Background: English
Country of Birth: Australia
Contact: 0459 181 932
cr.huxtable@westonia.wa.gov.au

Portfolio: Community Development, Tourism (Incl. NEWTRAVEL)

Note No Council Member identify as Aboriginal or Torres Strait Islander

Training and professional development

To enable Council members to develop and maintain skills and knowledge relevant to their roles as representatives of the Shire, Council members are encouraged to attend conferences, workshops, forums and training events. Local governments are required to report on training undertaken by Council members each financial year..

On 27 June 2019, the *Local Government Legislation Amendment Act 2019* (the Amendment Act) was passed in parliament which introduced provisions relating to Council Member training and professional development. Council members are required to complete a Council Member Essentials course of training within 12 months of the day on which they are elected. This applies to those members elected in an ordinary election and an extra-ordinary election.

Section 5.127(2) of the Local Government (Administration) Regulations 1996 states, elected members must complete mandatory training titled 'Council Member Essentials' which consists of the following modules:

1. Understanding Local Government;
2. Serving on Council;
3. Meeting Procedures;
4. Conflicts of Interest; and
5. Understanding Financial Reports and Budgets

A local government must prepare a report for each financial year on the training completed by council members in the financial year. This report is to be published on the local government's website within one month after the end of the financial year.
<https://www.westonia.wa.gov.au/register/training>



Council Member	Understanding Local Government	Serving On Council	Meeting Procedures	Conflicts of Interest	Understanding Financial Reports and Budgets
President Cr M Crees					
Cr B. Huxtable	★	★	★	★	★
Cr DL. Geier	◆	◆	◆	◆	◆
Cr D. Simmonds	⌚	⌚	⌚	⌚	⌚
Cr R. DellaBosca	●	●	●	●	●
Cr A Faithfull	⌚	⌚	⌚	⌚	⌚

Council and Committee Meeting Attendance

Council Meetings are held on the third Thursday of each month with the exception of January. All Council meetings are held in the Westonia Council Chambers located in the Westonia Community Resource Centre, 33 Wolfram Street Westonia.

The Council and Committee meetings are open to the public and there is public question time at the beginning of both Council and Committee meetings at which time the general public may ask questions on any Local Government matter.

Under Chapter 2M of the Corporations Act 2001 states that Councillors' attendance at all Council meetings and Committee meetings which they have been appointed a member, be reported in the Annual Report.

The following table details the types of meetings held during 2023/24, the number of meetings held and the attendance of each Council member.

COUNCIL MEMBERS	Ordinary Council	Electors AGM	Audit and Risk
Number of meetings held	11	1	2
President Cr M Crees	11	1	2
Deputy President Cr R. DellaBosca	10	1	2
Cr B. Huxtable	9	1	2
Cr DL. Geier	10	1	2
Cr KM. Day	3	1	2
Cr R. Corsini	3	1	2
Cr DL. Simmonds	7	1	2
Cr A. Faithfull	7	1	2

Councillor Expenses

It is important that Councillors can carry out their role without being unduly financially disadvantaged. The **Shire's** Councillor Allowances, Expenses and Recognition policy outlines what support will be provided by the Shire taking into account the responsibilities and commitment of serving as community representatives.

The policy provides for electronic equipment, training, travel and reimbursement of expenses.

A Summary of the Allowances, expenses and fees paid by the Shire of Westonia to Councillors for the financial year are outlined

Description	2022/23 actual(\$)	2023/24 actual(\$)
Meeting Fees	21,533	22,410
Presidents Allowance	5,589	5,600
Travelling expenses	836	388
Total	27,958	28,398

Message

from the

CHIEF EXECUTIVE OFFICER



2023-2024 has been a very busy year for the Shire of Westonia. Our Annual Report is the primary means of providing our community with information on the key milestones achieved throughout the year, our major projects, services and facilities as well as important financial data.

Whether it is our community's demographic or our land uses, the Shire of Westonia is one of diversity.

As a Council we are committed to maintaining financial sustainability and we have ended the year in a sound financial position with an untied accrued surplus of \$2.3m with cash backed Reserves of \$4.3m and no debt. I am pleased to report on the following major projects undertaken in 2023-2024 that have provided new and exciting amenity to the community, based on an annual expenditure of \$4.7m.

- Medical Centre Upgrades
- Beginning of Kiosk/Ablution Redevelopment Swimming Pool
- Viewing/Entertainment Deck Westonia Stadium
- Change over Prime Mover and Light Vehicles
- Over \$1.7m worth capital road works
- Electric Car Charging Station
- Westonia Progress Association Fuel Depot

Mentioned above are just a few of the major projects the Shire has completed, continued or embarked on during 2023-24 all while continuing to provide the facilities and services the community has come to expect from the Shire of Westonia. Complimenting this is the new residences being constructed throughout the

town which continues to revitalise the community.

I would like to express my sincere appreciation to the Shire President and Deputy Shire President for their steadfast support and dedication. Your leadership has been instrumental in guiding our community towards progress and success. To all Elected Members and their families, your sacrifice and commitment to public service do not go unnoticed, and I extend my gratitude for your tireless efforts.

Looking ahead, we are committed to further fortifying the foundations of our community. Our focus will remain on infrastructure improvements, ensuring our roads are safe and our public spaces are welcoming and well-maintained. We also have exciting initiatives planned to expand recreational and wellbeing opportunities for our residents of all ages.

Transparency and community engagement will continue to be central to our governance. We are eager to hear your input and feedback on matters that impact our Shire. Your voices are invaluable, and we are dedicated to listening and acting on your concerns.

Finally, I want to extend my heartfelt gratitude to our dedicated staff, committed community members, and local businesses for their support and hard work. Together, we are Westonia, and together, we will continue to thrive.

Let us look forward to a year of growth, resilience, and prosperity for Westonia Shire.

Bill Price



ANNUAL DISCLOSURE OF SALARIES

Regulation 19B of the Local Government (Administration) Regulations 1996, requires this Annual Report to disclose the number of employees entitled to an annual salary of \$130,000, or more, and the number of those employees with an annual salary entitlement that falls within each band of \$10,000 over \$130,000.

The below table outlines the number of employees of the Council, in bands of \$10,000, entitled to an annual cash salary of \$100,000 or more.

Annual salary	Number of employees (2023/2024)
\$130,000-139,999	0
\$140,000-149,999	1
\$150,000-159,999	0

Annual cash salaries as outlined above are exclusive of superannuation, car allowances and any other form of allowance or car payments made to employees as part of their remuneration.

PUBLIC INTEREST DISCLOUSER ACT 2009

No public interest disclosures were reported to the Shire during the reporting period

MINOR COMPLAINTS

For the purpose of Section 5.121 of the *Local Government Act 1995* Council must report entries recorded in the Register of Complaints during the financial year.

Council did not receive any complaints during the 2023/24 financial year

DELEGATIONS REVIEW

The Shire of Westonia has complied with items 1 to 4.

In accordance with Section 5.46 of the *Local Government Act 1995* a review was undertaken of the **Shire's** Delegations Register during this period, with Council adopting the review at its March 2024 meeting (ref 10/03-24)

LOCAL LAWS REVIEW

A review is to be conducted within 8 years from the day each Local Law commenced, or from when a report of a review of the Local Law was accepted under s3.16

Section 3.16 of the Local Government Act requires periodic reviews of Local Laws. A Local Government is to carry out a review of a Local Law to determine whether or not it considers that it should remain unchanged, be repealed or amended.

Council is currently undergoing this review.



3

New Local Laws Introduced

STATE RECORDS ACT

The State Records Act 2000 requires that the Shire maintains and disposes of all records in the prescribed manner.

Standard 2, Principle 6 – Compliance: Government organisations ensure their employees comply with the record keeping plan.

Rationale:

An organisation and its employees must comply with the **organisation's** record keeping plan. Organisations should develop and implement strategies for ensuring that each employee is aware of the compliance responsibilities.

Minimum Compliance Requirements:

The record keeping plan is to provide evidence to adduce that:

1. The efficiency and effectiveness of the **organisation's** record keeping system is evaluated not less than once every 5 years.
2. The organisation conducts a record keeping training program.
3. The efficiency and effectiveness of the record keeping training program is reviewed from time to time.
4. The **organisation's** induction program addresses employee roles and responsibilities regarding their compliance with the **organisation's** record keeping plan

PUBLIC INFORMATION

Information and documents that are required to be available to the public on the Shire's official website under the LG Act are set out below

FREEDOM OF INFORMATION

The Shire of Westonia is responsible for the good governance of the district and carries out functions as required including statutory compliance and provision of facilities and services.

The Council consists of six elected members. The Council meets once each month except January to make decisions relating to the policy and direction of the Shire. All meetings are open to the public and the meeting dates and venues are advertised to the public. Members of the public are able to ask questions during public question time at the commencement of each meeting.

Council maintains records relating to each property within the Shire and also records the function and administration of the Shire including minutes of meetings, financial interests register, register of delegations, rates book, electoral roll, financial statements and local laws.

These documents can be inspected at the Shire Office, Wolfram Street, Westonia, Monday to Friday between the hours of 8.30am and 5.00pm. Changes to personal information should be made in writing.

Requests for information under the Freedom of Information Act can be sent to the Chief Executive Officer, Shire of Westonia, Wolfram Street, Westonia WA 6423.

The Shire of Westonia received one (1) application under the *Freedom of Information Act 1992*.

Legislative Reference	Description of Information and/or document	Website Page Name
5.55A	Annual Report	Annual Reports
s5.96A(1)(c)	Annual Budget	Budget Reports
s5.96A(1)(d)	List of fees and charges	
s5.96A(1)(e)	Current Plans for the future of the district	Integrated planning and reporting
s5.96A(1)(f)	Confirmed minutes of Council or committee meetings	Council meeting dates, agendas and minutes
s5.96A(1)(g)	Minutes of Electors' meeting	
s5.96A(1)(h)	Notice papers, agendas and reports or other documents relating to council or committee meetings	
s5.89A(5)	Register of gifts	Gift and Travel Contributions Register
5.118(3)	Censure notices in respect of a person who is a council member.	Code of Conduct
5.121(3)	Register of complaints of minor breaches	Register of Complaints



Home Care Service



Our Home Care Service provides an invaluable service that assists people to stay in their own home. The service is provided with funding from the Federal Department of Health, HCP-Home Care Packages (low to high level care, levels 1-4).

The assistance which can be provided is assessed as required and may include:

- Personal care - showering/grooming/dressing,
- Domestic assistance - household cleaning/grocery shopping/laundry,
- Garden home maintenance,
- Medication support & administration,
- Social support for individuals,
- Transport to local businesses/medical appointments,
- Meals on wheels

We received numerous client referrals for Commonwealth Home Support Program services in this period as well as for Home Care Packages either from the My Aged Care Portal, RAS (Regional Assessment Service) or from ACAT (Aged Care Assessment Team). The majority of HCP

acceptances were from the client contacting us directly to see if we could assist them.

There are still very few providers in regional areas providing a quality service, we are currently assisting people in Westonia and surrounds on a daily and weekly basis.

Active seniors enjoy the multiple different sessions offered on Mondays to Thursdays, These classes are open to both WHC clients and community members.

The Christmas Party this year was held at the Westonia Tavern, a fantastic 3 course meal was put on by Possum and Crew, which was enjoyed by all. A number of the clients travelled from Merredin, Walgoolan & Warralakin to attend. It was a great afternoon, and all went home with a full belly.

The staff would like to thank all their clients and carers for their patience and support with the implementation of the programme.

If you have any questions regarding accessing **assistance**, please don't hesitate to call the Shire and leave your details if a staff member is not available. The navigation of the Aged Care System can look very daunting and complex however we are here to assist where we can.



17

Customers



Building The Future of The Westonia Community Through Innovation, Education, Communication And Cooperation...

The Westonia Community Resource Centre (CRC) is a non-profit organisation now managed by the Shire of Westonia

Community Resource Centres provide local access to a range of services otherwise not readily available to smaller regional communities.

The Westonia CRC is part of the Community Resource Network of 109 CRC's located in small rural and regional communities in Western Australia and supported by the Department of Regional Development and the Royalties for Regions program

The Westonia CRC provides capacity building specifically in:

- Education and training
- Access to information technology
- Graphic design
- Secretarial support
- Visitor/ Tourist information
- Community group support
- Venue hire
- Unemployment services
- Event Management
- Business and Community Development



We work to combat issues faced by the community to further develop opportunities for our youth, women, men, families, businesses, community and supporting groups and the elderly.



Major

projects completed in

2023/24



Learn more about the major projects that occurred in and around the Shire of Westonia.

- Beginning of Kiosk/Ablution Redevelopment Swimming Pool
- Viewing/Entertainment Deck Westonia Stadium
- Medical Centre Upgrades
- Shed Storage at Depot
- Electric Car Charger
- Shed for Staff Housing
- Movie Theatre—Upgrades
- Shire Office Lunch Room
- Change over Prime Mover, Light Vehicles and Water Cart Trailer

\$1.7mil major road upgrades including

Wolfram Street Footpath
Begley Road (No 0010)
George Road (No 0015)
Leeman Road (No 0092)
Maxfield Road (No 0011)
Rabbit Proof Fence Road (No 0025)
Rabbit Proof Fence Rd North
Wahlsten Road (No 0069)
Warrachuppin Nth Road (No 0021)
Echo Valley Gravel Resheet
Maisefield Gravel Resheet
Geelakin Road (No 0078)
McPharlin Road (No 0013)
Walgoolan South Road (No 0005)
DellaBosca Road (No 0080)
Cement Street Footpaths





Vision and **VALUES**



OUR **VISION**

A vibrant community lifestyle



OUR **MISSION**

Provide leadership and direction for the community

OUR **VALUES**

The following values help guide our behaviours and provide the boundaries within which our interactions should occur.



Respect We value people and places and the contribution they make to the Shire



Communication Create opportunities for consultation with the broad community.



Fairness and Equity
Provide services for a variety of ages and needs.

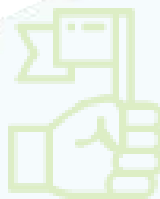


Inclusiveness Be receptive, proactive, and responsive.

Guiding **PILLARS**



Social



Governance



Economics

Integrated and **PLANNING REPORTING FRAMEWORK**

The annual report forms a part of the Shire's Integrated Planning and Reporting framework, and informs the Strategic Community Plan (SCP) and Corporate Business Plan (CBP) that are a requirement of the Local Government (Administration) Regulations 1996

The entirety of the framework takes into consideration the community's aspirations alongside available resources to deliver the best possible result. Within this, the Strategic Community Plan sets out the vision, aspirations and objectives of the community over a ten-year period. To remain consistent with community needs, the Strategic Community Plan acts as a "rolling" plan which is reviewed every two years. These reviews alternate between a minor and major review.

The Corporate Business Plan details priorities and key actions to be taken towards achieving those aspirations and objectives over a shorter four-year period, and forms the basis of the Shire's Annual Budget each year.

This Annual Report offers an opportunity for the Shire to provide updates on its progress against the Strategic Community Plan and Corporate Business Plan.



figure 1

Social

We have a unique country lifestyle with an exceptionally strong community spirit, pride and sense of ownership. We are welcoming and we have services, infrastructure and development that connects, supports and strengthens our community for the future. Our community is safe and we care for each other.



OBJECTIVES: Provide community facilities and promote social interaction

1. Strategy

Plan for community growth and changing demographics.

1. Develop the Town Planning Scheme.
2. Plan and develop residential and industrial land.
3. Community safety and ease of access around town is a priority.
4. Our lifestyle, facilities and sense of community is promoted.
5. The CEACA project continues to expand the number of universally designed dwellings in our town.
6. We support our emergency services.
7. We enable visiting health professionals to our community.
8. The Community Resource Centre receives external funding to provide preventative health and community development initiatives to the community.
9. We facilitate healthy and active ageing in place
10. Our cemetery is well presented.

Outcomes

Our Town Planning Scheme is flexible and encourages growth. Our rate base is diversified. Our lifestyle, country hospitality and facilities attract new populations to the Shire. People of all ages have access to local and visiting health, well being and leisure services and activities

2. Strategy

Our community has the opportunity to be active, socialised and connected.

1. We collaborate and encourage active engagement in local clubs and community initiatives that support a healthy lifestyle.

2. Investigate motor sport opportunities around the Shire.
3. Preserve and celebrate our local history.
4. Support our volunteers and clubs to remain strong, dynamic, and inclusive.
5. Encourage lifelong learning.
6. Children and youth have active and social opportunities.
7. Continue to provide high standard and accessible shire facilities.

8. **Retain and expand Westonia's** unique tourism experience.

Outcomes

High standard of events and Shire owned facilities.

3. Strategy

Natural spaces are preserved and bring us value.

1. Sustainably manage our reserves and open spaces.
2. Participate in best practice waste management.
3. Work collaboratively to meet legislative compliance with managing weeds and pests as well as our environmental health standards.
4. Investigate renewable energy generation technologies.

Outcomes

We preserve our natural environment. Value is generated from our natural environment.

Challenges

- Managing natural areas to maintain biodiversity of bushland.
- Maintaining and improving the Shires service levels within existing resources while servicing an increasing number of residences.
- Meeting demand for Housing choice and affordability.
- Ensuring the ongoing provision of high-quality services and facilities for people of all ages.

Highlights

- Working with Westonia CRC to Achieve community goals.
- Further Development of the Westonia Town Planning Scheme
- Diversity of health professionals visiting our Community.
- Extension to Hood-Penn Museum Continues to grow/ evolve.

CSP 2023/2024 Annual action performance

31% of all annual actions aligned to the Social theme are on Target, 54% are completed and 15% are on hold.



Governance

Provide good strategic decision making, governance, leadership and professional management



OBJECTIVES: Continually enhance the Shire's organisational capacity to service the needs of a growing community...

4. Strategy

Be progressive and capture opportunities.

1. Be open to local productivity/ best practice and cost saving opportunities locally and regionally.
2. Investigate joint resourcing and tendering
3. Advocate and develop strong partnerships to benefit our community.
4. Be prepared by forward planning our resources and focusing on continuous improvement.
5. Identify risks and opportunities after the life of the mine.

Outcomes

We remain as an independent local government, with strong partnerships and can continue to conduct our business.

5. Strategy

The community receives services in a timely manner.

1. Meet our legislative and compliance requirements.
2. Work towards optimal management of our assets.
3. Work to develop Councillor and staff skills and experience to provide career and succession

opportunities within the Shire.

4. Inside and outside staff are multi skilled to understand the business of local government and provide a seamless service to the community.
5. Communicate and engage with our community regularly.

Outcomes

We provide timely services and facilities Leadership is transparent, accountable and representative.
We have an adaptable workforce.

6. Strategy

Financial resources meet the ongoing needs of the community.

1. Seek external funding for significant capital improvements that deliver upon our strategic objectives.
2. Investigate ways to reduce reliance on operational grants given the current State and Federal Government priorities.

Outcomes

Our resources enable growth.

Challenges

- Enhancing capability and capacity to detect and

manage increase cyber security risks

- Implementing works plans to ensure that the provisions of new legislations.
- Meeting raised community expectations.
- Sustainable revenue and expenditure.
- Existing and future services funded.

Highlights

- Working with Others (WEROC & CEACA)
- Good Governance reviewing Corporate documents
- Reserve allocations continue to grow, managed with current and future projects
- Works in the best interest of the community
- Engages with the community and keeps it informed about decisions and its activities
- Lobbies and represents the community at all levels of government

CSP 2023/2024 Annual action performance

37% of all annual actions aligned to the Governance theme are on Target, 60% are completed and 3% are on hold.



Economics



Diverse businesses, career opportunities and a vibrant community, relaxed lifestyle, distinctive town site and sustainable physical environment are the foundations of our economy. Tourists and visitors are attracted to the Shire throughout the year, tourism activities drive a quality experience and matched with successful events.

OBJECTIVES: Support growth and progress, locally and regionally

7. Strategy

Efficient transport connectivity in and around our Shire.

1. Continue to utilise our Road Management Plan, which incorporates a road hierarchy, minimum service levels and maintenance policy.
2. RAV Ratings and Shire boundaries are consistent across local government boundaries.
3. Lobby and build enduring partnerships with key Government Departments to improve Great Eastern Hwy.
4. Actively participate in the Secondary Freight Network group.
5. Develop and implement a Road Asset Plan highlighting key funder and strategic partnerships to support sustainability.
6. Develop a Gravel Reserve Policy which identifies future gravel reserves and recognises cost to local government.
7. Educate road users about road safety and driving on gravel roads.
8. Optimal and safe use of our plant and equipment assets.
9. Ensure that appropriate RAV vehicles traverse correct RAV routes.
10. Maintain our airport with a view to improvements to meet commercial and recreational aviation needs.

Outcomes

The road network is safe and efficient
All blackspots are identified and forward to address them occurs
Plant and equipment is replaced when necessary

Consistent network improvement over time

8. Strategy

Facilitate local business retention and growth.

1. Council recognises the opportunity of partnering with Westonia Progress Association, works closely and supports them to help achieve their economic development projects and our strategic goals.
2. Council continue to have a role in facilitating the presence of a Co-op in our community.
3. Enhance local economic activity by supporting the growth of tourism in our Shire and region including applying for funding to improve tourist facilities.
4. Improve our online tourism presence.
5. We forward plan to improve the economic diversity in our community.
6. In partnership with Council, the mine develops long term business plans for current mine assets.
7. Investigate options for multipurpose accommodation if vacancies arise in mine accommodation.

Outcomes

There are improved local economic growth and financial returns through strategic partnerships.

Tourism flows positively in our shire.

Economic diversity grows in our local economy. We have a strong partnership with the mine.

Challenges

- Ensuring adequate land and infrastructure is made available to support

economic development.

- Shifting from our current reliance on the construction, manufacturing and retail industries.
- Strengthening employment. Unemployment in the Shire was 7.8% in the Data Obtained from ABS 2016 Census
- Support the growth of business.
- Infrastructure that supports industry growth.
- A strong local economy and access to jobs.
- Attract new investments, both public and private.
- Educational and training opportunities that lead to entrepreneurship or employment.

Highlights

- Upgrades to Road network and improved RAV Status.
- Successfully prompting and marketing the Shire for Tourism.
- High Standard of Sealed Roads, (e.g. Construction of Boodarockin Rd, Warrachuppin Rd re-alignment.)
- Forward planning for plant and equipment replacement.
- Increased number of online traffic and engagement on our website and social media
- Place of Destinations—Westonia Caravan Park and Granite Outcrops increases our capacity to educate and enrich the visitor's experience

CSP 2023/2024 Annual action performance

40% of all annual actions aligned to the Economic theme are on Target, 54% are completed and 6% are on hold.



Disability **ACCESS** and **INCLUSION**

The Disability, Access and Inclusion Plan (DAIP) 2022-2027 aims to improve accessibility and inclusiveness for people with a disability and their careers and families. The plan is a statutory requirement of the State Government as outlined in the Disability Services Act (1993, amended 2004).

The Shire made a number of key achievements in this financial year, with the aim of progressing its Disability, Access and Inclusion Plan.

DEVELOPED NEW DISABILITY, ACCESS AND INCLUSION PLAN

The Shire developed of a new Disability, Access and Inclusion Plan for 2022- 2027.

PROVIDED SUPPORT TO DISABILITY ORGANISATIONS

The Shire continued to lend support to disability organisations, primarily through promotion of relevant fundraising activities.

ACKNOWLEDGED INTERNATIONAL DAY OF PEOPLE WITH DISABILITY

The Shire promoted and acknowledged International Day of People with Disability.

PROFESSIONAL DEVELOPMENT OPPORTUNITIES PROVIDED TO STAFF

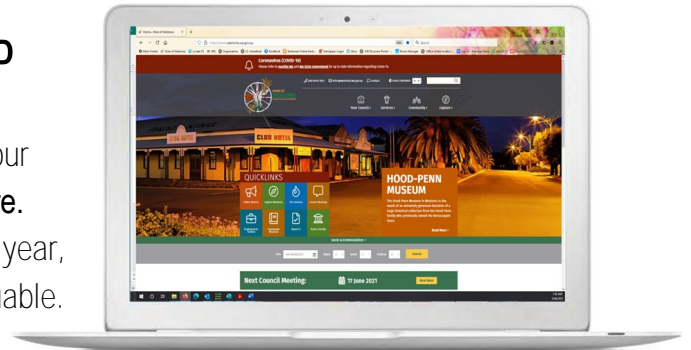
Staff were invited to attend and participate in key training and workshops to further develop their skills and knowledge



Digital Performance

FOR THE COMMUNITY TO STAY CONNECTED

Our online advertising has helped build our Tourism sector, engage our target markets, learn more about our **primary demographic's interests and desires**, and more. While all channels experienced significant growth this year, Facebook and Instagram have proven to be most valuable.



Online Services



www.westonia.wa.gov.au

- Page views: 78,552
- Site Sessions: 33,636
- Unique Visitors: 23,160



Facebook

- Reach: 158,448
- Engagement: 46,818
- Followers: 931



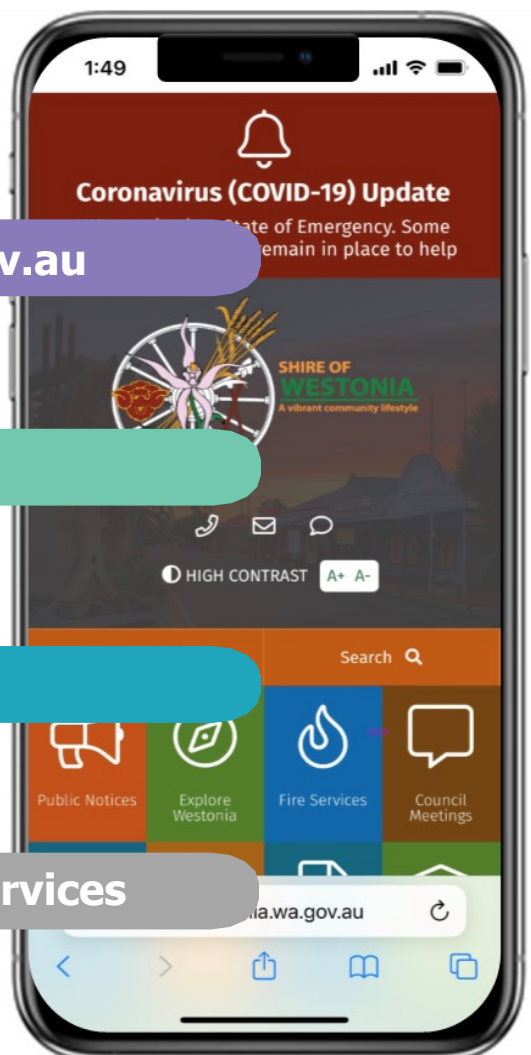
Instagram

- Reach: 54,010
- Impressions: 24,571
- Likes: 947



Online payments and services

- 12,102 Emails Processed
- 15,878 Records Captured



Rates Use **SNAPSHOT EVERY \$1**

We allocate funds to support a variety of essential services that contribute to our vibrant community. This includes the management and upkeep of parks, playgrounds, sports fields, recreation centres, and community facilities

We set our rates based on community needs, the demand for Council services, level of service delivery required and the overall rates affordability.

Here's a summary of the Shires s expenses for the year 2023/24:

25¢

on roads, pathways, and
street lighting



4¢

on community health,
safety, and emergency



4¢

on waste and recycling



9¢

on sports facilities



9¢

on parks and playgrounds



6¢

on libraries, museum,
and heritage



10¢

on community facilities



12¢

on business and economic de-
velopment



3¢

on governance



18¢

on Home Care Services

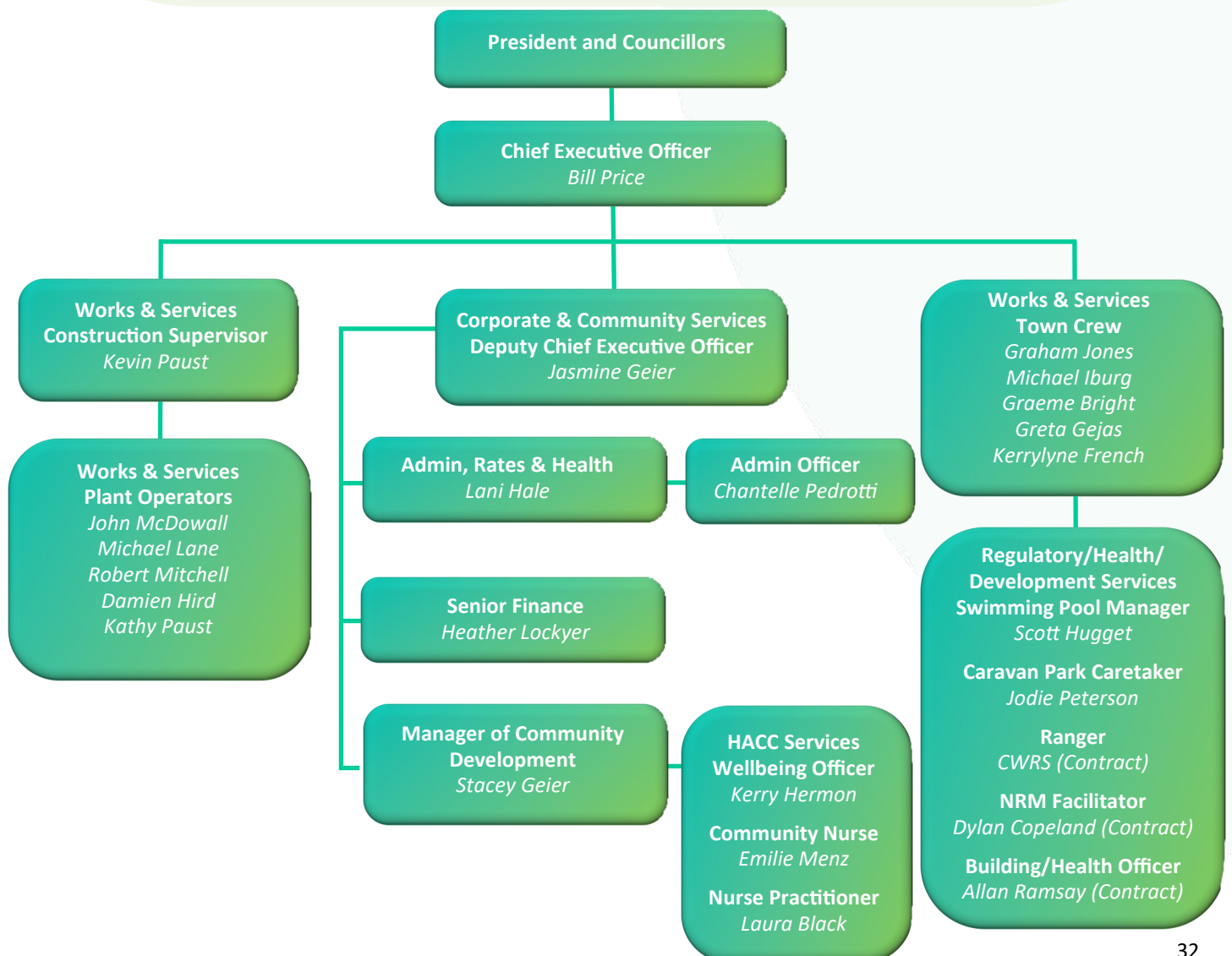


Organisational STRUCTURE

The Team and our functional business units

The Chief Executive Officer, Bill Price, is the **Shire's** most senior officer and provides guidance and direction to staff to ensure that **Council's** policies and decisions are implemented. The CEO works in close partnership with the Shire

President to promote the Shire and to link with the community, tiers of government and business sectors. The overall management of the Shire rests with the CEO who oversees the day-to-day operations while ensuring that Council direction is followed, governance is sound and community outcomes achieved



Workforce

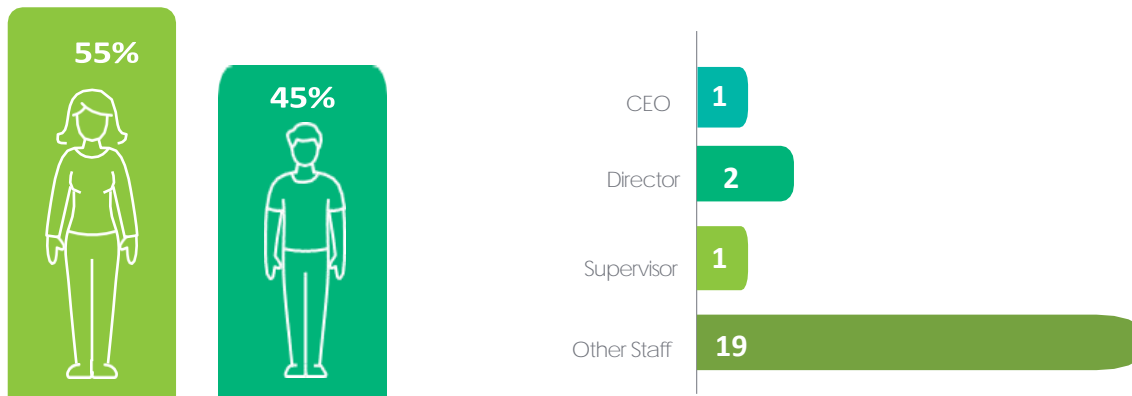
The Shire of Westonia is committed to providing the best services to our community by recruiting and developing employees with the right skills and expertise. The Shire's Workforce Plan, details the workforce type and volume ,required to deliver on our strategic and operational objectives. By "getting the right number of people, with the right skills, in the right jobs, at the right time"

23

Employees

18 Full Time Equivalent

The following chart shows the FTE breakdown by level as at 30 June 2024.



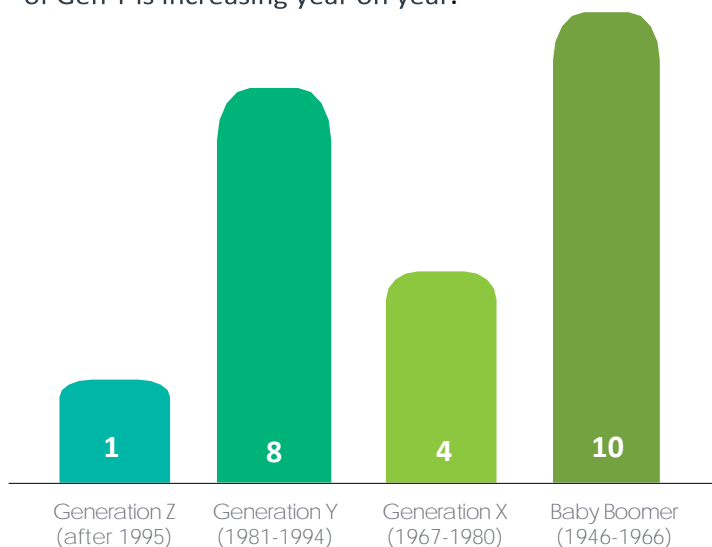
14 Full Time Staff



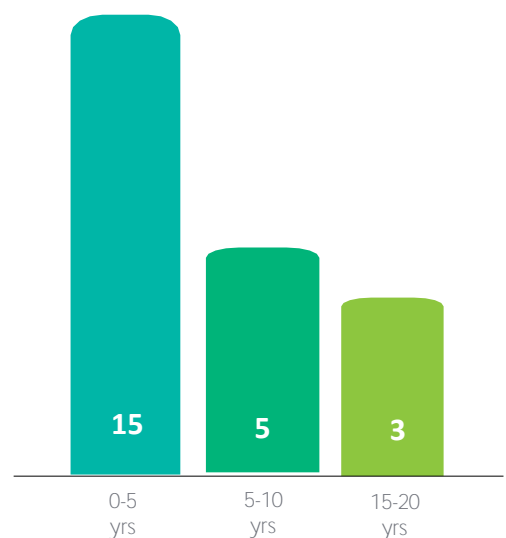
**6 Part Time Staff
3 Casual Staff**

Age Diversity

The percentage of Baby Boomers in the Shires workforce continues to decrease while the proportion of Gen Y is increasing year on year.



Employee Years of Service





Financial PERFORMANCE

The Statement of Comprehensive Income shows the operating result, non-operating grants, subsidies and contributions and disposal of assets. For the 2023/24 financial year, the statement indicates Total Comprehensive Income of \$5.3 million against an original budgeted surplus position of \$4.1 million.

Operating costs for the year came in \$150 Thousand under budget, while operating income exceeded budget by \$1 million, supported by additional income from Financial Assistance Grant early 24/25 payment.

The Shire reported operating revenue of \$5.3 million, comprising \$1.1 million in rates income and \$1.3 million in income from fees and charges.

A net \$4.3 million was held in Shire Reserves . Throughout the year, \$3 million was expended on assets, while \$1.7 million of depreciation, write-offs and disposals were booked. The rate setting statement closing balance of \$1.9 million predominantly comprises carried forward operating

and capital programs either in progress or yet to commence at the end of the financial year.

Overall, net assets increased by \$2.9 million as a result of the following movements:

- Current assets Increased from \$5 million to \$6 million during the year due the increase of cash and cash equivalents .
- Non-current assets had an increase of \$0.9 Million and or 3.3% during the 2023/2024 financial year with majority of this movement relating to an increase in Investment in .
- Current liabilities decreased by \$0.5million. This was mainly due to a decrease in trade and other payables.
- Nil Current borrowings .
- Non-current liabilities Increased by \$48 Thousand in Employee related provisions

The overall equity position increase of \$2million, equates to a retained surplus increase of \$1million, an increase in the revaluation surplus of \$1million



Financial SNAPSHOT

Surplus operating result from continuing operations of	\$2.37 million
Operating revenue increased by 27% from the Budget (\$4.18) to	\$5.38 million
Rates (22% of operating revenue) increased by 5% (\$55k) to	\$1.16 million
Revaluation Increments/ (Decrements) of Infrastructure Asset	\$31.9 million
Net assets increased by 57.9% (\$56.9m) to	\$89.8 million
Reserve Investments decreased by 2% (\$4.39m) to	\$4.31 million
Capital projects expenditure increased by 1% (\$3m) to	\$3 million
Number of rateable properties as at 30 June 2024 was	242

It is Your Shire

Your Shire is only as good as its people. In Westonia we are lucky to have a wonderful community that supports what we do, is committed to making things better and is passionate about our future.

Community extends to every person, organisation, agency and company that has made varied and valuable contributions to our numerous projects, events, services, and programs in 2023-24.

We would like to thank them, and the many community groups who have worked closely with our staff to create new opportunities and solutions. Council recognises that the resilience and vibrancy of the community is reliant on the strength of its community groups and values their contributions.



To our many funding partners we also extend our gratitude as without their significant financial support much of what we have achieved for our community over the past year would not have been possible.

We are proud of what we have achieved in partnership with our community. Westonia is an amazing Shire to live, work, play and visit.





Final Section

AUDITED FINANCIAL STATEMENTS

The final section of this report outlines the Shire of Westonia finances for 2023/2024 and the ways in which we work with our stakeholders. It provided insight into decision making and summarises the sound financial position of Council moving forward.

SHIRE OF WESTONIA
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

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The Shire of Westonia conducts the operations of a local government with the following community vision:

The Shire will endeavour to provide the community services and facilities to meet the needs of the members of the community and enable them to enjoy a pleasant and healthy way of life.

Principal place of business:
41 Wolfram Street
Westonia, WA 6423

**SHIRE OF WESTONIA
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Westonia has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 17 day of December 2024



Chief Executive Officer

Bill Price

Name of Chief Executive Officer



SHIRE OF WESTONIA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
Revenue				
Rates	2(a),20	1,169,304	1,165,765	1,113,200
Grants, subsidies and contributions	2(a)	2,553,597	1,516,700	2,832,552
Fees and charges	2(a)	1,326,271	1,323,250	1,169,809
Interest revenue	2(a)	234,305	140,400	112,764
Other revenue	2(a)	91,517	43,550	168,755
		5,374,994	4,189,665	5,397,080
Expenses				
Employee costs	2(b)	(1,292,938)	(1,201,743)	(1,052,967)
Materials and contracts		(1,126,107)	(1,086,514)	(1,147,740)
Utility charges		(329,132)	(508,059)	(581,106)
Depreciation		(1,774,517)	(1,832,250)	(1,828,420)
Insurance		(148,737)	(164,700)	(139,343)
Other expenditure	2(b)	(73,352)	(61,500)	(147,991)
		(4,744,783)	(4,854,766)	(4,897,567)
		630,211	(665,101)	499,513
Capital grants, subsidies and contributions	2(a)	711,308	931,500	1,323,145
Profit on asset disposals		9,748	0	151,421
Loss on asset disposals		(1,492)	(362,000)	(1,037)
		719,564	569,500	1,473,529
Net result for the period		1,349,775	(95,601)	1,973,042
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	12	31,901,184	0	0
Total other comprehensive income for the period	12	31,901,184	0	0
Total comprehensive income for the period		33,250,959	(95,601)	1,973,042

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF WESTONIA
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	NOTE	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents	3	2,658,865	2,009,743
Trade and other receivables	5	179,050	374,268
Other financial assets	4(a)	4,315,820	4,397,554
Inventories	6	0	19,308
TOTAL CURRENT ASSETS		7,153,735	6,800,873
NON-CURRENT ASSETS			
Inventories	6	40,339	40,339
Property, plant and equipment	7	13,641,494	13,360,027
Infrastructure	8	76,193,301	43,562,879
TOTAL NON-CURRENT ASSETS		89,875,134	56,963,245
TOTAL ASSETS		97,028,869	63,764,118
CURRENT LIABILITIES			
Trade and other payables	10	201,449	245,390
Employee related provisions	11	285,527	201,888
TOTAL CURRENT LIABILITIES		486,976	447,278
NON-CURRENT LIABILITIES			
Employee related provisions	11	29,305	55,211
TOTAL NON-CURRENT LIABILITIES		29,305	55,211
TOTAL LIABILITIES		516,281	502,489
NET ASSETS		96,512,588	63,261,629
EQUITY			
Retained surplus		23,207,836	21,776,326
Reserve accounts	22	4,315,820	4,397,555
Revaluation surplus	12	68,988,932	37,087,748
TOTAL EQUITY		96,512,588	63,261,629

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF WESTONIA
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2022		20,458,680	3,742,159	37,087,748	61,288,587
Comprehensive income for the period					
Net result for the period		1,973,042	0	0	1,973,042
Other comprehensive income for the period	12	0	0	0	0
Total comprehensive income for the period		1,973,042	0	0	1,973,042
Transfers from reserve accounts	22	0	0	0	0
Transfers to reserve accounts	22	(655,396)	655,396	0	0
Balance as at 30 June 2023		21,776,326	4,397,555	37,087,748	63,261,629
Comprehensive income for the period					
Net result for the period		1,349,775	0	0	1,349,775
Other comprehensive income for the period	12	0	0	31,901,184	31,901,184
Total comprehensive income for the period		1,349,775	0	31,901,184	33,250,959
Transfers from reserve accounts	22	260,000	(260,000)	0	0
Transfers to reserve accounts	22	(178,265)	178,265	0	0
Balance as at 30 June 2024		23,207,836	4,315,820	68,988,932	96,512,588

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WESTONIA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2023 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		1,188,113	1,067,670
Grants, subsidies and contributions		2,717,684	2,801,360
Fees and charges		1,326,271	1,169,809
Interest revenue		234,305	112,764
Goods and services tax received		0	384,800
Other revenue		91,517	168,755
		5,557,890	5,705,158
Payments			
Employee costs		(1,253,403)	(1,073,387)
Materials and contracts		(1,132,542)	(1,179,296)
Utility charges		(329,132)	(581,106)
Insurance paid		(148,737)	(139,343)
Goods and services tax paid		12,322	(325,378)
Other expenditure		(73,352)	(147,991)
		(2,924,844)	(3,446,501)
Net cash provided by operating activities		2,633,046	2,258,657
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	7(a)	(1,117,739)	(1,532,672)
Payments for construction of infrastructure	8(a)	(1,878,729)	(1,431,038)
Capital grants, subsidies and contributions		711,308	1,291,895
Proceeds for financial assets at amortised cost		81,734	(655,396)
Proceeds from sale of property, plant & equipment		219,500	378,000
Net cash (used in) investing activities		(1,983,926)	(1,949,211)
Net increase in cash held		649,120	309,446
Cash at beginning of year		2,009,743	1,700,297
Cash and cash equivalents at the end of the year		2,658,863	2,009,743

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF WESTONIA
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	20	1,164,373	1,160,865	1,108,364
Rates excluding general rates	20	4,931	4,900	4,836
Grants, subsidies and contributions		2,553,597	1,516,700	2,832,552
Fees and charges		1,326,271	1,323,250	1,169,809
Interest revenue		234,305	140,400	112,764
Other revenue		91,517	43,550	168,755
Profit on asset disposals		9,748	0	151,421
		<u>5,384,742</u>	<u>4,189,665</u>	<u>5,548,501</u>
Expenditure from operating activities				
Employee costs		(1,292,938)	(1,201,743)	(1,052,967)
Materials and contracts		(1,126,107)	(1,086,514)	(1,147,740)
Utility charges		(329,132)	(508,059)	(581,106)
Depreciation		(1,774,517)	(1,832,250)	(1,828,420)
Insurance		(148,737)	(164,700)	(139,343)
Other expenditure		(73,352)	(61,500)	(147,991)
Loss on asset disposals		(1,492)	(362,000)	(1,037)
		<u>(4,746,275)</u>	<u>(5,216,766)</u>	<u>(4,898,604)</u>
Non cash amounts excluded from operating activities	21(a)	1,740,355	2,082,082	1,695,275
Amount attributable to operating activities		<u>2,378,822</u>	<u>1,054,981</u>	<u>2,345,172</u>
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		711,308	931,500	1,323,145
Proceeds from disposal of assets		219,500	325,000	378,000
		<u>930,808</u>	<u>1,256,500</u>	<u>1,701,145</u>
Outflows from investing activities				
Purchase of property, plant and equipment	7(a)	(1,117,739)	(2,784,500)	(1,532,672)
Purchase and construction of infrastructure	8(a)	(1,878,729)	(2,115,000)	(1,431,038)
		<u>(2,996,468)</u>	<u>(4,899,500)</u>	<u>(2,963,710)</u>
Non-cash amounts excluded from investing activities	21(b)	112,761	(458,724)	0
Amount attributable to investing activities		<u>(1,952,899)</u>	<u>(4,101,724)</u>	<u>(1,262,565)</u>
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	22	260,000	1,260,000	0
		<u>260,000</u>	<u>1,260,000</u>	<u>0</u>
Outflows from financing activities				
Transfers to reserve accounts	22	(178,265)	(110,500)	(655,396)
		<u>(178,265)</u>	<u>(110,500)</u>	<u>(655,396)</u>
Amount attributable to financing activities		<u>81,735</u>	<u>1,149,500</u>	<u>(655,396)</u>
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	21(c)	1,901,133	1,992,844	1,473,922
Amount attributable to operating activities		2,378,822	1,054,981	2,345,172
Amount attributable to investing activities		(1,952,899)	(4,101,724)	(1,262,565)
Amount attributable to financing activities		81,735	1,149,500	(655,396)
Surplus or deficit after imposition of general rates	21(c)	<u><u>2,408,791</u></u>	<u><u>95,601</u></u>	<u><u>1,901,133</u></u>

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF WESTONIA
FOR THE YEAR ENDED 30 JUNE 2024
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SHIRE OF WESTONIA

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

1. BASIS OF PREPARATION

The financial report of the Shire of Westonia which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
 - infrastructure; or
 - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 7
 - Infrastructure - note 8
- Expected credit losses on financial assets - note 5
- Assets held for sale - note 6
- Impairment losses of non-financial assets - note 19
- Measurement of employee benefits - note 11
- Measurement of provisions - note 11

Fair value hierarchy information can be found in note 19

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 23 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local

government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-Current*
- AASB 2021-7c *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*

- AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0		1,169,304	0	1,169,304
Grants, subsidies and contributions	2,553,597	0	0	0	2,553,597
Fees and charges	0	0	0	1,326,271	1,326,271
Interest revenue	0	0	1,887	232,418	234,305
Other revenue	0	0	0	91,517	91,517
Capital grants, subsidies and contributions	0	711,308	0	0	711,308
Total	2,553,597	711,308	1,171,191	1,650,206	6,086,302

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	1,113,200	0	1,113,200
Grants, subsidies and contributions	2,832,552	0	0	0	2,832,552
Fees and charges	0	0	0	1,169,809	1,169,809
Interest revenue	0	0	1,470	111,294	112,764
Other revenue	0	0	0	168,755	168,755
Capital grants, subsidies and contributions	0	705,556	0	617,589	1,323,145
Total	2,832,552	705,556	1,114,670	2,067,447	6,720,225

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

The Shire utilises volunteer services at the fire station, library and beach lifeguards. When beach lifeguard volunteers are not available, the Shire employs paid beach lifeguards, and therefore the fair value of beach lifeguard volunteers can be reliably measured. All other volunteer services are not recognised as revenue as the fair value of the services cannot be reliably estimated.

Interest revenue

Note	2024 Actual \$	2023 Actual \$
Interest on reserve account	214,900	105,396
Trade and other receivables overdue interest	1,887	1,470
Other interest revenue	17,518	5,897
	234,305	112,763

(b) Expenses

Auditors remuneration

- Audit of the Annual Financial Report	30,200	29,000
- Other services – grant acquittals	3,000	3,000
	33,200	32,000

Employee Costs

Employee benefit costs	1,292,938	1,052,967
	1,292,938	1,052,967

Other expenditure

Sundry expenses	73,352	147,991
	73,352	147,991

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

3. CASH AND CASH EQUIVALENTS

Note	2024	2023
	\$	\$
Cash at bank and on hand	2,658,865	2,008,873
Petty Cash	0	870
Total cash and cash equivalents	2,658,865	2,009,743
Held as		
- Unrestricted cash and cash equivalents	2,658,865	2,009,743
	2,658,865	2,009,743

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

(a) Current assets

Financial assets at amortised cost

Other financial assets at amortised cost

Term deposits

Held as

- Unrestricted other financial assets at amortised cost
- Restricted other financial assets at amortised cost

Note	2024	2023
	\$	\$
	4,315,820	4,397,554
	4,315,820	4,397,554
	4,315,820	4,397,554
	4,315,820	4,397,554
	0	0
12(a)	4,315,820	4,397,554
	4,315,820	4,397,554

SIGNIFICANT ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 19 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

5. TRADE AND OTHER RECEIVABLES

Note	2024	2023
	\$	\$
Current		
Rates and statutory receivables	41,489	60,298
Trade receivables	140,862	306,200
Other receivables	1,251	0
GST receivable	(6,174)	6,148
Contract Asset	1,622	1,622
	179,050	374,268

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Note	30 June 2024 Actual	30 June 2023 Actual	1 July 2022 Actual
	\$	\$	\$
Contract Asset	1,622	1,622	
Total trade and other receivables from contracts with customers	1,622	1,622	0

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

6. INVENTORIES

Note	2024	2023
	\$	\$
Current		
Fuel and materials	0	19,308
	0	19,308
Non-current		
Land held for resale		
Cost of acquisition	40,339	40,339
	40,339	40,339
The following movements in inventories occurred during the year:		
Balance at beginning of year	59,647	59,797
Inventories expensed during the year	0	(26,573)
Additions to inventory	(19,308)	26,423
Balance at end of year	40,339	59,647

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Land held for resale (Continued)

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

7. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease			Total Property			Plant and equipment		Total property, plant and equipment
	Land	Building - work in progress	Buildings - specialised	Land	Buildings - specialised	Total Property	Furniture and equipment	Plant and equipment	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	128,561	246,688	9,428,907	128,561	9,428,907	9,804,156	875,592	2,230,034	12,909,782
Additions	0	0	906,362	0	906,362	906,362	99,639	526,671	1,532,672
Disposals	0	0	(89,000)	0	(89,000)	(89,000)	0	(193,526)	(282,526)
Depreciation	0	0	(377,733)	0	(377,733)	(377,733)	(76,582)	(345,586)	(799,901)
Transfers	0	(246,688)	246,688	0	246,688	0	0	0	0
Balance at 30 June 2023	128,561	0	10,115,224	128,561	10,115,224	10,243,785	898,649	2,217,593	13,360,027
Comprises:									
Gross balance amount at 30 June 2023	128,561	0	10,492,957	128,561	10,492,957	10,621,518	1,318,427	3,336,619	15,276,564
Accumulated depreciation at 30 June 2023	0	0	(377,733)	0	(377,733)	(377,733)	(419,778)	(1,119,026)	(1,916,537)
Balance at 30 June 2023	128,561	0	10,115,224	128,561	10,115,224	10,243,785	898,649	2,217,593	13,360,027
Additions	0	0	416,788	0	416,788	416,788	29,186	671,765	1,117,739
Disposals	0	0	0	0	0	0	0	(211,245)	(211,245)
Depreciation	0	0	(352,336)	0	(352,336)	(352,336)	(84,604)	(188,086)	(625,026)
Transfers	0	0	0	0	0	0	0	0	0
Balance at 30 June 2024	128,561	0	10,179,676	128,561	10,179,676	10,308,237	843,231	2,490,027	13,641,495
Comprises:									
Gross balance amount at 30 June 2024	128,561	0	12,310,900	128,561	12,310,900	12,439,461	1,347,613	3,712,577	17,499,651
Accumulated depreciation at 30 June 2024	0	0	(2,131,225)	0	(2,131,225)	(2,131,225)	(504,382)	(1,222,550)	(3,858,157)
Balance at 30 June 2024	128,561	0	10,179,675	128,561	10,179,675	10,308,236	843,231	2,490,027	13,641,494

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

7. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Land and buildings					
Land	2	Market approach using recent observable market data for similar items	Independent Registered Valuer	June 2022	Price per hectare/market borrowing rate
Buildings - specialised	3	Improvements to land valued using cost approach using depreciated replacement cost	Independent Registered Valuer	June 2022	Improvements to land using construction costs and current condition (Level 2) residual values and remaining useful life assessments (Level 3) inputs
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.					
(ii) Cost					
Furniture and equipment		Cost	Cost		Purchase cost
Plant and equipment		Cost	Cost		Purchase cost

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - parks and ovals	Total Infrastructure
	\$	\$	\$	\$
Balance at 1 July 2022	41,723,070	260,881	1,176,409	43,160,360
Additions	1,315,192	115,846	0	1,431,038
Depreciation	(978,332)	(15,962)	(34,225)	(1,028,519)
Balance at 30 June 2023	42,059,930	360,765	1,142,184	43,562,879
Comprises:				
Gross balance at 30 June 2023	47,491,172	435,101	1,346,445	49,272,718
Accumulated depreciation at 30 June 2023	(5,431,242)	(74,336)	(204,261)	(5,709,839)
Balance at 30 June 2023	42,059,930	360,765	1,142,184	43,562,879
Additions	1,788,388	22,616	67,725	1,878,729
Revaluation increments / (decrements) transferred to revaluation surplus	28,735,146	257,561	2,908,477	31,901,184
Depreciation	(1,080,531)	(18,119)	(50,841)	(1,149,491)
Balance at 30 June 2024	71,502,933	622,823	4,067,545	76,193,301
Comprises:				
Gross balance at 30 June 2024	78,014,706	715,278	4,322,647	83,052,631
Accumulated depreciation at 30 June 2024	(6,511,773)	(92,455)	(255,102)	(6,859,330)
Balance at 30 June 2024	71,502,933	622,823	4,067,545	76,193,301

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

8. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using depreciated replacement cost (Gross revaluation method)	Independent Registered Valuer	June 2024	Construction costs and current condition (Level 2) residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - footpaths	3	Cost approach using depreciated replacement cost (Gross revaluation method)	Independent Registered Valuer	June 2024	Construction costs and current condition (Level 2) residual values and remaining useful life assessments (Level 3) inputs.
Infrastructure - parks and ovals	3	Cost approach using depreciated replacement cost (Gross revaluation method)	Independent Registered Valuer	June 2024	Construction costs and current condition (Level 2) residual values and remaining useful life assessments (Level 3) inputs.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

9. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	30 to 50 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	80 years
seal	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	20 years
Footpaths - slab	20 to 50 years
Sewerage piping	30 years
Water supply piping and drainage systems	80 years
Right-of-use (buildings)	Based on the remaining lease term
Right-of-use (plant and equipment)	Based on the remaining lease term
Intangible assets - computer software licence	5 years
Parks and Ovals	20-50 years

**SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

9. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are *land and buildings classified as property, plant and equipment*, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, *infrastructure or vested improvements that the local government controls* and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

10. TRADE AND OTHER PAYABLES

Current

Sundry creditors
 Accrued payroll liabilities
 ATO liabilities
 Bonds and deposits held
 Other payables

2024	2023
\$	\$
114,582	145,353
0	42,981
24,783	0
61,032	57,056
1,052	0
201,449	245,390

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

11. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Total non-current employee related provisions

Total employee related provisions

	2024	2023
	\$	\$
Annual leave	179,808	124,635
Long service leave	105,719	77,253
	285,527	201,888
Total current employee related provisions	285,527	201,888
Long service leave	29,305	55,211
	29,305	55,211
Total non-current employee related provisions	29,305	55,211
Total employee related provisions	314,832	257,099

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

12. REVALUATION SURPLUS

	2024 Opening Balance	Total Movement on Revaluation	2024 Closing Balance	2023 Opening Balance	2023 Closing Balance
	\$	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	106,642	0	106,642	106,642	106,642
Revaluation surplus - Buildings - specialised	4,503,360	0	4,503,360	4,503,360	4,503,360
Revaluation surplus - Furniture and equipment	37,580	0	37,580	37,580	37,580
Revaluation surplus - Infrastructure - roads	31,426,257	28,735,145	60,161,402	31,426,257	31,426,257
Revaluation surplus - Infrastructure - footpaths	128,196	257,560	385,756	128,196	128,196
Revaluation surplus - Infrastructure - parks and ovals	885,715	2,908,477	3,794,192	885,715	885,715
	37,087,750	31,901,182	68,988,932	37,087,750	37,087,750

The movement in the revaluation surplus for infrastructure relates to the revaluation performed in the current year.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

13. RESTRICTIONS OVER FINANCIAL ASSETS

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Financial assets at amortised cost

Note	2024 Actual \$	2023 Actual \$
4	4,315,820	4,397,555
	4,315,820	4,397,555
22	4,315,820	4,397,555
	4,315,820	4,397,555

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts

Total restricted financial assets

**14. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Bank overdraft at balance date

Total amount of credit unused

Loan facilities

Loan facilities - current

Loan facilities - non-current

Total facilities in use at balance date

Unused loan facilities at balance date

13,000	13,000
13,000	13,000
0	0
0	0
0	0
NIL	NIL

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

15. CAPITAL COMMITMENTS

Contracted for:
- capital expenditure projects

2024	2023
\$	\$
28,085	139,935
28,085	139,935

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

16. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
President's annual allowance	5,600	5,610	5,589
President's meeting attendance fees	3,735	3,735	3,589
President's ICT expenses	0	200	0
President's travel and accommodation expenses	257	250	234
	9,592	9,795	9,412
Deputy President's meeting attendance fees	3,735	3,735	3,589
Deputy President's other expenses	0	200	0
Deputy President's annual allowance for ICT expenses	0	250	0
Deputy President's travel and accommodation expenses	0	0	313
	3,735	4,185	3,902
All other council member's meeting attendance fees	14,940	14,940	14,356
All other council member's ICT expenses	0	800	0
All other council member's travel and accommodation expenses	131	500	289
	15,071	16,240	14,645
16(b)	28,398	30,220	27,959

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	351,018	309,952
Post-employment benefits	37,509	34,334
Employee - other long-term benefits	36,352	35,409
Council member costs	28,398	27,959
16(a)	453,277	407,654

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

16. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2024 Actual \$	2023 Actual \$
Purchase of goods and services	910,045	557,317

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 16(a) and 16(b).

ii. Other Related Parties

During the previous year, a company controlled by a related party of a council member, was awarded a contract under the selective tender process on terms and conditions equivalent for those that prevail in arm's length transactions under the Shire's procurement process.

The contract involved roadworks in the Shire, and amounted to \$265,941 in the current year (\$369,871 in the prior year).

Short-term employee benefits related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

17. JOINT ARRANGEMENTS

Share of joint operations

In 2003/04, Council, in conjunction with the Housing Authority (previously Homewest), entered into a Joint Venture Housing Agreement to construct 3 x 2 bedroom Young Singles and Childless Couples' units on Lot 1, Pyrites Street on Deposited Plan 33835 in Westonia. The terms of the joint arrangement estimated for council to contribute \$28,250 in Land Costs and \$70,000 in cash contribution and construction costs out of a total estimated project cost of \$406,922 which equated to an estimated equity of 24.14%. The actual costs borne by the Council were \$48,508 in land and siteworks, \$60,000 in cash contribution and \$5,786 for additional amenities and landscaping out of a total GST inclusive project cost of \$467,056, which equated to an actual equity of 24.47%. In 2007/2008 Council constructed a patio for the cost of \$8,876 and in 2009/10 a carport for \$9,023.

The agreement with the Housing Authority (previously Homeswest) represents a joint operation and requires the Shire to account for its share of the assets and related liabilities as well as the Shires' share of all expenses and revenue relating to the arrangement. Fair Value assessment of the property was undertaken in 2021/22 along with all other Council Land and Building Assets. The amount shown below is 24.14% of the value of assets under this agreement which has a fair value of \$425,000 as at 30 June 2022.

The initial term of the agreement is 25 years, expiring on 28 April 2028.

Statement of Financial Position

Land and Building
Less- accumulated depreciation
Total assets

Reserve accounts
Total equity

Statement of Comprehensive Income

Other revenue

Depreciation
Other expense

Profit/(loss) for the period

Other comprehensive income

Total comprehensive income for the period

	2024 Actual	2023 Actual
	\$	\$
	95,283	102,595
	(20,605)	(7,312)
	74,678	95,283
	95,283	102,595
	95,283	102,595
	11,340	13,600
	(20,605)	(7,312)
	(11,159)	(7,218)
	(20,424)	(930)
	(20,424)	(930)

MATERIAL ACCOUNTING POLICIES

Joint operations

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

**SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

18. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no events occurring after balance date that have a significant effect on the financial statements.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

19. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 9.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

20. RATING INFORMATION

(a) General Rates

RATE TYPE		Rate in	Number of Properties	2023/24 Actual Rateable Value*	2023/24 Actual Rate Revenue	2023/24 Actual Interim Rates	2023/24 Actual Total Revenue	2023/24 Budget Rate Revenue	2023/24 Budget Interim Rate	2023/24 Budget Total Revenue	2022/23 Actual Total Revenue
Rate Description	Basis of valuation	\$		\$	\$	\$	\$	\$	\$	\$	\$
GRV -Residential	Gross rental valuation	7.7042	57	715,910	55,155	0	55,155	55,155	0	55,155	52,163
GRV- Mining	Gross rental valuation	22.4171	2	1,305,800	292,722	0	292,722	292,722	0	292,722	278,834
UV - Rural/Pastoral	Unimproved valuation	1.2275	124	64,709,013	794,303	3,508	797,811	794,303	0	794,303	758,182
UV - Mining	Unimproved valuation	1.2275	5	171,482	2,105	0	2,105	2,105	0	2,105	2,406
Total general rates			188	66,902,205	1,144,285	3,508	1,147,793	1,144,285	0	1,144,285	1,091,585
Minimum payment											
		\$									
GRV -Residential	Gross rental valuation	370	16	19,098	5,920	0	5,920	5,920	0	5,920	6,290
GRV- Mining	Gross rental valuation	370	0	0	0	0	0	0	0	0	0
UV - Rural/Pastoral	Unimproved valuation	370	18	160,387	6,660	0	6,660	6,660	0	6,660	6,290
UV - Mining	Unimproved valuation	200	20	83,410	4,000	0	4,000	4,000	0	4,000	4,200
Total minimum payments			54	262,895	16,580	0	16,580	16,580	0	16,580	16,780
Total general rates and minimum payments			242	67,165,100	1,160,865	3,508	1,164,373	1,160,865	0	1,160,865	1,108,365
Ex-gratia Rates											
UV - Rural/Pastoral	Unimproved valuation	4.5030	2	109,500	4,931	0	4,931	4,900	0	4,900	4,836
Total amount raised from rates (excluding general rates)			2	109,500	4,931	0	4,931	4,900	0	4,900	4,836
Total Rates							1,169,304			1,165,765	1,113,201
Rate instalment interest							1,887			2,000	1,470

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

21. DETERMINATION OF SURPLUS OR DEFICIT

		2023/24 Budget (30 June 2024 Carried Forward)	2023/24 (1 July 2023 Brought Forward)	2022/23 (30 June 2023 Carried Forward)
Note	2023/24 (30 June 2024 Carried Forward)			
	\$	\$	\$	\$
(a) Non-cash amounts excluded from operating activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to operating activities				
	Less: Profit on asset disposals	(9,748)	0	(151,421)
	Add: Loss on disposal of assets	1,492	362,000	1,037
7(a)	Add: Impairment of Plant and Equipment	0	0	0
9(a)	Add: Depreciation	1,774,517	1,832,250	1,828,420
	Non-cash movements in non-current assets and liabilities:			
	Employee benefit provisions	(25,906)	(112,168)	17,239
	Non-cash amounts excluded from operating activities	1,740,355	2,082,082	1,695,275
(b) Non-cash amounts excluded from investing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
Adjustments to investing activities				
	Movement in current unspent non-operating grants associated with restricted cash	112,761	(458,724)	0
	Non-cash amounts excluded from investing activities	112,761	(458,724)	0
(c) Surplus or deficit after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
22	Less: Reserve accounts	(4,315,820)	(3,248,055)	(4,397,555)
	- Employee benefit provisions	57,852	0	0
	Total adjustments to net current assets	(4,257,968)	(3,248,055)	(4,397,555)
Net current assets used in the Statement of Financial Activity				
	Total current assets	7,153,735	3,802,380	6,800,873
	Less: Total current liabilities	(486,976)	(458,724)	(502,185)
	Less: Total adjustments to net current assets	(4,257,968)	(3,248,055)	(4,397,555)
	Surplus or deficit after imposition of general rates	2,408,791	95,601	1,901,133

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

22. RESERVE ACCOUNTS

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Long Service Leave Reserve	112,168	4,681	0	116,849	112,168	4,000	0	116,168	109,096	3,072	0	112,168
(b) Plant Replacement	1,030,587	40,784	(110,000)	961,371	1,030,587	40,000	(110,000)	960,587	1,002,355	28,232	0	1,030,587
(c) Building Reserve	1,524,667	63,632	0	1,588,299	1,524,667	15,000	(600,000)	939,667	1,093,859	430,808	0	1,524,667
(d) Communication/IT Reserve	70,765	2,953	0	73,718	70,765	2,500	0	73,265	68,827	1,938	0	70,765
(e) Community Development Reserve	591,711	21,657	(150,000)	463,368	591,711	23,000	(150,000)	464,711	575,502	16,209	0	591,711
(f) Waste Management Reserve	125,468	5,236	0	130,704	125,468	5,000	0	130,468	122,031	3,437	0	125,468
(g) Swimming Pool Reserve	464,606	19,390	0	483,996	464,606	6,000	(400,000)	70,606	403,249	61,357	0	464,606
(h) Roadworks Reserve	477,583	19,932	0	497,515	477,583	15,000	0	492,583	367,240	110,343	0	477,583
	4,397,555	178,265	(260,000)	4,315,820	4,397,555	110,500	(1,260,000)	3,248,055	3,742,159	655,396	0	4,397,555

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by council	
(a) Long Service Leave Reserve	- to be used to fund annual and long service leave requirements.
(b) Plant Replacement	- to be used for the purchase of major plant.
(c) Building Reserve	- to be used for the purchase of land and construction of major buildings and facilities.
(d) Communication/IT Reserve	- to be used for the purpose of upgrading IT equipment and rebroadcasting equipment.
(e) Community Development Reserve	- to be used for the development of land, buildings and facilities for the community.
(f) Waste Management Reserve	- to be used for ongoing waste management strategies.
(g) Swimming Pool Reserve	- to be used for redevelopment of the Westonia Memorial Swimming Pool.
(h) Roadworks Reserve	- to be used for upgrades/maintenance to Boodarockin Rd and Koorda Bullfinch Rd (M40)

SHIRE OF WESTONIA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

23. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2023	Amounts Received	Amounts Paid	30 June 2024
	\$	\$	\$	\$
LGMA - Receipts	5,672	1,600	0	7,272
Westonia Historical Society	23,445	0	0	23,445
Cemetery Committee	17,405	0	(8,932)	8,473
Westonia Tennis Club	0	9,202	0	9,202
	46,522	10,802	(8,932)	48,392



Auditor General

INDEPENDENT AUDITOR'S REPORT

2024

Shire of Westonia

To the Council of the Shire of Westonia

Opinion

I have audited the financial report of the Shire of Westonia (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of my report, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for Qualified Opinion

Infrastructure

My opinion in the prior year was qualified because Infrastructure assets as disclosed in Note 9(a) of the financial report as at 30 June 2023 with a carrying value of \$43,562,879 had not been revalued as required by the regulations. The Shire was unable to correct these prior year figures in the current year. Consequently, my opinion on the current year financial report is also modified because of the possible effect of this matter on the comparability of the current period's figures and the corresponding figures.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Westonia for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Tim Sanya
Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
18 December 2024