# 2025/2026

# ANNUAL REPORT

SHIRE OF WESTONIA

This document is intended to provide accountability and evaluation of the Shire's operations in 25-26

www.westonia.wa.gov.au
@shireofwestonia
(08) 90467063




**The annual report produced by the Shire of Westonia provides an opportunity to reflect on achievements of the last year and determine progress towards ongoing strategic goals.**

The report also fulfills the requirement set out by the Local Government Act 1995 for local governments to plan for the future and to produce an annual report by 31 December each year, and informs the Strategic Community Plan (SCP) and Corporate Business Plan (CBP) that are a requirement of the Local Government (Administration) Regulations 1996.





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# WELCOME TO THE
# 25/26 Annual Report

The report also provides a platform to inform and engage our employees with information on how well we have performed over the year, how their efforts have contributed to achieving our vision and what to expect in the coming year.

This report is divided into the following main sections:

- **The year in review** – summary of performance
- **Our Shire –** overview of the Shires democratic governance, services and community connections
- **Our performance** –detailed performance results organised according to our 4 strategic themes
- **Our organisation** – structure, corporate governance, workforce profile and safety performance
- **Financial report**.—This is to provide information back to the community on the overall health of the organisation.

Copies of this report can be obtained in the following ways:
**In person:** Collect a hard copy from the Shire administration office
**Online:** www.westonia.wa.gov.au
**Email:** shire@westonia.wa.gov.au

Comments:
Council and Shire of Westonia officers are keen for any feedback you may have on the Annual Report, This can be in writing and dropped off at the Shire Administration Office or emailed to the shire at: shire@westonia.wa.gov.au



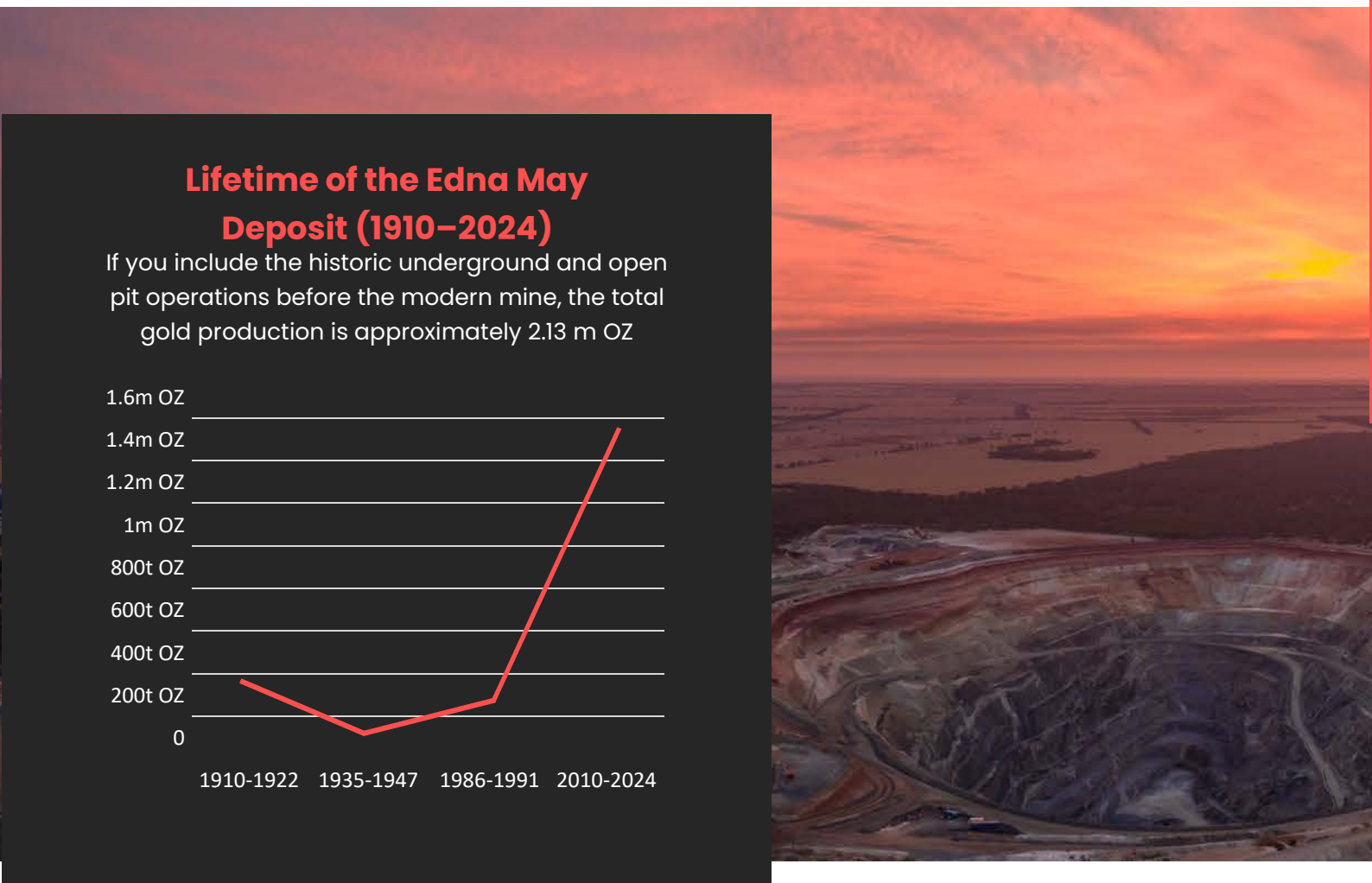
# WESTONIA
# DISCOVERY

Westonia came into existence with the discovery in 1910 of gold in the area, by a sandalwood cutter named Alfred Weston (May 17, 1876 - September 26, 1924). Initially the area was known as *Weston's Reward* and later as *Westons*.

Alfred David Weston, a sandalwood cutter and part time prospector, the town owes its origin to gold mining. Gold mining is still an important industry in the area, although the shire's primary industry is now wheat and sheep farming. All its streets are named after minerals and the town has preserved a streetscape facade that reflects its Edwardian origins

By 1915 there were two major mines in the area, and the population was in excess of 500. By 1917 the area, by then known as *Westonia*, had a population of more than 2,000. In 1919, low gold prices forced the closure of the mines, and many people left the area.

Westonia was gazetted as a town in February 1926. In 1935 one of the mines reopened, but closed again in 1948, only to be reopened in 1985. The mine then closed once again in 1991. In mid-2009, it was announced that mining would once again commence at Westonia's Edna May Gold Mine, owned and mined by Catalpa Resources. With the first gold pour made in May 2010, coinciding with the centenary of the discovery of gold in the district. In November 2011 the merger of Catalpa Resources and Conquest Mining Limited came the new Controlling Operator Evolution Mining. Then in October 2011 Evolution Mining entered into a binding agreement for the Sale to Ramelius Resources who now remain in Care and Maintenance Since April 2025 .



## Lifetime of the Edna May Deposit (1910–2024)

If you include the historic underground and open pit operations before the modern mine, the total gold production is approximately 2.13 m OZ

Walking through Westonia is a leap back in time. Established during the gold rush era, the town has restored and rebuilt its fine buildings to create a streetscape straight out of the pioneering era. From the original bank, cafe and green grocer store to the bright red doors on Westonia's fire station, wander through town and imagine life here during the mining boom of the early 1900s.

The township is nestled amid 4,000 hectares of salmon gum, morrell and gimlet woodland, dotted with granite outcrops, as well as remnants of the town's gold mining past.

Hit the four kilometre Woodlands and Wildflowers Heritage Trail to explore the native bushland, taking in Westonia Common woodland and historic points of interest.

Or drive a little way out of town to Boodalin Soak or Sandford Rocks - both are picturesque spots providing the opportunity to explore woodlands, granite outcrops, refreshing pools and diverse native flora.

Time your visit to coincide with spring wildflower season (June to November) and you'll find the arid landscape transformed by a plethora of vibrant wildflowers after replenishing winter rains.

When it's time for refreshments and a rest from exploring this unique outback town and landscape, you'll find everything you need in Westonia, including motel and caravan park accommodation.

**Gold Discovery:**
**1910**

**Westonia Gazetted:**
**July 1916**

**Natural Bushland:**
**13,145ha**

**Total lifetime production:**
**2.13m oz**



# PRESIDENTS REPORT

As we wrap up the 2025/2026 financial year, I want to take a moment to reflect on what has been a massive and highly productive year for the Shire of Westonia. It has been a year of significant achievements, progress and hard work, and I am incredibly proud of what we have accomplished together.

The October 2025 Local Government elections welcomed a new Council, and I would like to take this opportunity to acknowledge the contribution of former Councillor Bill Huxtable. Bill's commitment, hard work and contribution to our community have been greatly valued, and I thank him for his service to the Shire. I would also like to congratulate Councillor Mitch Crews on his recent appointment. His commitment to our community is greatly appreciated, and I look forward to seeing his continued contribution and leadership over the next four years.

This year also saw our CEO, Bill Price, take three and a half months of Long Service Leave from March to June. I would like to sincerely thank Deputy CEO Jasmine Geier for stepping into the Acting CEO role during this time and ensuring the Shire continued to run smoothly.

**"Strong Leadership and teamwork is the Backbone of success and I'am proud of the work our Council has done over the Past 12 months to provide good governance to the Westonia Community."**

Your commitment and leadership were greatly appreciated.

As we look to the year ahead, Council will continue to manage our resources responsibly and make sound financial decisions that benefit our community.

We remain committed to maintaining essential services, investing in our infrastructure and supporting initiatives that contribute to the wellbeing and long-term sustainability of Westonia.

Budget responsibility will remain a priority, with Council committed to ensuring every dollar is carefully considered and delivers value for our community.

I extend my sincere thanks to our Councillors, dedicated staff and volunteers for the time, effort and commitment they give to our community. Your contribution is an important part of everything we achieve.

A special thank you to CEO Bill Price and Deputy CEO Jasmine Geier for your management and dedication and continued commitment to the Shire. Your efforts and positive contribution are greatly appreciated.

Finally, thank you to our community for giving us the privilege of serving you as your elected Council. It is an honour to represent such a wonderful community, and I look forward to another successful year for Westonia.

**Cr Mark Crees**
**Westonia Shire President**



# CHIEF EXECUTIVE OFFICERS REPORT

The 2025/2026 financial year has been a very busy and productive year for the Shire of Westonia. This Annual Report provides our community with an overview of the key milestones, major projects, services, facilities and financial outcomes achieved throughout the year.

The Shire of Westonia is a diverse community, from our population and demographics to our land uses and industries. As a Council, we remain committed to maintaining financial sustainability and delivering value for our community. I am pleased to report that the Shire finished the year in a sound financial position, with an untied accrued surplus of $2.5 million and $5.9 million in cash-backed reserves.

During 2025/2026, the Shire invested approximately $3.4 million in major projects and infrastructure, including:

- Community Hub / Leisure Centre Project
- Disabled access ramp to the Old Hall
- Over $2.1 million in road works
- Single Persons Quarters
- Museum Expansion Project
- Replacement of the loader, mower and light vehicles
- Playground shed

These are just some of the projects completed, continued or commenced throughout the year, while the Shire continued to provide the services and facilities our community relies on. The continued construction of new residences throughout Westonia is also helping to revitalise our town and support future growth.

I would like to sincerely thank the Shire President, Deputy Shire President and all Elected Members for their leadership, support and commitment throughout the year. I also acknowledge their families for the time and sacrifice that comes with public service.

Looking ahead, our focus will remain on strengthening our community through continued investment in roads, infrastructure and public spaces, while creating more recreational and wellbeing opportunities for residents of all ages.

Community engagement and transparency will continue to be an important part of our work. We value the input of our residents and encourage everyone to have their say on matters that shape the future of our Shire.

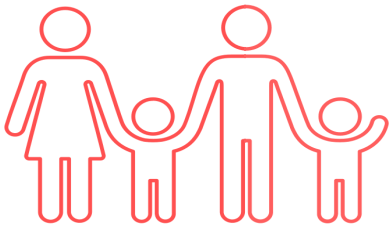
Finally, I extend my sincere thanks to our dedicated staff, community members and local businesses for their continued support and hard work. Together, we continue to make Westonia a great place to live, work and visit.

**Mr Bill Price**
**Chief Executive Officer**

**"Together, we are Westonia, and together we will continue to build a strong and prosperous future ."**



# OUR COMMUNITY
# IN NUMBERS

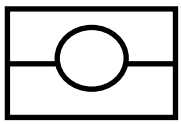


**Estimated residential population:**
**311***

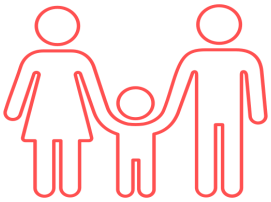
**Median age:**
**48**



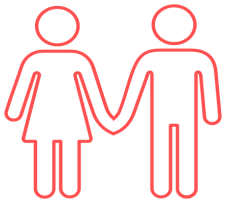
**Number of households:**
**147***



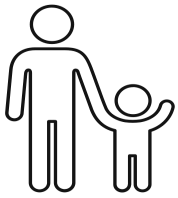
**Aboriginal and Torres Strait Islander population**
**1.6%**



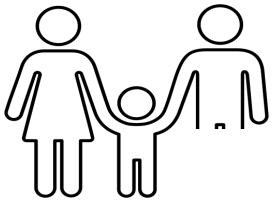
**Couples with children:**
**69**



**Couples without children:**
**23**



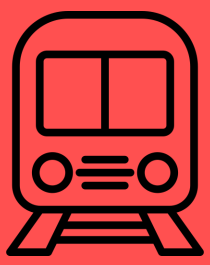
**One parent families:**
**6**



**Average person per dwelling:**
**2.9**



**Shire od Westonia land Area:**
**3626 km $^2$**



**316 km**
**East of Perth CBD**



**$119.8m**
**Gross Regional Product**

## Our Finances 2025/26



**Total Operating Revenue:**
**$6.78M**



**Operating Grants:**
**$3.35M**



**Total Capital Works:**
**$3.48 M**



**Total Operating Expenses:**
**$6.49M**

## Our Assets

Total length of roads:
**914 km**

Total length of Sealed roads:
**229 Km**

Total length of Unsealed roads:
**685 km**

Active Parks
**4**

Museums:
**2**

Number of Shire facilities:
**12**

Rec. Centre/ Stadium:
**2**

Community Hub:
**1**

Total aera of reserves and public open space:
**13,145ha**




## Medical Services

Medical Clinic Days
**94**

Medical service providers:
**5**

Home care service customers:
**23**

Wellness Days
**40**

Medical Consultations
**1014**

## Community Facilities

Playground
**1**

Swimming Pools
**2**

Library
**1**

# Our Elected Members

Council members make important decisions relating to the whole of the district by considering the views of the community. They also work together with the community, the CEO and the Administration to set the strategic direction of the Shire.

Council has no operational standing committees however the following portfolios have been issued to Councillors who meet and attend meetings on an as needs basis.






| 6 | 11 | 140 | 3 |
|---|---|---|---|
| Council Members | Council Meetings | Council Resolutions | Audit Meetings |

**SHIRE PRESIDENT**
**CR MARK CREES**
**Councillor since:** October 2021
**Current term expires:** October 2029
**Contact:** 0428 447 034
cr.crees@westonia.wa.gov.au

Portfolio: : Community Development, Development Assessment Panel, WEROC, EWBG, WALGA.

**DEPUTY PRESIDENT**
**CR ROSS DELLABOSCA**
**Councillor since:** October 2017
**Current term expires:** October 2027
**Contact:** 0428 467 180
cr.dellabosca@westonia.wa.gov.au

Portfolio: Community Development, EWBG, WALGA, CEACA, WEROC (Proxy to Cr Crees), Development Assessment Panel (proxy to Cr Crees)

**CR DAIMON GEIER**
**Councillor since:** October 2017
**Current term expires:** October 2029
**Contact:** 0407 258523
cr.daimon.geier@westonia.wa.gov.au

Portfolio: Community Development, Transport, Home Care Services, Tourism (Proxy to Cr Faithfull).

**CR AINSLIE FAITHFULL**
**Councillor since:** October 2023
**Current term expires:** October 2027
**Contact:** 0409 573 097
cr.faithfull@westonia.wa.gov.au

Portfolio: Community Development, Sport & Recreation, Home Care Services, Westonia Progress Association, Tourism

**CR DENVER SIMMONDS**
**Councillor since:** October 2023
**Current term expires:** October 2027
**Contact:** 0400 086 897
cr.simmonds@westonia.wa.gov.au

Portfolio: Community Development, Emergency Services, Development Assessment Panel, Transport (Proxy to Cr Geier).

**CR MITCH CREWS**
**Councillor since:** October 2025
**Current term expires:** October 2029
**Contact:** 0409598647
cr.crews@westonia.wa.gov.au

Portfolio: Community Development, Emergency Servies (Proxy Cr Simmonds), Development Assessment Panel (Proxy Cr Simmonds)

# Councillor Demographics

Changes to Clause 19B of the Local Government (Administration) Regulations 1996 require Local Governments to provide the following information in its Annual Report.
*Six of Six Elected Members participated in providing data*

## Gender



| Male | Female |
|---|---|
| 5 | 1 |

## Age demographic

| 25-34 | 35-44 | 45-55 | 55-64 | 64+ |
|---|---|---|---|---|
| 1 | 1 | 1 | 0 | 3 |

## Linguistic background



| English |
|---|
| 5 |

## Country of birth



| Australia |
|---|
| 6 |

## Identify as Aboriginal or Torres Strait Islander



**0**

## Elected Member Attendance Register

Council Meetings are held on the third Thursday of each month with the exception of January. All Council meetings are held in the Westonia Council Chambers located in the Westonia Community Resource Centre, 33 Wolfram Street Westonia.

Under Chapter 2M of the Corporations Act 2001 states that Councillors' attendance at all Council meetings and Committee meetings which they have been appointed a member, be reported in the Annual Report.

The following table details the types of meetings held during 2025/26, the number of meetings held and the attendance of each Council member.

| Our Elected Members | Ordinary Council Meeting (11) | Audit, Risk and Governance Committee (3) | CEO Employment Committee (1) |
|---|---|---|---|
| **July 2025—June 2026** | | | |
| President Mark Crees | 11 | 3 | 1 |
| Cr Ross DellaBosca | 10 | 3 | 1 |
| Cr Ainslie Faithfull | 11 | 3 | 1 |
| Cr Daimon Geier | 11 | 3 | 1 |
| Cr Denver Simmonds | 10 | 3 | 1 |
| Cr Mitch Crews | 8 | 3 | 1 |
| Cr Bill Huxtable | 3 | 0 | 0 |

# ELECTED MEMBER PROFESSIONAL
# DEVELOPMENT

To enable Council members to develop and maintain skills and knowledge relevant to their roles as representatives of the Shire, Council members are encouraged to attend conferences, workshops, forums and training events. Local governments are required to report on training undertaken by Council members each financial year.

Report compiled in accordance with section 5.127 of the *Local Government Act 1995* states, elected members must complete mandatory training titled 'Council Member Essentials'.

A local government must prepare a report for each financial year on the training completed by council members in the financial year. This report is to be published on the local government's website within one month after the end of the financial year. https://www.westonia.wa.gov.au/registers/training



| Our Elected Members | Training course / module completed /conference (#Mandatory Training) | Training provider / conference name |
|---|---|---|
| President Mark Crees | # Understanding Financial Reports and Budgets | WALGA |
| Cr Ross DellaBosca | # Understanding Local Government<br># Serving On Council<br># Meeting Procedures<br># Conflicts of Interest<br># Understanding Financial Reports and Budgets | WALGA<br>WALGA<br>WALGA<br>WALGA<br>WALGA |
| Cr Mitch Crews | # Understanding Financial Reports and Budgets | WALGA |
| Cr Daimon Geier | # Understanding Local Government<br># Serving On Council<br># Meeting Procedures<br># Conflicts of Interest<br># Understanding Financial Reports and Budgets | WALGA<br>WALGA<br>WALGA<br>WALGA<br>WALGA |
| Cr Denver Simmonds | # Understanding Local Government<br># Serving On Council<br># Meeting Procedures<br># Conflicts of Interest<br># Understanding Financial Reports and Budgets | WALGA<br>WALGA<br>WALGA<br>WALGA<br>WALGA |
| Cr Ainslie Faithfull | # Understanding Local Government<br># Serving On Council<br># Meeting Procedures<br># Conflicts of Interest<br># Understanding Financial Reports and Budgets | WALGA<br>WALGA<br>WALGA<br>WALGA<br>WALGA |

# COUNCILLOR ALLOWANCE AND

# SITTING FEES

The remuneration, fees, recoverable expenses or allowances provided to local government CEOs and council members are determined by an independent State Government body, the Salaries and Allowances Tribunal (SAT).

Council member remuneration is published in the Shire's Annual Financial Statements.

The type, and the amount or value, of any fees, expenses or allowances paid to each council member during the 2025-2026 financial year are shown below .

## Statement of Earnings For the Period Year End 2025/2026

| Our Elected Members | Period Covered | Attendance Fee | Travel Allowance | President Allowance |
|---|---|---|---|---|
| President Mark Crees | 01.07.2025 - 30.06.2026 | $4,020.00 | $339.30 | $6,000.00 |
| Cr Ross DellaBosca | 01.07.2025 - 30.06.2026 | $4,020.00 | | |
| Cr Bill Huxtable | 01.07.2025 - 30.09.2025 | $1,005.00 | | |
| Cr Mitch Crews | 01.10.2025 - 30.06.2026 | $3,015.00 | | |
| Cr Daimon Geier | 01.07.2025 - 30.06.2026 | $4,020.00 | | |
| Cr Denver Simmonds | 01.07.2025 - 30.06.2026 | $4,020.00 | $42.15 | |
| Cr Ainslie Faithfull | 01.07.2025 - 30.06.2026 | $4,020.00 | | |
| **TOTAL** | | **$24,120.00** | **$381.45** | **$6,000.00** |



# VISION AND VALUES



01

## Vision

A vibrant community lifestyle.

02

## Mission

Provide leadership and direction for the community.

03

## Values

The following values help guide our behaviours and provide the boundaries within which our interactions should occur.

### Respect

We value people and places and the contribution they make to the Shire.

### Communication

Create opportunities for consultation with the broad community.

### Fairness and Equity

Provide services for a variety of ages and needs.

### Inclusiveness

Be receptive, proactive, and responsive.

# INTEGRATED PLANNING AND REPORTING FRAMEWORK

The annual report forms a part of the Shire's Integrated Planning and Reporting framework, and informs the Strategic Community Plan (SCP) and Corporate Business Plan (CBP) that are a requirement of the Local Government (Administration) Regulations 1996. The entirety of the framework takes into consideration the community's aspirations alongside available resources to deliver the best possible result. Within this, the Strategic Community Plan sets out the vision, aspirations and objectives of the community over a ten-year period. To remain consistent with community needs, the Strategic Community Plan acts as a "rolling" plan which is reviewed every two years. These reviews alternate between a minor and major review.

The Corporate Business Plan details priorities and key actions to be taken towards achieving those aspirations and objectives over a shorter four-year period, and forms the basis of the Shire's Annual Budget each year.

This Annual Report offers an opportunity for the Shire to provide updates on its progress against the Strategic Community Plan and Corporate Business Plan.





# GUIDING PILLARS

## Social

We have a unique country lifestyle with an exceptionally strong community spirit, pride and sense of ownership. We are welcoming and we have services, infrastructure and development that connects, supports and strengthens our community for the future. Our community is safe and we care for each other.

## Governance

Provide good strategic decision making, governance, leadership and professional management.

## Economics

Diverse businesses, career opportunities and a vibrant community, relaxed lifestyle, distinctive town site and sustainable physical environment are the foundations of our economy. Tourists and visitors are attracted to the Shire throughout the year, tourism activities drive a quality experience and matched with successful events.

**Performance against our Corporate Business Plan**

The table below outlines the Shire's performance in 2025/26 against the Corporate Business Plan 2023/27 Key Performance Indicators:

| Key Performance Indicator | 2025/26 Result |
|---|---|
| Provide community facilities and promote social interaction | *31% of all annual actions aligned to the Social theme are on Target, 54% are completed and 15% are on hold.* |
| Continually enhance the Shire's organisational capacity to service the needs of a growing community | 37% of all annual actions aligned to the Governance theme are on Target, 60% are completed and 3% are on hold |
| Support growth and progress, locally and regionally. | 40% of all annual actions aligned to the Economic theme are on Target, 54% are completed and 6% are on hold. |



# OUR FUTURE

Over the coming year, we'll stay focused on what matters most to our community, as set out in the Council Business Plan 2023–2027. That means continuing to improve local roads, progressing major infrastructure projects, and delivering vibrant events that bring people together.

We're also committed to expanding playgrounds, sports facilities, and open spaces for everyone to enjoy. Whether it's the redevelopment of Cyril Perrin Park or completing the new Community Hub and Leisure Centre, our goal is to create welcoming, inclusive places that support connection, activity, and well-being.

# STATUTORY REPORTS

## ANNUAL DISCLOSURE OF SALARIES

Regulation 19B of the Local Government (Administration) Regulations 1996, requires this Annual Report to disclose the number of employees entitled to an annual salary of $130,000, or more, and the number of those employees with an annual salary entitlement that falls within each band of $10,000 over $130,000.

The below table outlines the number of employees of the Council, in bands of $10,000, entitled to an annual cash salary of $100,000 or more.

Annual cash salaries as outlined above are exclusive of superannuation, car allowances and any other form of allowance or car payments made to employees as part of their remuneration

| Annual salary | Number of employees (2025/2026) |
|---|---|
| $130,000-139,999 | 0 |
| $140,000-149,999 | 1 |
| $150,000-159,999 | 0 |

## REGISTER OF FINANCIAL INTEREST

In accordance with the requirements of the *Local Government Act 1995*, this register is held in the administration office and is available for viewing by the public.

## MINOR COMPLAINTS

For the purpose of Section 5.121 of the *Local Government Act 1995* Council must report entries recorded in the Register of Complaints during the financial year.

Council did not receive any complaints during the 2025/26 financial year

## LOCAL LAW REVIEW

A review is to be conducted within 8 years from the day each Local Law commenced, or from when a report of a review of the Local Law was accepted under s3.16

Section 3.16 of the Local Government Act requires periodic reviews of Local Laws. A Local Government is to carry out a review of a Local Law to determine whether or not it considers that it should remain unchanged, be repealed or amended.

Council is currently undergoing this review.

## REGISTER OF COMPLAINTS MADE AGAINST ELECTED MEMBERS

In accordance with section 5.121 of the *Local Government Act 1995* and the associated *Local Government (Model Code of Conduct) Regulations 2021* the complaints made direct to the Shire of Westonia against Elected Members during the 2025/2026 financial year were nil.

WHERE 0

## RECORD KEEPING

Under the State Records Act 2000, the Shire and its employees are obliged to comply with the Shire's Record Keeping Plan. A revised plan was endorsed by the State Records Office of WA in April 2020 and remains valid.

## FREEDOM OF INFORMATION

The Shire of Westonia welcomes any enquiries for information held by Council. The Shire is subject to the provisions of the *Freedom of Information Act 1992*, which gives individuals and organisations a general right of access to information held by the Shire.

It should be noted that some documents are for viewing only and documents cannot be copied which would breach the *Copyright Act 1968*.

The Act also provides the right of appeal in relation to decisions made by the Shire to refuse access to information applied for under the Act. The Shire received no requests for information in 2025/2026.

Council's Information Statement is reviewed annually, and a copy made available at the administration office and on the Council's website, as required under the *Freedom of Information Act 1992.*

## COMPETITIVE NEUTRALITY

The principle of competitive neutrality is that government businesses should not enjoy a competitive advantage, or suffer a disadvantage, simply as a result of their public sector ownership. Measures should be introduced to effectively neutralize any net competitive advantage flowing from government ownership.

Competitive neutrality should apply to all business activities that generate a user pays income of over $200,000 per annum, unless it can be shown it is not in the public interest. A public benefit test is used to determine if competitive neutrality is in the public interest. This involves assessing the benefits of implementing competitive neutrality against the costs. If the benefits exceed the costs, competitive neutrality should be implemented.

The Shire of Westonia does not control any business activity with a user pays income in excess of $200,000 in 2025/2026.

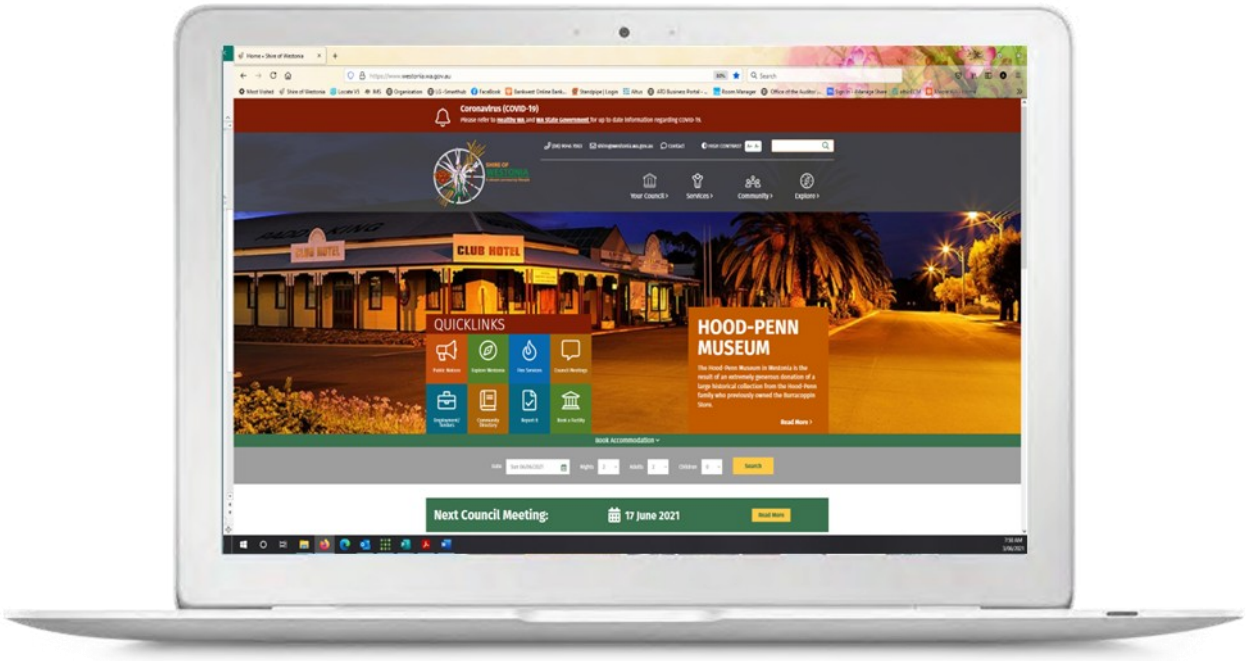
## NATIONAL COMPETITION POLICY

The Competition Principles Agreement (CPA) requires public enterprises to operate transparently and in the public interest, while ensuring their public status does not provide a competitive advantage or disadvantage.

## FINANCIAL ASSISTANCE GRANTS

The Shire of Westonia received $2,037,234 in Financial Assistance Grants in 2025/2026. These grants contribute to annual maintenance of community infrastructure and general operations of the local government and are a vital source of revenue to support the Shire's

LD IS GOLD




# Digital Performance

### FOR THE COMMUNITY TO STAY CONNECTED

Our online advertising has helped build our Tourism sector, engage our target markets, learn more about our primary demographic's interests and desires, and more. While all channels experienced significant growth this year, Facebook and Instagram have proven to be most valuable.




### WEBSITE

- Page views: 96,780
- Site Sessions: 42,048
- Unique Visitors: 32,964

### SHIRE FACEBOOK

- Reach: 320,281
- Engagement: 23,639
- Followers: 1.2K

### SHIRE INSTAGRAM

- Reach: 54,010
- Impressions: 24,571
- Likes: 1.2K

### CRC FACEBOOK

- Reach: 28,145
- Engagement: 1,284
- Followers: 766

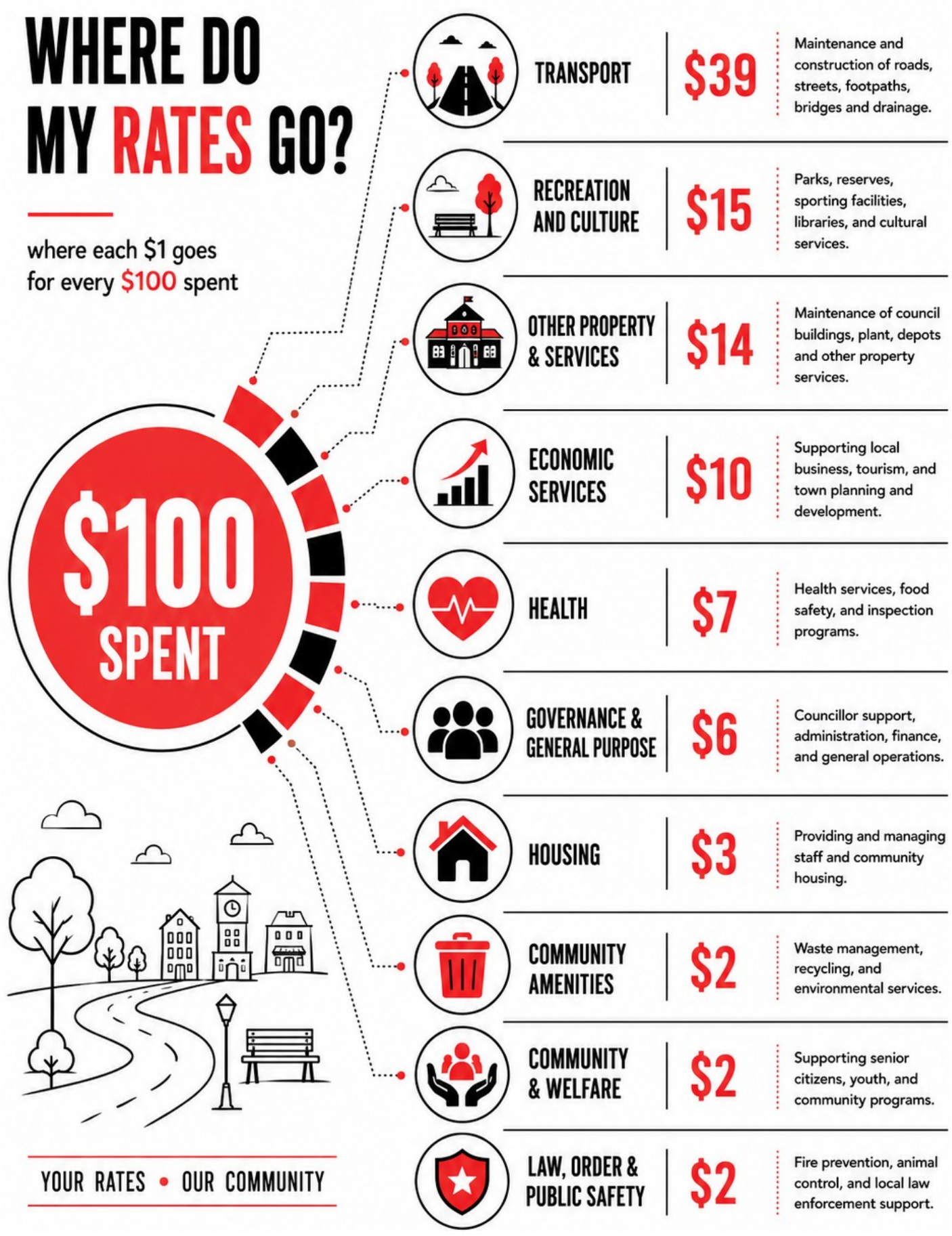
# Communication Services

12,102 Emails Processed

15,878 Records Captured

We allocate funds to support a variety of essential services that contribute to our vibrant community. This includes the management and upkeep of parks, playgrounds, sports fields, recreation centres, and community facilities

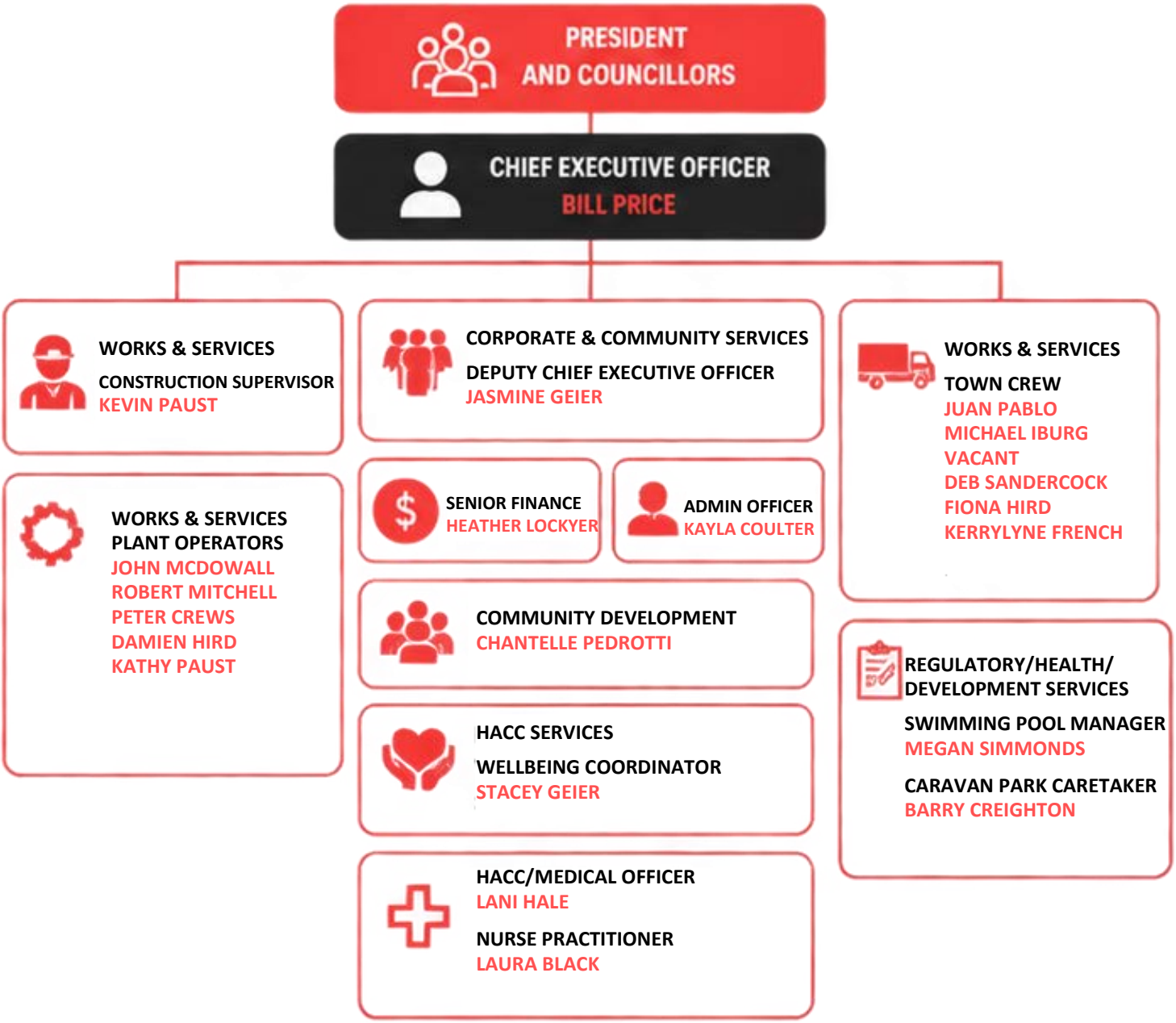
We set our rates based on community needs, the demand for Council services, level of service delivery required and the overall rates affordability.



# ORGANISATIONAL STRUCTURE

## THE TEAM AND OUR FUNCTIONAL BUSINESS UNITS

The Chief Executive Officer, Bill Price, is the Shire's most senior officer and provides guidance and direction to staff to ensure that Council's policies and decisions are implemented. The CEO works in close partnership with the Shire President to promote the Shire and to link with the community, tiers of government and business sectors. The overall management of the Shire rests with the CEO who oversees the day-to-day operations while ensuring that Council direction is followed, governance is sound and community outcomes achieved.



# WORKFORCE

The Shire of Westonia is committed to providing the best services to our community by recruiting and developing employees with the right skills and expertise. The Shire's Workforce Plan, details the workforce type and volume ,required to deliver on our strategic and operational objectives. By "getting the right number of people, with the right skills, in the right jobs, at the right time"

**14** FULL TIME STAFF

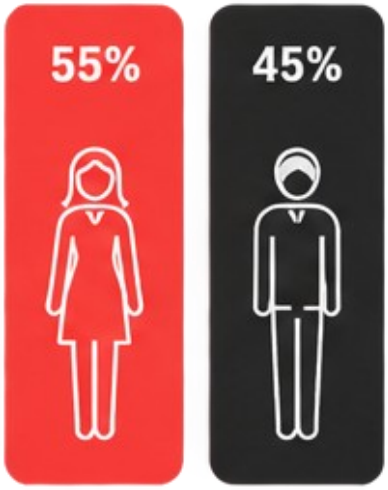
**6** PART TIME STAFF

**3** CASUAL STAFF

**THE FOLLOWING CHART SHOWS THE FTE BREAKDOWN BY LEVEL AS AT 30 JUNE 2026**

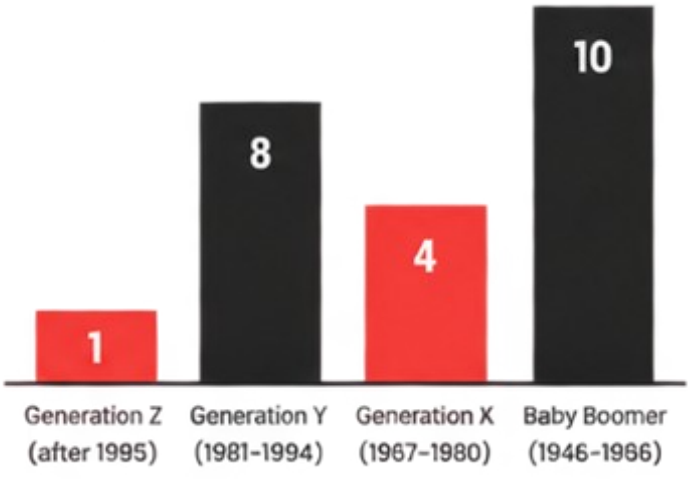



**23**
**EMPLOYEES**
18 FULL TIME EQUIVALENT

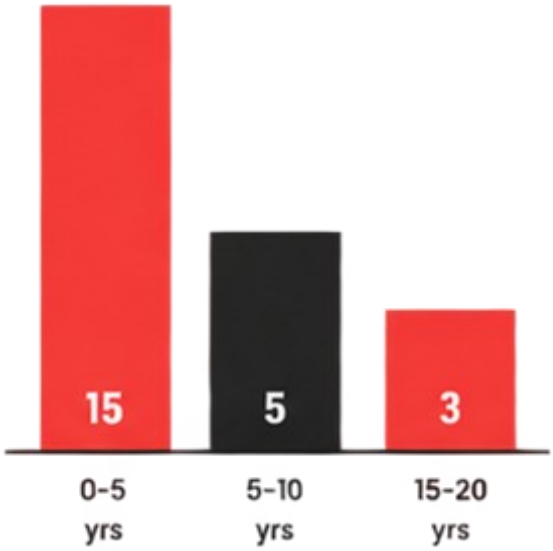



## AGE DIVERSITY

The percentage of Baby Boomers in the Shires workforce continues to decrease while the proportion of Gen Y is increasing year on year.




## EMPLOYEE YEARS OF SERVICE



# HOME CARE SERVICES

WESTONIA
HEALTH CLINIC
AND HOME CARE SERVICE

**23**
**CLIENTS**

Our Home Care Service continues to provide an invaluable support system that empowers older Australians to maintain their independence and dignity by remaining in their own homes. Through the support of the Federal Department of Health and funding via the Home Care Packages (HCP) program (levels 1–4), we deliver tailored care that meets the individual needs of our clients—ranging from low to high care requirements.

Our vision is to ensure that residents in Westonia and surrounding area have consistent access to high-quality, person-centered care that enhances their well-being, safety, and sense of community.

Throughout this reporting period, our team has supported a growing number of clients, offering a range of services based on individual assessments.

## THE SERVICES PROVIDED INCLUDE:

- **Personal Care**: Assistance with showering, grooming, and dressing to help clients maintain hygiene and personal dignity.
- **Domestic Assistance**: Household cleaning, grocery shopping, and laundry to maintain a safe and healthy home environment.
- **Garden and Home Maintenance**: Ensuring that outdoor and home surroundings remain safe and manageable.
- **Medication Support & Administration**: Supporting clients with timely and correct medication use.
- **Social Support**: Promoting emotional well-being and reducing isolation through regular companionship and community engagement.
- **Transport Services**: Assisting clients with travel to local businesses, medical appointments, and essential errands.

## LOOKING AHEAD

- Expanding outreach in underserved rural regions
- Improving the quality and consistency of care through staff development
- Increasing collaboration with local health and aged care networks
- Advocating for continued funding and support for regional aged care services

We are proud of the role we play in supporting seniors to live safely, independently, and with dignity in their own homes. Our team remains dedicated to delivering compassionate, high-quality care while adapting to the evolving needs of our community.





# OUR COMMUNITY



## 110

**COMMUNITY EVENTS / ENGAGEMENT SESSIONS**

**"Building the Future of the Westonia Community Through Innovation, Education, Communication and Cooperation."**

The **Westonia Community Resource Centre (CRC)** plays a pivotal role in the social, educational, and economic development of our region. As a not-for-profit organisation now proudly managed by the **Shire of Westonia**, our CRC continues to serve as a central hub for learning, connection, and empowerment.
As part of the **Community Resource Network**, which includes 109 CRCs across rural and regional Western Australia, Westonia CRC is supported by the **Department of Primary Industries and Regional Development**. This support enables us to deliver essential services and resources that are otherwise difficult to access in small regional communities.
The Westonia CRC is committed to providing high-quality services and programs that enhance the lives of all residents. We are proud to act as a bridge between community needs and the services that help address them.

### IN THE PAST YEAR, THE WESTONIA CRC HAS FOCUSED ON THE FOLLOWING SERVICE AREAS:

- Education and Training
  - Workshops and accredited training sessions offered locally
  - Digital literacy programs for seniors
  - Career development and resume-building support for job seekers
- Access to Information Technology
  - Public access to computers, printers, scanning, and internet
  - One-on-one digital help for online services and government portals
- Graphic Design and Secretarial Support
  - Affordable design services for local businesses and community groups
  - Assistance with typing, printing, and formatting professional documents
- Visitor and Tourist Information
  - Provision of up-to-date local and regional tourism materials
  - Support for local tourism initiatives and events
- Community Group Support
  - Administrative and promotional support for local clubs and non-profits
  - Hosting of meetings and collaboration opportunities
- Venue Hire
  - Accessible, affordable facilities for meetings, training, and events
  - Audio-visual equipment and support included with bookings
- Event Management
  - Planning and support for community events and celebrations
  - Promotion of local talent and community engagement opportunities
- Business and Community Development
  - Support for local entrepreneurs and home-based businesses
  - Information sessions and networking opportunities

### IN THE COMING YEAR, THE WESTONIA CRC AIMS TO:

- Expand training and education offerings
- Improve digital access and inclusion, especially for seniors
- Grow partnerships with schools, health providers, and small businesses
- Continue strengthening our role as a central connector in the Westonia community

### WE EXTEND OUR GRATITUDE TO:

- The **Department of Primary Industries and Regional Development**
- The **Shire of Westonia**
- Our hardworking staff and volunteers

The incredible community members who continue to support and engage with the CRC

# FINANCIAL PERFORMANCE

The Statement of Comprehensive Income shows the operating result, non-operating grants, subsidies and contributions and disposal of assets. For the 2025/26 financial year, the statement indicates Total Comprehensive Income of $6.7 million against an original budgeted surplus position of $4.6 million.

Operating costs for the year came in $291 Thousand over budget, while operating income exceeded budget by $2 million, supported by additional income from Financial Assistance Grant early 26/27 payment.

The Shire reported operating revenue of $6.7 million, comprising $1.2 million in rates income and $1.7 million in income from fees and charges.

A net $5.9 million was held in Shire Reserves. Throughout the year, $3.4 million was expended on assets, while $2.6 million of depreciation, write-offs and disposals were booked. The rate setting statement closing balance of $2.5 million predominantly comprise carried forward operating and capital programs either in progress or yet to commence at the end of the financial year.

Overall, net assets increased by $4.7 million as a result of the following movements:

Current assets Increased from $8.1 million to $8.5 million during the year due the increase of cash and cash equivalents .

Non-current assets had an increase of $1 Million and or 3.3% during the 2025/2026 financial year with majority of this movement relating to an increase in Investment in 1 Million.

Current liabilities decreased by $200 Thousand This was mainly due to a Trades and other Payables

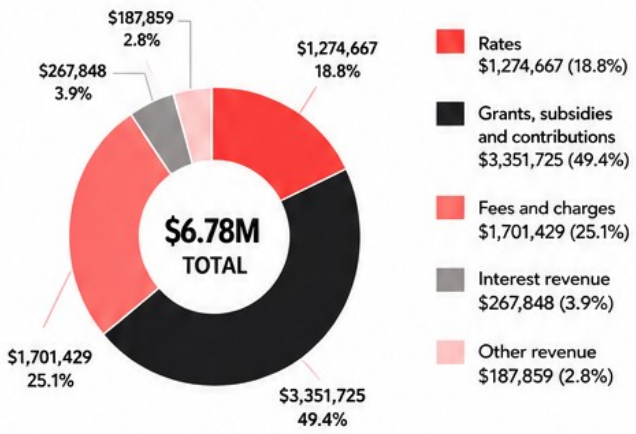
$526 Thousand Current borrowings .

Non-current liabilities Decreased by $60 Thousand in Employee related provisions

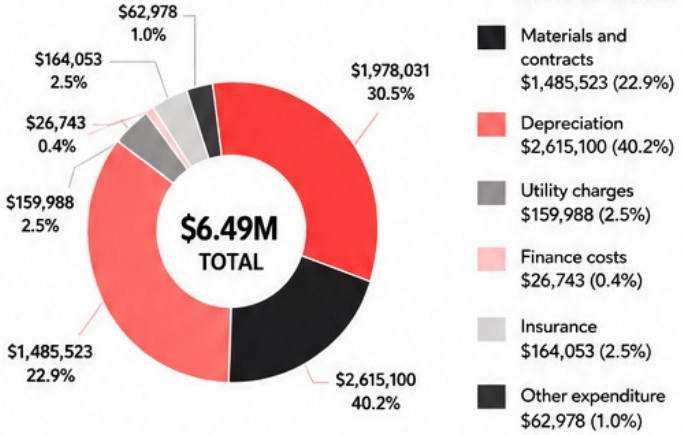
The overall equity position increase of $1 Million, equates to a retained surplus increase of $1 Million.

## AT A GLANCE..

### OPERATING REVENUE 25/26




### OPERATING EXPENDITURE 25/26




**$3.35M**
Total Grant Funding

**$3.48M**
Capital Works Program Delivered

**$1.27M**
Income from Rates & Charges

**$1.90M**
Cost for 23 Employees

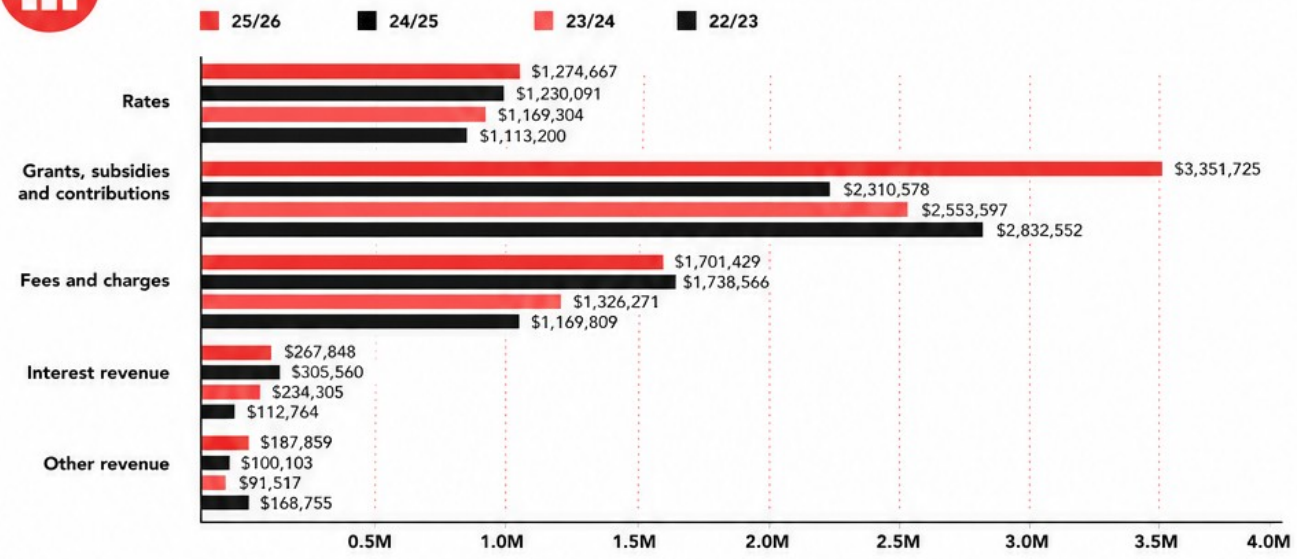
**$8.44M**
Cash & Investments

**$526K**
Council Borrowings

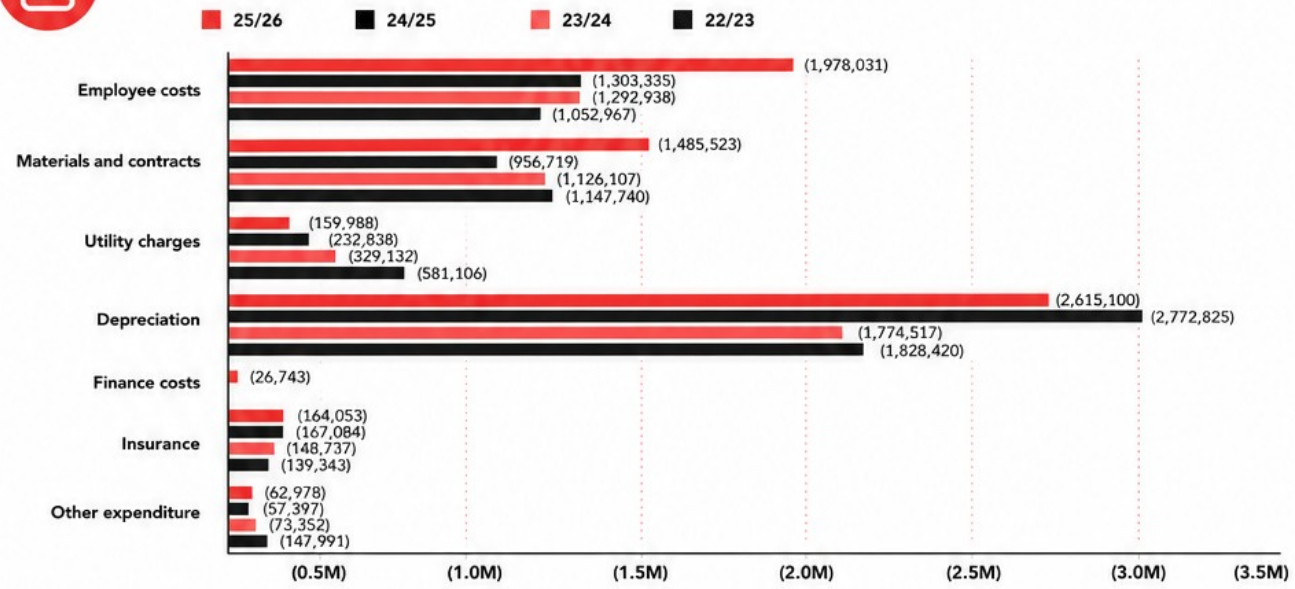
# FINANCIALS

## COMPARISON BY YEARS

### OPERATING REVENUE

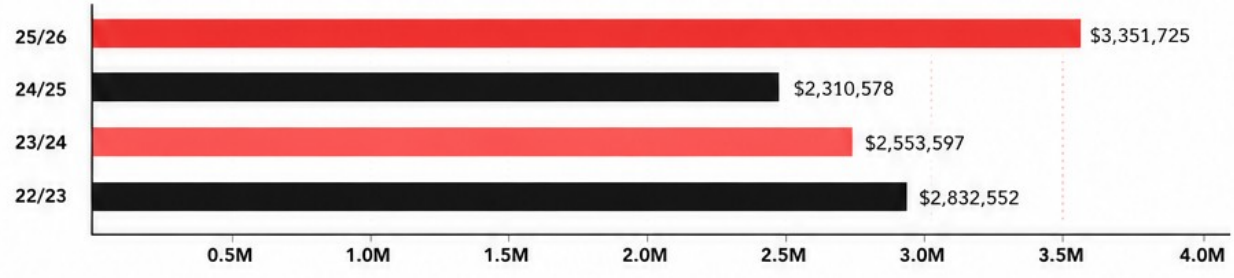



### OPERATING EXPENDITURE




### CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

In accordance with *Local Government Act* 5.53 (2) (l) and the *Local Government Admin Regulations 1986*, Council have received the following Capital grants, subsidies and contributions to replace and renew Shire assets:



# IT'S YOUR SHIRE

**Your Shire is only as good as its people. In Westonia we are lucky to have a wonderful community that supports what we do, is committed to making things better and is passionate about our future.**

Community extends to every person, organisation, agency and company that has made varied and valuable contributions to our numerous projects, events, services, and programs in 2025-26.

We would like to thank them, and the many community groups who have worked closely with our staff to create new opportunities and solutions. Council recognises that the resilience and vibrancy of the community is reliant on the strength of its community groups and values their contributions.






Thank you to our many funding partners for your financial support for projects within the Shire of Westonia. We are very excited and proud of what we have achieved for our community over the past year which may not have been possible without your support.

We are proud of what we have achieved in partnership with our community. Westonia is an amazing Shire to live, work, play and visit.



2025/26

# FINANCIAL REPORT



For the year ended 30 June 2026



**SHIRE OF WESTONIA**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2026**


| | |
|---|---|
| Statement by CEO | 2 |
| Statement of comprehensive income | 3 |
| Statement of financial position | 4 |
| Statement of changes in equity | 5 |
| Statement of cash flows | 6 |
| Statement of financial activity | 7 |
| Index of notes to the financial report | 8 |
| Independent auditor's report | 38 |


The Shire of Westonia conducts the operations of a local government with the following community vision:

*The Shire will endeavour to provide the community services and facilities to meet the needs of the members of the community and enable them to enjoy a pleasant and healthy way of life.*

Principal place of business:
**41 Wolfram Street**
**Westonia, WA 6423**

**SHIRE OF WESTONIA**
**FINANCIAL REPORT**
**FOR THE YEAR ENDED 30 JUNE 2026**

*Local Government Act 1995*
*Local Government (Financial Management) Regulations 1996*

## Statement by CEO

The accompanying financial report of the Shire of Westonia has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the financial year ended 30 June 2026 and the financial position as at 30 June 2026.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 20 day of November 2026



CEO

Bill Price

Name of CEO

OAG AUDITED

DRY KIRKNESS AUDIT

**SHIRE OF WESTONIA**
**STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE YEAR ENDED 30 JUNE 2026**

| | Note | 2026 Actual | 2026 Budget | 2025 Actual |
|---|---|---|---|---|
| | | $ | $ | $ |
| **Revenue** | | | | |
| Rates | 2(a),21 | 1,274,667 | 1,263,713 | 1,230,091 |
| Grants, subsidies and contributions | 2(a) | 3,351,725 | 1,593,344 | 2,310,578 |
| Fees and charges | 2(a) | 1,701,429 | 866,770 | 1,738,566 |
| Interest revenue | 2(a) | 267,848 | 245,600 | 305,560 |
| Other revenue | 2(a) | 210,722 | 671,650 | 100,103 |
| | | 6,806,391 | 4,641,077 | 5,684,898 |
| **Expenses** | | | | |
| Employee costs | 2(b) | (1,978,031) | (1,534,900) | (1,303,335) |
| Materials and contracts | | (1,568,763) | (1,036,250) | (956,719) |
| Utility charges | | (159,988) | (236,233) | (232,838) |
| Depreciation | | (2,615,100) | (2,441,050) | (2,772,825) |
| Finance costs | 2(b) | (26,743) | (26,743) | 0 |
| Insurance | | (164,053) | (196,500) | (167,084) |
| Other expenditure | 2(b) | (62,978) | (56,900) | (57,397) |
| | | (6,575,656) | (5,528,576) | (5,490,198) |
| | | 230,735 | (887,499) | 194,700 |
| Capital grants, subsidies and contributions | 2(a) | 857,955 | 997,100 | 1,275,853 |
| Profit on asset disposals | | 58,899 | 151,077 | 66,644 |
| Loss on asset disposals | | (32,267) | (34,267) | (12,412) |
| | | 884,587 | 1,113,910 | 1,330,085 |
| **Net result for the period** | | **1,115,323** | **226,411** | **1,524,785** |
| **Other comprehensive income for the period** | | | | |
| *Items that will not be reclassified subsequently to profit or loss* | | | | |
| Changes in asset revaluation surplus | 13 | 0 | 0 | 0 |
| **Total comprehensive income for the period** | | **1,115,323** | **226,411** | **1,524,785** |

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

DRY KIRKNESS AUDIT

**SHIRE OF WESTONIA**
**STATEMENT OF FINANCIAL POSITION**
**AS AT 30 JUNE 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | $ | $ |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | 3 | 2,511,462 | 3,121,496 |
| Other financial assets | 4(a) | 5,934,537 | 4,773,362 |
| Trade and other receivables | 5 | 61,361 | 271,140 |
| **TOTAL CURRENT ASSETS** | | 8,507,360 | 8,165,998 |
| | | | |
| **NON-CURRENT ASSETS** | | | |
| Inventories | 6 | 31,839 | 40,339 |
| Property, plant and equipment | 7 | 16,172,834 | 15,152,066 |
| Infrastructure | 8 | 75,607,830 | 76,091,034 |
| **TOTAL NON-CURRENT ASSETS** | | 91,812,503 | 91,283,439 |
| | | | |
| **TOTAL ASSETS** | | 100,319,863 | 99,449,437 |
| | | | |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | 10 | 229,842 | 437,134 |
| Borrowings | 11 | 59,073 | 59,073 |
| Employee related provisions | 12 | 362,996 | 342,437 |
| **TOTAL CURRENT LIABILITIES** | | 651,911 | 838,644 |
| | | | |
| **NON-CURRENT LIABILITIES** | | | |
| Borrowings | 11 | 492,326 | 540,927 |
| Employee related provisions | 12 | 22,929 | 32,493 |
| **TOTAL NON-CURRENT LIABILITIES** | | 515,255 | 573,420 |
| | | | |
| **TOTAL LIABILITIES** | | 1,167,166 | 1,412,064 |
| | | | |
| **NET ASSETS** | | 99,152,697 | 98,037,373 |
| | | | |
| **EQUITY** | | | |
| Retained surplus | | 24,229,228 | 24,275,077 |
| Reserve accounts | 24 | 5,934,537 | 4,773,364 |
| Revaluation surplus | 13 | 68,988,932 | 68,988,932 |
| **TOTAL EQUITY** | | 99,152,697 | 98,037,373 |

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

DRY KIRKNESS AUDIT

**SHIRE OF WESTONIA**
**STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED 30 JUNE 2026**

| | Note | Retained surplus | Reserve accounts | Revaluation surplus | Total equity |
|---|---|---|---|---|---|
| | | $ | $ | $ | $ |
| **Balance as at 1 July 2024** | | **23,206,117** | **4,315,820** | **68,988,932** | **96,510,869** |
| Correction of error | 25 | 1,718 | 0 | 0 | 1,718 |
| **Restated* balance as at 1 July 2024** | | **23,207,835** | **4,315,820** | **68,988,932** | **96,512,587** |
| Comprehensive income for the period | | | | | |
| Net result for the period | | 1,524,785 | 0 | 0 | 1,524,785 |
| Total comprehensive income for the period | | 1,524,785 | 0 | 0 | 1,524,785 |
| Transfers from reserve accounts | 24 | 1,000,000 | (1,000,000) | 0 | 0 |
| Transfers to reserve accounts | 24 | (1,457,544) | 1,457,544 | 0 | 0 |
| **Balance as at 30 June 2025** | | **24,275,076** | **4,773,364** | **68,988,932** | **98,037,372** |
| Comprehensive income for the period | | | | | |
| Net result for the period | | 1,115,323 | 0 | 0 | 1,115,323 |
| Total comprehensive income for the period | | 1,115,323 | 0 | 0 | 1,115,323 |
| Transfers to reserve accounts | 24 | (1,161,173) | 1,161,173 | 0 | 0 |
| **Balance as at 30 June 2026** | | **24,229,228** | **5,934,537** | **68,988,932** | **99,152,697** |

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

DRY KIRKNESS AUDIT

**SHIRE OF WESTONIA**
**STATEMENT OF CASH FLOWS**
**FOR THE YEAR ENDED 30 JUNE 2026**

| | Note | 2026 Actual | 2025 Actual |
|---|---|---|---|
| | | $ | $ |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| **Receipts** | | | |
| Rates | | 1,260,228 | 1,231,260 |
| Grants, subsidies and contributions | | 3,576,263 | 2,191,709 |
| Fees and charges | | 1,701,429 | 1,738,566 |
| Interest revenue | | 267,848 | 305,560 |
| Other revenue | | 210,722 | 100,103 |
| | | 7,016,490 | 5,567,198 |
| **Payments** | | | |
| Employee costs | | (1,967,036) | (1,246,174) |
| Materials and contracts | | (1,789,609) | (705,206) |
| Utility charges | | (159,988) | (232,838) |
| Finance costs | | (26,743) | 0 |
| Insurance paid | | (164,053) | (167,084) |
| Goods and services tax paid | | 13,234 | 12,719 |
| Other expenditure | | (54,478) | (57,397) |
| | | (4,148,673) | (2,395,980) |
| **Net cash provided by operating activities** | | 2,867,817 | 3,171,218 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Payments for purchase of property, plant & equipment | 7(a) | (2,048,550) | (2,728,186) |
| Payments for construction of infrastructure | 8(a) | (1,377,510) | (1,722,985) |
| Proceeds from capital grants, subsidies and contributions | | 857,955 | 1,275,853 |
| Payments for financial assets at amortised cost - term deposits | | (1,161,175) | (457,542) |
| Proceeds from sale of property, plant & equipment | | 327,635 | 324,273 |
| **Net cash (used in) investing activities** | | (3,401,645) | (3,308,587) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Repayment of borrowings | 23(a) | (48,601) | 0 |
| Proceeds from new borrowings | 23(a) | 0 | 600,000 |
| **Net cash (used in)/provided by financing activities** | | (48,601) | 600,000 |
| **Net (decrease)/increase in cash held** | | (610,034) | 462,631 |
| Cash at beginning of year | | 3,121,496 | 2,658,865 |
| **Cash and cash equivalents at the end of the year** | | 2,511,462 | 3,121,496 |

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

DRY KIRKNESS AUDIT

**SHIRE OF WESTONIA**
**STATEMENT OF FINANCIAL ACTIVITY**
**FOR THE YEAR ENDED 30 JUNE 2026**

| | Note | 2026 Actual | 2026 Budget | 2025 Actual |
|---|---|---|---|---|
| | | $ | $ | $ |
| **OPERATING ACTIVITIES** | | | | |
| **Revenue from operating activities** | | | | |
| General rates | 21 | 1,269,636 | 1,258,513 | 1,225,060 |
| Rates excluding general rates | 21 | 5,031 | 5,200 | 5,031 |
| Grants, subsidies and contributions | | 3,351,725 | 1,593,344 | 2,310,578 |
| Fees and charges | | 1,701,429 | 866,770 | 1,738,566 |
| Interest revenue | | 267,848 | 245,600 | 305,560 |
| Other revenue | | 210,722 | 671,650 | 100,103 |
| Profit on asset disposals | | 58,899 | 151,077 | 66,644 |
| | | 6,865,290 | 4,792,154 | 5,751,542 |
| **Expenditure from operating activities** | | | | |
| Employee costs | | (1,978,031) | (1,534,900) | (1,303,335) |
| Materials and contracts | | (1,568,763) | (1,036,250) | (956,719) |
| Utility charges | | (159,988) | (236,233) | (232,838) |
| Depreciation | | (2,615,100) | (2,441,050) | (2,772,825) |
| Finance costs | | (26,743) | (26,743) | 0 |
| Insurance | | (164,053) | (196,500) | (167,084) |
| Other expenditure | | (62,978) | (56,900) | (57,397) |
| Loss on asset disposals | | (32,267) | (34,267) | (12,412) |
| | | (6,607,923) | (5,562,843) | (5,502,610) |
| Total amounts excluded from operating activities | 22(a) | 2,559,798 | 2,324,240 | 2,721,781 |
| **Amount attributable to operating activities** | | 2,817,165 | 1,553,551 | 2,970,713 |
| **INVESTING ACTIVITIES** | | | | |
| **Inflows from investing activities** | | | | |
| Proceeds from capital grants, subsidies and contributions | | 857,955 | 997,100 | 1,275,853 |
| Proceeds from disposal of property, plant and equipment | 7(a) | 327,635 | 739,000 | 324,273 |
| Proceeds from disposal of financial assets at amortised cost - term deposits | | (1,161,175) | 0 | 0 |
| | | 24,415 | 1,736,100 | 1,600,126 |
| **Outflows from investing activities** | | | | |
| Acquisition of property, plant and equipment | 7(a) | (2,048,550) | (2,809,000) | (2,728,186) |
| Acquisition of infrastructure | 8(a) | (1,377,510) | (2,134,550) | (1,722,985) |
| | | (3,426,060) | (4,943,550) | (4,451,171) |
| Total amounts excluded from investing activities | 22(b) | 1,161,175 | 0 | 0 |
| **Amount attributable to investing activities** | | (2,240,470) | (3,207,450) | (2,851,045) |
| **FINANCING ACTIVITIES** | | | | |
| **Inflows from financing activities** | | | | |
| Proceeds from borrowings | 23(a) | 0 | 0 | 600,000 |
| Transfers from reserve accounts | 24 | 0 | 75,000 | 1,000,000 |
| | | 0 | 75,000 | 1,600,000 |
| **Outflows from financing activities** | | | | |
| Repayment of borrowings | 23(a) | (48,601) | (48,601) | 0 |
| Transfers to reserve accounts | 24 | (1,161,173) | (1,350,000) | (1,457,544) |
| | | (1,209,774) | (1,398,601) | (1,457,544) |
| **Amount attributable to financing activities** | | (1,209,774) | (1,323,601) | 142,456 |
| **MOVEMENT IN SURPLUS OR DEFICIT** | | | | |
| **Surplus or deficit at the start of the financial year** | 22(c) | 2,670,915 | 3,083,442 | 2,408,791 |
| Amount attributable to operating activities | | 2,817,165 | 1,553,551 | 2,970,713 |
| Amount attributable to investing activities | | (2,240,470) | (3,207,450) | (2,851,045) |
| Amount attributable to financing activities | | (1,209,774) | (1,323,601) | 142,456 |
| **Surplus or deficit after imposition of general rates** | 22(c) | **2,037,836** | **105,942** | **2,670,915** |

This statement is to be read in conjunction with the accompanying notes.

OAG AUDITED

DRY KIRKNESS AUDIT

**SHIRE OF WESTONIA**
**FOR THE YEAR ENDED 30 JUNE 2026**
**INDEX OF NOTES TO THE FINANCIAL REPORT**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**SHIRE OF WESTONIA**
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**
**FOR THE YEAR ENDED 30 JUNE 2026**

## 1. BASIS OF PREPARATION

The financial report of the Shire of Westonia which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board except for disclosure requirements of:
- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:
- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

are measured at reportable value, and are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 25 of the financial report.

**Initial application of accounting standards**
During the current year, no new or revised Australian Accounting Standards and Interpretations were applied for the first time.

**New accounting standards for application in future years**
The following new accounting standards will have application to local government in future years:
- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2024-4b *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-9 *Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- AASB 2024-2 *Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- AASB 2024-3 *Amendments to Australian Accounting Standards – Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.
- AASB 18 *(NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*

This standard is expected to have a material impact on the disclosures required to be made in the annual financial report for the year ended 30 June 2029 onwards.

**Critical accounting estimates and judgements**
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - Note 7
  - Infrastructure - Note 8
- Expected credit losses on financial assets - Note 5
- Assets held for sale - Note 6
- Impairment losses of non-financial assets - Note 7 and 8
- Measurement of employee benefits - Note 12

Fair value heirarchy information can be found in Note 20

## 2. REVENUE AND EXPENSES

### (a) Revenue

**Contracts with customers**
Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

| Revenue category | Nature of goods and services | When obligations typically satisfied | Payment terms | Returns/refunds/ warranties | Timing of revenue recognition |
|---|---|---|---|---|---|
| Grants, subsidies and contributions | Provision of community events | Over time | Fixed terms transfer of funds based on agreed milestones and reporting | Contract obligation if project not complete | Output method based on project milestones and/or completion date matched to performance obligations |
| Fees and charges - licences, registrations, approvals | Building, planning, development and animal management | Single point in time | Full payment prior to issue | None | On payment of the licence, registration or approval |
| Fees and charges - waste management entry fees | Waste treatment, recycling and disposal service at disposal sites | Single point in time | Payment in advance at gate or on normal trading terms if credit provided | None | On entry to facility |
| Fees and charges - airport landing charges | Permission to use facilities and runway | Single point in time | Monthly in arrears | None | On landing/departure event |
| Fees and charges - sale of stock | Aviation fuel, kiosk and visitor centre stock | Single point in time | In full in advance, on 15 day credit | Refund for faulty goods | At point of sale |
| Other revenue - private works | Contracted private works | Single point in time | Monthly in arrears | None | At point of service |

Consideration from contracts with customers is included in the transaction price.

**Revenue recognition**

Rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2026**

| Nature | Contracts with customers | Capital grant/contributions | Statutory requirements | Other | Total |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| Rates | 0 | 0 | 1,274,667 | 0 | 1,274,667 |
| Grants, subsidies and contributions | 563,964 | 2,787,761 | 0 | 0 | 3,351,725 |
| Fees and charges | 0 | 0 | 0 | 1,701,429 | 1,701,429 |
| Interest revenue | 0 | 0 | 0 | 267,848 | 267,848 |
| Other revenue | 0 | 0 | 0 | 210,722 | 210,722 |
| Capital grants, subsidies and contributions | 0 | 857,955 | 0 | 0 | 857,955 |
| **Total** | 563,964 | 3,645,716 | 1,274,667 | 2,179,999 | 7,664,346 |

**For the year ended 30 June 2025**

| Nature | Contracts with customers | Capital grant/contributions | Statutory requirements | Other | Total |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| Rates | 0 | 0 | 1,230,091 | 0 | 1,230,091 |
| Grants, subsidies and contributions | 2,310,578 | 0 | 0 | 0 | 2,310,578 |
| Fees and charges | 0 | 0 | 0 | 1,738,566 | 1,738,566 |
| Interest revenue | 0 | 0 | 4,754 | 300,806 | 305,560 |
| Other revenue | 0 | 0 | 0 | 100,103 | 100,103 |
| Capital grants, subsidies and contributions | 0 | 0 | 0 | 1,275,853 | 1,275,853 |
| **Total** | 2,310,578 | 0 | 1,234,845 | 3,415,328 | 6,960,751 |

## 2. REVENUE AND EXPENSES (Continued)

**(a) Revenue (Continued)**

| | Note | 2026 Actual | 2025 Actual |
|---|---|---|---|
| | | $ | $ |
| **Interest revenue** | | | |
| Interest on reserve account | | 256,750 | 289,855 |
| Trade and other receivables overdue interest | | 4,272 | 4,753 |
| Other interest revenue | | 6,826 | 10,952 |
| | | 267,848 | 305,560 |
| The 2026 original budget estimate in relation to: | | | |
| Trade and other receivables overdue interest was $7,500 | | | |

**(b) Expenses**

| | | | |
|---|---|---|---|
| **Auditors remuneration** | | | |
| - Audit of the Annual Financial Report | | 46,500 | 45,110 |
| | | 46,500 | 45,110 |
| **Employee Costs** | | | |
| Employee benefit costs | | 1,978,031 | 1,303,335 |
| | | 1,978,031 | 1,303,335 |
| **Finance costs** | | | |
| Interest and financial charges paid/payable for lease liabilities and borrowings | | 26,743 | 0 |
| | | 26,743 | 0 |
| **Other expenditure** | | | |
| Sundry expenses | | 62,978 | 57,397 |
| | | 62,978 | 57,397 |

## 3. CASH AND CASH EQUIVALENTS

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | $ | $ |
| Cash at bank and on hand | | 2,511,462 | 3,121,496 |
| **Total cash and cash equivalents** | | 2,511,462 | 3,121,496 |
| Held as | | | |
| - Unrestricted cash and cash equivalents | | 2,511,462 | 3,121,496 |
| | | 2,511,462 | 3,121,496 |

**MATERIAL ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

## 4. OTHER FINANCIAL ASSETS

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | $ | $ |
| **(a) Current assets** | | | |
| Financial assets at amortised cost | | 5,934,537 | 4,773,362 |
| | | 5,934,537 | 4,773,362 |
| **Other financial assets at amortised cost** | | | |
| Term deposits | | 5,934,537 | 4,773,362 |
| | | 5,934,537 | 4,773,362 |
| Held as | | | |
| - Restricted other financial assets at amortised cost | 22 | 5,934,537 | 4,773,362 |
| | | 5,934,537 | 4,773,362 |

**MATERIAL ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierachy (see Note 20 (i) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

## 5. TRADE AND OTHER RECEIVABLES

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | $ | $ |
| **Current** | | | |
| Rates and statutory receivables | | 55,422 | 27,429 |
| Trade receivables | | 7,732 | 232,272 |
| Other receivables - Self Supporting Loan | | (32,127) | (18,893) |
| GST receivable | | 28,712 | 28,710 |
| Accrued Income/Payment in Advance | | 1,622 | 1,622 |
| | | 61,361 | 271,140 |

**Disclosure of opening and closing balances related to contracts with customers**

| Information about receivables from contracts with customers. | Note | 30 June 2026 Actual | 30 June 2025 Actual | 1 July 2024 Actual |
|---|---|---|---|---|
| | | $ | $ | $ |
| Trade and other receivables from contracts with customers | | 0 | 0 | 0 |
| Accrued Income/Payment in Advance | 5 | 1,622 | 1,622 | 1,622 |
| Total trade and other receivables from contracts with customers | | 1,622 | 1,622 | 1,622 |

**MATERIAL ACCOUNTING POLICIES**

**Rates and statutory receivables**
Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and the amount can be measured reliably.

**Trade receivables**
Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non-financial assets as part of the ordinary course of business.

**Other receivables**
Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts receivable as grants with sufficiently specific performance obligations or for the construction of recognisable non-financial assets.

**Measurement**
Trade and other receivables are recognised initially at the amount of the transaction price.

**Classification and subsequent measurement**
Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as deferred pensioner rates receivable more than 12 months after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, therefore any difference between the face value and fair value is considered immaterial.

## 6. INVENTORIES

| | Note | 2026 | 2025 |
|---|---|---|---|
| **Non-current** | | | |
| Land held for resale | | | |
| Cost of acquisition | | 31,839 | 40,339 |
| | | 31,839 | 40,339 |
| The following movements in inventories occurred during the year: | | | |
| **Balance at beginning of year** | | 40,339 | 40,339 |
| Inventories sold during the year | | (8,500) | 0 |
| **Balance at end of year** | | 31,839 | 40,339 |

**MATERIAL ACCOUNTING POLICIES**

**General**
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**
Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, and holding costs until completion of development.

**Land held for resale (Continued)**
Borrowing costs and holding costs incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is expected to be sold more than 12 months after the end of the reporting period based on the Shire's intentions to release for sale.

## 7. PROPERTY, PLANT AND EQUIPMENT

### (a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

| | | Assets not subject to operating lease | | Total property | | | Plant and equipment | | |
|---|---|---|---|---|---|---|---|---|---|
| | Note | Land | Buildings | Land | Buildings | Total property | Furniture and equipment | Plant and equipment | Total property, plant and equipment |
| | | $ | $ | $ | $ | $ | $ | $ | $ |
| **Balance at 1 July 2024** | | 128,561 | 10,179,675 | 128,561 | 10,179,675 | 10,308,236 | 843,231 | 2,490,027 | 13,641,494 |
| Additions | | 0 | 2,192,917 | 0 | 2,192,917 | 2,192,917 | 83,247 | 452,022 | 2,728,186 |
| Disposals | | 0 | 0 | 0 | 0 | 0 | 0 | (270,041) | (270,041) |
| Depreciation | | 0 | (630,183) | 0 | (630,183) | (630,183) | (82,982) | (234,408) | (947,573) |
| **Balance at 30 June 2025** | | 128,561 | 11,742,409 | 128,561 | 11,742,409 | 11,870,970 | 843,496 | 2,437,600 | 15,152,066 |
| **Comprises:** | | | | | | | | | |
| Gross balance amount at 30 June 2025 | | 128,561 | 14,503,817 | 128,561 | 14,503,817 | 14,632,378 | 1,430,862 | 3,785,132 | 19,848,372 |
| Accumulated depreciation at 30 June 2025 | | 0 | (2,761,408) | 0 | (2,761,408) | (2,761,408) | (587,366) | (1,347,532) | (4,696,306) |
| **Balance at 30 June 2025** | 7(b) | 128,561 | 11,742,409 | 128,561 | 11,742,409 | 11,870,970 | 843,496 | 2,437,600 | 15,152,066 |
| Additions | | 0 | 1,502,451 | 0 | 1,502,451 | 1,502,451 | 58,169 | 487,930 | 2,048,550 |
| Disposals | | 0 | (95,099) | 0 | (95,099) | (95,099) | 0 | (205,904) | (301,003) |
| Re-Allocation adjustment | | 0 | (27,606) | 0 | (27,606) | (27,606) | 27,606 | 0 | 0 |
| Depreciation | | 0 | (419,428) | 0 | (419,428) | (419,428) | (84,381) | (222,970) | (726,779) |
| **Balance at 30 June 2026** | | 128,561 | 12,702,727 | 128,561 | 12,702,727 | 12,831,288 | 844,890 | 2,496,656 | 16,172,834 |
| **Comprises:** | | | | | | | | | |
| Gross balance amount at 30 June 2026 | | 128,561 | 15,878,663 | 128,561 | 15,878,663 | 16,007,224 | 1,516,637 | 3,888,539 | 21,412,400 |
| Accumulated depreciation at 30 June 2026 | | 0 | (3,175,936) | 0 | (3,175,936) | (3,175,936) | (671,747) | (1,391,883) | (5,239,566) |
| **Balance at 30 June 2026** | 7(b) | 128,561 | 12,702,727 | 128,561 | 12,702,727 | 12,831,288 | 844,890 | 2,496,656 | 16,172,834 |

## 7. PROPERTY, PLANT AND EQUIPMENT (Continued)

### (b) Carrying amount measurements

| Asset class | Note | Carrying amount 2026 | Carrying amount 2025 | Fair value hierarchy | Valuation technique | Basis of valuation | Date of last valuation | Inputs used |
|---|---|---|---|---|---|---|---|---|
| | | $ | $ | | | | | |
| **(i) Fair value - as determined at the last valuation date** | | | | | | | | |
| **Land and buildings** | | | | | | | | |
| Land - market value | | 128,561 | 128,561 | 2 | Market approach using recent observable market data for similar items | Independent Registered Valuer | June 2022 | Price per hectare/market borrowing rate |
| Total land | 7(a) | 128,561 | 128,561 | | | | | |
| Buildings - specialised | | 12,702,727 | 11,742,409 | 3 | Improvements to land valued using cost approach using depreciated replacement cost | Independent Registered Valuer | June 2022 | Improvements to land using construction costs and current condition (Level 2) residual values and remaining useful life assessments (Level 3) inputs |
| Total buildings | 7(a) | 12,702,727 | 11,742,409 | | | | | |

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of land and market value of buildings using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

## 8. INFRASTRUCTURE

### (a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

| | Infrastructure - roads | Other infrastructure - footpaths | Other infrastructure - parks & ovals | Total infrastructure |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| **Balance at 1 July 2024** | 71,502,933 | 622,823 | 4,067,545 | 76,193,301 |
| Additions | 1,415,602 | 0 | 307,383 | 1,722,985 |
| Depreciation | (1,651,659) | (36,307) | (137,286) | (1,825,252) |
| **Balance at 30 June 2025** | 71,266,876 | 586,516 | 4,237,642 | 76,091,034 |
| **Comprises:** | | | | |
| Gross balance at 30 June 2025 | 79,430,307 | 719,750 | 4,625,558 | 84,775,615 |
| Accumulated depreciation at 30 June 2025 | (8,163,431) | (133,234) | (387,916) | (8,684,581) |
| **Balance at 30 June 2025** | 71,266,876 | 586,516 | 4,237,642 | 76,091,034 |
| Additions | 1,373,881 | 3,629 | 0 | 1,377,510 |
| Re-Allocation adjustment | 0 | (300) | 300 | 0 |
| Depreciation | (1,681,512) | (35,736) | (143,466) | (1,860,714) |
| **Balance at 30 June 2026** | 70,959,245 | 554,109 | 4,094,476 | 75,607,830 |
| **Comprises:** | | | | |
| Gross balance at 30 June 2026 | 80,804,189 | 718,064 | 4,630,872 | 86,153,125 |
| Accumulated depreciation at 30 June 2026 | (9,844,944) | (163,955) | (536,396) | (10,545,295) |
| **Balance at 30 June 2026** | 70,959,245 | 554,109 | 4,094,476 | 75,607,830 |

## 8. INFRASTRUCTURE (Continued)

**(b) Carrying amount measurements**

| Asset class | Fair value hierarchy | Valuation technique | Basis of valuation | Date of last valuation | Inputs used |
|---|---|---|---|---|---|
| **(i) Fair value - as determined at the last valuation date** | | | | | |
| **Infrastructure - roads** | 3 | Cost approach using depreciated replacement cost (Gross revaluation method) | Independent Registered Valuer | June 2024 | Construction costs and current condition (Level 2) residual values and remaining useful life assessments (Level 3 ) inputs. |
| **Other infrastructure - footpaths** | 3 | Cost approach using depreciated replacement cost (Gross revaluation method) | Independent Registered Valuer | June 2024 | Construction costs and current condition (Level 2) residual values and remaining useful life assessments (Level 3 ) inputs. |
| **Other infrastructure - parks & ovals** | 3 | Cost approach using depreciated replacement cost (Gross revaluation method) | Independent Registered Valuer | June 2024 | Construction costs and current condition (Level 2) residual values and remaining useful life assessments (Level 3 ) inputs. |

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

## 9. FIXED ASSETS

### (a) Depreciation

**Depreciation rates**
Useful lives for the different asset classes for the current and prior years are included in the table below:

| Asset class | Useful life |
|---|---|
| Buildings | 30 to 50 years |
| Furniture and equipment | 4 to 10 years |
| Plant and equipment | 5 to 15 years |
| Sealed roads and streets | |
| formation | not depreciated |
| pavement | 80 years |
| seal | |
| - bituminous seals | 20 years |
| - asphalt surfaces | 25 years |
| Gravel roads | |
| formation | not depreciated |
| pavement | 20 years |
| Footpaths - slab | 20 to 50 years |
| Sewerage piping | 30 years |
| Water supply piping and drainage systems | 80 years |
| Infrastructure other | |
| Landfill assets | |
| Right-of-use (buildings) | Based on the remaining lease term |
| Right-of-use (plant and equipment) | Based on the remaining lease term |
| Intangible assets - computer software licence | 5 years |
| Parks and Ovals | 20-50 years |

## 9. FIXED ASSETS (Continued)

**MATERIAL ACCOUNTING POLICIES**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5).* These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2).* Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

**Reportable value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)* , the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls is the reportable value.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, is depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:
(i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset and the accumulated depreciation is the balancing figure; or
(ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management)* Regulations 17A(4C), the Shire is not required to comply with AASB 136 *Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

## 10. TRADE AND OTHER PAYABLES

| | 2026 | 2025 |
|---|---|---|
| | $ | $ |
| **Current** | | |
| Trade payables | 191,737 | 390,874 |
| Bonds and deposits held | 61,695 | 48,141 |
| GST due to ATO | (26,319) | (2,937) |
| Trust Liability | 0 | 1,053 |
| Accrued payroll liabilities | 2,729 | 3 |
| | 229,842 | 437,134 |

**MATERIAL ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Statutory liabilities**

Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

## 11. BORROWINGS

| | | 2026 | | | 2025 | | |
|---|---|---|---|---|---|---|---|
| | Note | Current | Non-current | Total | Current | Non-current | Total |
| **Secured** | | $ | $ | $ | $ | $ | $ |
| Debentures | | 59,073 | 492,326 | 551,399 | 59,073 | 540,927 | 600,000 |
| **Total secured borrowings** | 23(a) | 59,073 | 492,326 | 551,399 | 59,073 | 540,927 | 600,000 |

**MATERIAL ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 20(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Details of individual borrowings required by regulations are provided at Note 23(a).

## 12. EMPLOYEE RELATED PROVISIONS

**Employee related provisions**

| | 2026 | 2025 |
|---|---|---|
| **Current provisions** | **$** | **$** |
| **Employee benefit provisions** | | |
| Annual leave | 219,050 | 206,651 |
| Long service leave | 143,946 | 135,786 |
| | 362,996 | 342,437 |
| **Total current employee related provisions** | 362,996 | 342,437 |
| **Non-current provisions** | | |
| **Employee benefit provisions** | | |
| Long service leave | 22,929 | 32,493 |
| | 22,929 | 32,493 |
| **Total non-current employee related provisions** | 22,929 | 32,493 |
| **Total employee related provisions** | 385,925 | 374,930 |

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on-costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**MATERIAL ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate assumptions such as anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

## 13. REVALUATION SURPLUS

| | 2026 Opening balance | 2026 Closing balance | 2025 Opening balance | 2025 Closing balance |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Revaluation surplus - Land | 106,642 | 106,642 | 106,642 | 106,642 |
| Revaluation surplus - Buildings | 4,503,360 | 4,503,360 | 4,503,360 | 4,503,360 |
| Revaluation surplus - Furniture and equipment | 37,580 | 37,580 | 37,580 | 37,580 |
| Revaluation surplus - Infrastructure - roads | 60,161,402 | 60,161,402 | 60,161,402 | 60,161,402 |
| Revaluation surplus - Other infrastructure - footpaths | 385,756 | 385,756 | 385,756 | 385,756 |
| Revaluation surplus - Other infrastructure - parks & ovals | 3,794,192 | 3,794,192 | 3,794,192 | 3,794,192 |
| | 68,988,932 | 68,988,932 | 68,988,932 | 68,988,932 |

## 14. RESTRICTIONS OVER FINANCIAL ASSETS

| | Note | 2026 Actual | 2025 Actual |
|---|---|---|---|
| | | $ | $ |
| The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used: | | | |
| - Financial assets at amortised cost | 4 | 5,934,537 | 4,773,364 |
| | | 5,934,537 | 4,773,364 |
| The restricted financial assets are a result of the following specific purposes to which the assets may be used: | | | |
| Restricted reserve accounts | 24 | 5,934,537 | 4,773,364 |
| **Total restricted financial assets** | | 5,934,537 | 4,773,364 |

## 15. UNDRAWN BORROWING FACILITIES AND CREDIT STANDBY ARRANGEMENTS

| | | | |
|---|---|---|---|
| Credit card limit | | 13,000 | 13,000 |
| Credit card balance at balance date | | (5,373) | (7,101) |
| **Total amount of credit unused** | | 7,627 | 5,899 |
| **Loan facilities** | | | |
| Loan facilities - current | | 59,073 | 59,073 |
| Loan facilities - non-current | | 492,326 | 540,927 |
| **Total facilities in use at balance date** | | 551,399 | 600,000 |
| **Unused loan facilities at balance date** | | NIL | NIL |

## 16 CAPITAL COMMITMENTS

The Shire had no capital commitments at 30 June 2026 or 30 June 2025.

## 17. RELATED PARTY TRANSACTIONS

### (a) Council member remuneration

| Fees, expenses and allowances to be paid or reimbursed to council members. | Note | 2026 Actual | 2026 Budget | 2025 Actual |
|---|---|---|---|---|
| | | $ | $ | $ |
| President's annual allowance | | 6,000 | 6,000 | 5,824 |
| President's meeting attendance fees | | 4,020 | 4,020 | 3,884 |
| President's travel and accommodation expenses | | 339 | 300 | 257 |
| | | 10,359 | 10,320 | 9,965 |
| Deputy President's annual allowance | | 4,020 | 4,020 | 3,884 |
| Deputy President's travel and accommodation expenses | | 0 | 0 | 37 |
| | | 4,020 | 4,020 | 3,921 |
| All other council member's meeting attendance fees | | 16,080 | 16,080 | 15,536 |
| All other council member's travel and accommodation expenses | | 42 | 0 | 0 |
| | | 16,122 | 16,080 | 15,536 |
| | 17(b) | 30,501 | 30,420 | 29,422 |

### (b) Key management personnel (KMP) compensation

| The total of compensation paid to KMP of the Shire during the year are as follows: | | | | |
|---|---|---|---|---|
| Short-term employee benefits | | 372,706 | | 372,156 |
| Post-employment benefits | | 47,266 | | 40,618 |
| Employee - other long-term benefits | | 39,421 | | 38,688 |
| Council member costs | 17(a) | 30,501 | | 29,422 |
| | | 489,894 | | 480,884 |

*Short-term employee benefits*
These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*
These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*
These amounts represent annual leave and long service leave entitlements accruing during the year.

*Council member costs*
These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

## 17. RELATED PARTY TRANSACTIONS (Continued)

### (c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

| In addition to KMP compensation above the following transactions occurred with related parties: | 2026 Actual $ | 2025 Actual $ |
|---|---|---|
| Sale of goods and services | 805,568 | 379,648 |

### (d) Related parties

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*ii. Entities subject to significant influence by the Shire*

Joint arrangements detailed in Note 18.

## 18. JOINT ARRANGEMENTS

**Share of joint operations**

In 2003/04, Council, in conjunction with the Housing Authority (previously Homewest), entered into a Joint Venture Housing Agreement to construct 3 x 2 bedroom Young Singles and Childless Couples' units on Lot 1, Pyrites Street on Deposited Plan 33835 in Westonia. The terms of the joint arrangement estimated for council to contribute $28,250 in Land Costs and $70,000 in cash contribution and construction costs out of a total estimated project cost of $406,922 which equated to an estimated equity of 24.14%. The actual costs borne by the Council were $48,508 in land and siteworks, $60,000 in cash contribution and $5,786 for additional amenities and landscaping out of a total GST inclusive project cost of $467,056, which equated to an actual equity of 24.47%. In 2007/2008 Council constructed a patio for the cost of $8,876 and in 2009/10 a carport for $9,023.

The agreement with the Housing Authority (previously Homeswest) represents a joint operation and requires the Shire to account for its share of the assets and related liabilities as well as the Shires' share of all expenses and revenue relating to the arrangement. Fair Value assessment of the property was undertaken in 2021/22 along with all other Council Land and Building Assets. The amount shown below is 24.14% of the value of assets under this agreement which has a fair value of $425,000 as at 30 June 2022.
The initial term of the agreement is 25 years, expiring on 28 April 2028.

| **Statement of financial position** | **2026 Actual** | **2025 Actual** |
|---|---|---|
| | **$** | **$** |
| Land and buildings | 102,595 | 102,595 |
| Less: accumulated depreciation | (33,047) | (30,483) |
| **Total assets** | 69,548 | 72,112 |
| | | |
| Reserve accounts | 102,595 | 102,595 |
| **Total equity** | 102,595 | 102,595 |
| | | |
| **Statement of comprehensive income** | | |
| | | |
| Other revenue | 28,360 | 14,380 |
| | | |
| Depreciation | (2,564) | (23,171) |
| Other expense | (11,537) | (13,694) |
| **Profit/(loss) for the period** | 14,259 | (22,485) |
| Other comprehensive income | | |
| **Total comprehensive income for the period** | 14,259 | (22,485) |

**MATERIAL ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standards.

## 19. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no events occurring after balance date that have a significant effect on the financial statements.

## 20. OTHER MATERIAL ACCOUNTING POLICIES

**a) Goods and services tax (GST)**
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for resale are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**
All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

**e) Budget comparative figures**
Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**
The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**
Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

To the extent possible, market information is extracted from either the principal market for the asset or liability or, in the absence of such a market, the most advantageous market available to the Shire at the end of the reporting period.

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use. The Shire only considers whether the highest and best use differs from its current use where it is highly probable a non-financial asset will be used for an alternative purpose or the asset is held for the purpose of generating net cash inflows.

**h) Interest revenue**
Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**
*AASB 13 Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**
Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**
Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**j) Valuation techniques**
The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**
Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**
Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**
Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**k) Impairment of assets**
In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:
- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 9.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

## 21. RATING INFORMATION

### (a) General rates

| RATE TYPE<br>Rate description | Basis of valuation | Rate in $ | Number of properties | 2025/26 Actual rateable value* | 2025/26 Actual rate revenue | 2025/26 Actual interim rates | 2025/26 Actual total revenue | 2025/26 Budget rate revenue | 2025/26 Budget interim rate | 2025/26 Budget total revenue | 2024/25 Actual total revenue |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | $ | $ | $ | $ | $ | $ | $ | $ |
| GRV -Residential | Gross rental valuation | 0.08225 | 58 | 759,300 | 62,452 | 0 | 62,452 | 62,452 | 0 | 62,452 | 59,134 |
| GRV- Mining | Gross rental valuation | 0.24239 | 2 | 1,216,200 | 294,795 | 0 | 294,795 | 294,795 | 0 | 294,795 | 286,221 |
| UV - Rural/Pastoral | Unimproved valuation | 0.01056 | 129 | 83,704,898 | 883,924 | 11,123 | 895,047 | 883,924 | 0 | 883,924 | 860,492 |
| UV - Mining | Unimproved valuation | 0.01056 | 5 | 204,692 | 2,162 | 0 | 2,162 | 2,162 | 0 | 2,162 | 2,633 |
| **Total general rates** | | | 194 | 85,885,090 | 1,243,333 | 11,123 | 1,254,456 | 1,243,333 | 0 | 1,243,333 | 1,208,480 |
| | | **Minimum payment $** | | | | | | | | | |
| **Minimum payment** | | | | | | | | | | | |
| GRV -Residential | Gross rental valuation | 370 | 14 | 12,020 | 5,180 | 0 | 5,180 | 5,180 | 0 | 5,180 | 5,550 |
| UV - Rural/Pastoral | Unimproved valuation | 370 | 20 | 211,602 | 7,400 | 0 | 7,400 | 7,400 | 0 | 7,400 | 7,030 |
| UV - Mining | Unimproved valuation | 200 | 13 | 42,450 | 2,600 | 0 | 2,600 | 2,600 | 0 | 2,600 | 4,000 |
| **Total minimum payments** | | | 47 | 266,072 | 15,180 | 0 | 15,180 | 15,180 | 0 | 15,180 | 16,580 |
| **Total general rates and minimum payments** | | | 241 | 86,151,162 | 1,258,513 | 11,123 | 1,269,636 | 1,258,513 | 0 | 1,258,513 | 1,225,060 |
| | | **Rate in** | | | | | | | | | |
| **Ex-gratia rates** | | | | | | | | | | | |
| UV - Rural/Pastoral | Unimproved valuation | 0.0254 | 2 | 19,500 | 5,031 | 0 | 5,031 | 5,200 | 0 | 5,200 | 5,031 |
| **Total amount raised from rates (excluding general rates)** | | | 2 | 19,500 | 5,031 | 0 | 5,031 | 5,200 | 0 | 5,200 | 5,031 |
| **Total rates** | | | | | | | 1,274,667 | | | 1,263,713 | 1,230,091 |

### (b) Rates related information

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Rates instalment interest | | | | | | | 4,272 | | | 2,000 | 4,754 |
| Rates instalment plan charges | | | | | | | 1,212 | | | 1,000 | 0 |
| Rates overdue interest | | | | | | | 6,826 | | | 7,500 | 0 |

*Rateable Value at time of raising of rate.

## 22. DETERMINATION OF SURPLUS OR DEFICIT

The following amounts have been excluded from the determination of the budgeted deficiency in accordance with *Financial Management Regulation 32.* Reconciling items relate to movements within current assets and liabilities reflected on the statement of financial activity and required to reconcile the Net current assets to the surplus or deficit after imposition of general rates.

| | Note | 2025/26 (30 June 2026 carried forward) | 2025/26 Budget (30 June 2026 carried forward) | 2025/26 (1 July 2025 carried forward) | 2024/25 (30 June 2025 carried forward) |
|---|---|---|---|---|---|
| | | $ | $ | $ | $ |
| **(a) Amounts excluded from operating activities** | | | | | |
| Less: Profit on asset disposals | | (58,899) | (151,077) | (66,644) | (66,644) |
| Add: Loss on disposal of assets | | 32,267 | 34,267 | 12,412 | 12,412 |
| Add: Depreciation | 9(a) | 2,615,100 | 2,441,050 | 2,772,825 | 2,772,825 |
| Movement in current liabilities associated funds held in reserve account: | | | | | |
| - Employee benefit provisions | | 0 | 0 | 3,188 | 3,188 |
| Non-cash movements in non-current assets and liabilities: | | | | | |
| - Assets held for sale | 6 | (27,606) | | | |
| - Employee benefit provisions | | (9,564) | 0 | 0 | 0 |
| - Inventory | | 8,500 | 0 | 0 | 0 |
| **Total amounts excluded from operating activities** | | 2,559,798 | 2,324,240 | 2,721,781 | 2,721,781 |
| **(b) Amounts excluded from investing activities** | | | | | |
| Non-cash movements in non-current assets and liabilities: | | | | | |
| - Transfer to non current financial assets at amortised cost - term deposit | | 1,161,175 | 0 | 0 | 0 |
| **Total amounts excluded from investing activities** | | 1,161,175 | 0 | 0 | 0 |
| **(c) Adjustments to net current assets** | | | | | |
| Less: Reserve accounts | 24 | (5,934,537) | (6,048,364) | (4,773,364) | (4,773,364) |
| Add: Current liabilities not expected to be cleared at end of year | | | | | |
| - Current portion of borrowings | 11 | 59,073 | 0 | 59,073 | 59,073 |
| Add: Current liabilities covered by funds held in reserve account | | | | | |
| - Current portion of employee benefit provisions | | 57,852 | 0 | 57,852 | 57,852 |
| **Total adjustments to net current assets** | | (5,817,612) | (6,048,364) | (4,656,439) | (4,656,439) |
| **Net current assets used in the statement of financial activity** | | | | | |
| Total current assets | | 8,507,360 | 8,118,236 | 8,165,998 | 8,165,998 |
| Less: Total current liabilities | | (651,911) | (1,963,930) | (838,644) | (838,644) |
| Less: Total adjustments to net current assets | | (5,817,612) | (6,048,364) | (4,656,439) | (4,656,439) |
| **Surplus or deficit after imposition of general rates** | | 2,037,837 | 105,942 | 2,670,915 | 2,670,915 |

## 23. BORROWING AND LEASE LIABILITIES

### (a) Borrowings

| | | Actual | | | | | | | Budget | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Purpose | Note | Principal at 1 July 2024 | New loans during 2024-25 | Principal repayments during 2024-25 | Principal at 30 June 2025 | New loans during 2025-26 | Principal repayments during 2025-26 | Principal at 30 June 2026 | Principal at 1 July 2025 | New loans during 2025-26 | Principal repayments during 2025-26 | Principal at 30 June 2026 |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Museum Development | | 0 | 600,000 | 0 | 600,000 | 0 | (48,601) | 551,399 | 600,000 | 0 | (48,601) | 551,399 |
| **Total borrowings** | 11 | 0 | 600,000 | 0 | 600,000 | 0 | (48,601) | 551,399 | 600,000 | 0 | (48,601) | 551,399 |

**Borrowing finance cost payments**

| Purpose | Loan number | Institution | Interest rate | Date final payment is due | Actual for year ending 30 June 2026 | Budget for year ending 30 June 2026 | Actual for year ending 30 June 2025 |
|---|---|---|---|---|---|---|---|
| | | | | | $ | $ | $ |
| Museum Development | 1 | Treasury Corp | 4.55% | 16/04/2035 | (26,743) | 0 | 0 |
| **Total** | | | | | (26,743) | 0 | 0 |
| | | | | | | 0 | 0 |
| **Total finance cost payments** | | | | | (26,743) | 0 | 0 |

* WA Treasury Corporation

## 24. RESERVE ACCOUNTS

| | | 2026 Actual opening balance | 2026 Actual transfer to | 2026 Actual transfer (from) | 2026 Actual closing balance | 2026 Budget opening balance | 2026 Budget transfer to | 2026 Budget transfer (from) | 2026 Budget closing balance | 2025 Actual opening balance | 2025 Actual transfer to | 2025 Actual transfer (from) | 2025 Actual closing balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| | **Restricted by council** | | | | | | | | | | | | |
| (a) | Reserves- Long Service Leave Reserve | 122,401 | 54,133 | 0 | 176,534 | 122,401 | 4,000 | 0 | 126,401 | 116,849 | 5,552 | 0 | 122,401 |
| (b) | Reserves- Plant Replacement | 1,132,048 | 38,224 | 0 | 1,170,272 | 1,132,048 | 39,000 | (75,000) | 1,096,048 | 961,371 | 170,677 | 0 | 1,132,048 |
| (c) | Reserves- Building Reserve | 1,035,255 | 34,955 | 0 | 1,070,210 | 1,035,255 | 36,000 | 0 | 1,071,255 | 1,588,299 | 46,956 | (600,000) | 1,035,255 |
| (d) | Reserves- Communication/It Reserve | 77,221 | 2,607 | 0 | 79,828 | 77,221 | 2,500 | 0 | 79,721 | 73,718 | 3,503 | 0 | 77,221 |
| (e) | Reserves- Community Development Reserve | 1,360,384 | 995,934 | 0 | 2,356,318 | 1,360,384 | 732,500 | 0 | 2,092,884 | 463,368 | 897,016 | 0 | 1,360,384 |
| (f) | Reserves- Waste Management Reserve | 136,915 | 4,623 | 0 | 141,538 | 136,915 | 4,500 | 0 | 141,415 | 130,705 | 6,210 | 0 | 136,915 |
| (g) | Reserve- Swimming Pool Reserve | 387,987 | 13,100 | 0 | 401,087 | 387,987 | 513,500 | 0 | 901,487 | 483,995 | 303,992 | (400,000) | 387,987 |
| (h) | Reserves- Roadworks Reserve | 521,153 | 17,597 | 0 | 538,750 | 521,153 | 18,000 | 0 | 539,153 | 497,515 | 23,638 | 0 | 521,153 |
| | | 4,773,364 | 1,161,173 | 0 | 5,934,537 | 4,773,364 | 1,350,000 | (75,000) | 6,048,364 | 4,315,820 | 1,457,544 | (1,000,000) | 4,773,364 |

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.
In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

| | Name of reserve account | Purpose of the reserve account |
|---|---|---|
| | **Restricted by council** | |
| (a) | Reserves- Long Service Leave Reserve | - to be used to fund annual and long service leave requirements. |
| (b) | Reserves- Plant Replacement | - to be used for the purchase of major plant. |
| (c) | Reserves- Building Reserve | - to be used for the purchase of land and construction of major buildings and facilities. |
| (d) | Reserves- Communication/It Reserve | - to be used for the purpose of upgrading IT equipment and rebroadcasting equipment. |
| (e) | Reserves- Community Development Reserve | - to be used for the development of land, buildings and facilities for the community. |
| (f) | Reserves- Waste Management Reserve | - to be used for ongoing waste management strategies. |
| (g) | Reserve- Swimming Pool Reserve | - to be used for redevelopment of the Westonia Memorial Swimming Pool. |
| (h) | Reserves- Roadworks Reserve | - to be used for upgrades/maintenance to Boodarockin Rd and Koorda Bullfinch Rd (M40) |

## 25. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

| | 1 July 2025 | Amounts received | Amounts paid | 30 June 2026 |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Westonia Tennis Club | 9,202 | 0 | 0 | 9,202 |
| Westonia Historical Society | 25,445 | 0 | 0 | 25,445 |
| Cemetery Committee | 10,563 | 0 | (1,962) | 8,601 |
| | 45,210 | 0 | (1,962) | 43,248 |

# Auditor General

## INDEPENDENT AUDITOR'S REPORT

## 2026

## Shire of Westonia

**To the Council of the Shire of Westonia**

### Opinion

I have audited the financial report of the Shire of Westonia (Shire) which comprises:

- the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2026 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the Shire's annual report for the year ended 30 June 2026, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.



7th Floor Albert Facey House 469 Wellington Street Perth MAIL TO: Perth BC PO Box 8489 Perth WA 6849 TEL: 08 6557 7500

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

## Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

## Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

## My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with *ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire for the year ended 30 June 2026 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Mikey Fiorucci
Acting Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
20 November 2026